


Section 5. Reimbursement. The Village Board hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the street improvement projects, water system projects and sewerage projects with the proceeds of the Bonds in an amount not to exceed \$9,175,000 prior to the issuance of the Bonds.

Adopted, approved and recorded January 17, 2023.


Ann McCullough McKaig
President

ATTEST:


Toya Harrell
Village Clerk



Resolution No. 2023-04

**RESOLUTION PROVIDING FOR THE SALE OF NOT TO EXCEED \$9,175,000
GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2023A**

WHEREAS, the Village of Shorewood, Milwaukee County, Wisconsin (the "Village") has adopted initial resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

- (a) \$1,965,000 for street improvement projects;
- (b) \$1,545,000 for water system projects; and
- (c) \$5,665,000 for sewerage projects; and

WHEREAS, the Village Board hereby finds and determines that the projects described in the Initial Resolutions are within the Village's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Combination of Issues. The issues referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2023A" (the "Bonds") in an amount not to exceed \$9,175,000 for the purposes above specified.

Section 2. Sale of the Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with Baker Tilly Municipal Advisors, LLC ("Baker Tilly")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Official Terms of Offering and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Baker Tilly) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.