

Resolution No. 2021-16

RESOLUTION PROVIDING FOR THE SALE OF NOT TO EXCEED \$2,610,000 GENERAL OBLIGATION WATER PROJECT BONDS, SERIES 2021A

WHEREAS, the Village of Shorewood, Milwaukee County, Wisconsin (the "Village") has adopted an initial resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds in an amount not to exceed \$2,610,000 for the public purpose of paying the cost of water system projects (collectively, the "Project"); and

WHEREAS, the Village Board hereby finds and determines that the Project is within the Village's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Issuance of the Bonds. The Village shall issue its General Obligation Water Project Bonds, Series 2021A, in an amount not to exceed \$2,610,000 (the "Bonds").

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.


Section 3. Notice of Sale. The Village Clerk (in consultation with Baker Tilly Municipal Advisors, LLC ("Baker Tilly MA")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Official Terms of Offering and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Baker Tilly MA) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Adopted, approved and recorded June 21, 2021.


Ann McCullough McKaig
President

ATTEST:


Sara Bruckman, CMC/WCMC
Village Clerk

