

Resolution No. 2019-10

RESOLUTION AUTHORIZING THE PARTIAL REDEMPTION OF  
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2010B

WHEREAS, the Village of Shorewood, Milwaukee County, Wisconsin (the "Village") has outstanding its Taxable General Obligation Corporate Purpose Bonds, Series 2010B, dated May 11, 2010 (the "Series 2010B Bonds");

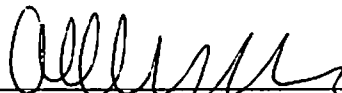
WHEREAS, this Village Board has determined that it is necessary and desirable to call the portion of the Series 2010B Bonds issued to finance projects in Tax Incremental District No. 1 for redemption on May 1, 2019 with Village funds on hand;

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, that the portion of the Series 2010B Bonds issued to finance improvements in Tax Incremental District No. 1 and further described on Exhibit A hereto is called for prior payment on May 1, 2019 at the price of par plus accrued interest to the date of redemption.

The Village hereby directs the Village Clerk to work with its financial advisor, Ehlers & Associates, Inc., to cause timely notice of redemption, in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice.

Passed this 18th day of March, 2019.

Approved this 18th day of March, 2019.

  
Allison Rozek, Village President

Attest:

  
Sara Bruckman, CMC/WCMC Village Clerk

EXHIBIT A

NOTICE OF CALL\*

Village of Shorewood  
Milwaukee County, Wisconsin  
Taxable General Obligation Corporate Purpose Bonds, Series 2010B  
Dated May 11, 2010

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue in the principal amounts set forth below which mature on the dates, bear interest at the rates, and have CUSIP Nos. as set forth below have been called for prior payment on May 1, 2019 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount To Be Redeemed</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
05/01/2020	\$400,000**	4.45%	825230HL2
05/01/2021	400,000**	4.70	825230HM0
05/01/2022	425,000**	4.85	825230HN8

Upon presentation and surrender of said Bonds to Bond Trust Services Corporation, Roseville, Minnesota, the registrar and fiscal agent for said Bonds, the registered owners thereof will be paid the principal amount of the Bonds plus accrued interest to the date of prepayment.

Said Bonds will cease to bear interest on May 1, 2019.

By Order of the  
Village Board  
Village of Shorewood  
Village Clerk

Dated 03/18/2019

\* To be provided to Bond Trust Services Corporation, Roseville, Minnesota, at least thirty-five (35) days prior to May 1, 2019. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to May 1, 2019 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at [www.emma.msrb.org](http://www.emma.msrb.org).

\*\* Represents a portion of the principal amount outstanding of this maturity.