



NOTICE

PLEASE TAKE NOTICE that meetings of **the SPECIAL BUDGET & FINANCE COMMITTEE MEETING** will be held in the 2ND Floor of Village Hall, 3930 N. Murray Avenue, Shorewood, Wisconsin, on **Monday, May 13, 2019** at the times listed below:

Special Meeting of the Budget & Finance Standing Committee, 6:00 P.M. – Village Hall Committee Room

1. Call to Order
2. Roll Call
3. Statement of Public Notice
4. Discuss proposed 2020-2029 Long Range Financial Plan projects and project schedule
5. Adjournment

DATED at Shorewood, Wisconsin this 9TH day of May, 2019.

VILLAGE OF SHOREWOOD
Sara Bruckman, CMC/WCMC
Village Clerk

Should you have any questions or comments regarding any items on this agenda, contact the Manager's Office at 847-2702.

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above stated meeting to gather information; no action will be taken by any governmental body at the above stated meeting other than the governmental body specifically referred to above in this notice.

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals.

VILLAGE OF SHOREWOOD

REPORTS AND PRESENTATIONS TO VILLAGE BOARD



Agenda Item: 2020-2029 LRP Project Schedule review

Date: May 13, 2019

Presenter: Mark Emanuelson / Leeann Butschlick

Department: Finance / DPW

History – *Please include a timeline of historical relevant events related to this agenda item. This may include previous Village Board action, policies, planning documents, etc. If able, hyperlink to previous agenda packets (include page number) to reference information.*

For the past several years staff has attempted to provide the Village Board more engagement opportunities to help guide staff in the prioritization and evaluation process of the various infrastructure needs that have been included in the Village's Long Range Financial Plan project schedule, prior to the completion of the fiscal impact analysis portions of the plan.

The implementation schedules in this plan try to take into consideration several key factors. At one level is an analysis of just how much work can be accomplished per year and what are the most critical priorities given the current conditions, competing needs, and limited resources of the Village. Then there also has to be an evaluation of the impact that the scheduling of these projects will have on the neighborhoods where the construction is occurring, as well as the community as a whole. Additionally, several different project schedules may need to be coordinated to help reduce costs and minimize the impact to the community.

All of this is done within the context of what we know when the plan is prepared each year. Therefore, as more information becomes available and the plan is updated each year, changes to the details of these schedules may also need to be adjusted in order to be responsive to the changes in these various factors.

As the first formal process in the upcoming budget cycle, it is essential that this project schedule reflects the general sentiments of the Village Board related to the sequencing of these various projects that best serves the needs of the community given that there is both limited staff and fiscal resources from which to draw upon to meet these needs. Based on this project schedule, staff will then prepare a variety of fiscal impact analytics for the Village Board to consider and determine if the implementation of the proposed project schedule falls within the fiscal parameters acceptable to the Village Board.

While the Long Range Financial Plan is used to help evaluate the infrastructure needs of the community, guide implementation planning, and assist the Village Board in projecting the fiscal impacts of implementing these projects, this project schedule then also becomes the foundation for staff planning, engineering engagement, and the potential bonding needs within the next budget cycle.

As such, the projects included in the final project schedule for the next fiscal year will automatically be included in the next annual capital budget. While there is no immediate tax levy impact in the capital budget for these projects as they will be funded through bond proceeds, the long term impact of completing these projects will be reflected in the debt service budget in future years and will be a point of emphasis in the fiscal analytics of the final plan.

Agenda Item Discussion – *Please provide a summary of the agenda item along with bullet points highlighting the main items and key issues to be discussed.*

The goal of this meeting is to review the project implementation schedule and provide feedback on the priorities of the community and any proposed adjustments to the schedule.

The Public Works Director will be available to discuss this implementation plan and respond to project specific questions from Trustees. The Finance Director will be available to address any general fiscal related inquiries related to the implementation of the project schedule.

Staff has slightly reorganized the project implementation schedules into two separate sections. The first section is for “General Infrastructure Projects” which lists items that can be independently implemented in relation to each other. The second section is for “Coordinated Infrastructure Projects” which lists projects that require coordinated implementation and planning. Staff has also provided an extended outlook schedule for each section to assist with even longer term planning needs.

The 2020-2029 draft project schedules include roughly \$22 million of tax levy funded projects. The tax levy funded projects listed under the ‘yellow’ highlighted section of the project schedules. This compares to about \$23.5 million from the previous plan.

Therefore most of the fiscal analytics from last year’s plan will still be generally reflective of the fiscal impacts anticipated with the implementation of this year’s draft project schedule.

With the exception of a modest decrease in the TID debt outstanding in 2020-2023 due to the call of the TID portion of the 2010 Bonds earlier this year, the chart on page 4 of last year’s plan is still a good guide to the Village’s anticipated G.O debt capacity outlook.

A final review of all of the fiscal metrics will be thoroughly discussed at a subsequent meeting after both the proposed project schedule has been finalized, and updated data for equalized values, tax rates, and other key data points have been recalculated based on current information.

Community and Business Outreach – *If applicable, did you notify the community groups and businesses that are directly impacted by this agenda item.*

Yes No

Action Required / Recommended – N/A

Attachments – *Please list the following attachments and supporting documents for this agenda item.*

Prior year 2019-2028 Long Range Financial Plan ([Click here](#))
(Please bring your file copy to the meeting)

Draft Project implementation Schedule (Printouts will also be provided at the meeting)

Village of Shorewood		General Infrastructure Projects															
2020-2029 Long Range Plan		2020-2021			2022-2023			2024-2025			2026-2027			2028-2029			2020-2029
<u>Updated 5/7/19</u>		G.O	2020	2021	G.O	2022	2023	G.O	2024	2025	G.O	2026	2027	G.O	2028	2029	2020-2029
		Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	SUB TOTAL
General - Tax Levy funded																	
1	Local Road Program	2,350,000	2,350,000														2,350,000
2	Alley Reconstruction	750,000		750,000	750,000		750,000	750,000		750,000	750,000		750,000	750,000		750,000	3,750,000
3A	Sidewalk Program (costs)	200,000		200,000	200,000		200,000	200,000		200,000	200,000		200,000	200,000		200,000	1,000,000
3B	Sidewalk (special Assmt.)	(150,000)		(150,000)	(150,000)		(150,000)	(150,000)		(150,000)	(150,000)		(150,000)	(150,000)		(150,000)	(750,000)
4A	PPII Lateral rehab Program	400,000	200,000	200,000	400,000	200,000	200,000										800,000
4B	MMSD PPII grants	(200,000)	(100,000)	(100,000)	(200,000)	(100,000)	(100,000)										(400,000)
5	Street Lighting Boxes	150,000		150,000	100,000		100,000	100,000		100,000							350,000
6	Street Lighting LED				500,000		500,000										500,000
7	NSFD Capital Costs	160,000	80,000	80,000	160,000	80,000	80,000	160,000	80,000	80,000	160,000	80,000	80,000	160,000	80,000	80,000	800,000
8	Hubbard Park (parking lot - as is)				250,000		250,000										250,000
9	DPW Facilities - Wall / Lot / Salt Shed / Yard	275,000	150,000	125,000	900,000	250,000	650,000										1,175,000
10B	Phase 2B - Police Facility (Garage)	750,000	750,000														750,000
10C	Phase 3 - Police Facility (Public space)	500,000		500,000													500,000
11	Wilson Drive - Phase 2	500,000		500,000													500,000
12	Village Center HVAC													350,000	350,000		350,000
13	Future Facilities (VH)										500,000	500,000					500,000
Sub Totals:		5,685,000	3,430,000	2,255,000	2,910,000	1,180,000	1,730,000	1,060,000	80,000	980,000	1,460,000	580,000	880,000	1,310,000	430,000	880,000	12,425,000
Water Capital Projects																	
Funded By Utility																	
14	Water Relay Projects	700,000	325,000	375,000	375,000		375,000				500,000		500,000	500,000		500,000	2,075,000
15	Oakland Meter Pit				500,000		500,000										500,000
16	Water meter replacement	1,500,000	1,500,000														1,500,000
Sub Totals:		2,200,000	1,825,000	375,000	875,000	0	875,000	0	0	0	500,000	0	500,000	500,000	0	500,000	4,075,000

Village of Shorewood		General Projects - extended schedule															
2020-2029 Long Range Plan		2030-2031			2032-2033			2034-2035			2036-2037			2038-2039			2030-2039
<u>Updated 5/7/19</u>		G.O	2030	2031	G.O	2032	2033	G.O	2034	2035	G.O	2036	2037	G.O	2038	2039	2030-2039
		Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	SUB TOTAL
General - Tax Levy funded																	
1	Local Road Program										750,000		750,000	750,000		750,000	1,500,000
2	Alley Reconstruction																
3A	Sidewalk Program (costs)	200,000		200,000	200,000		200,000	200,000		200,000		200,000		200,000		200,000	1,000,000
3B	Sidewalk (special Assmt.)	(150,000)		(150,000)	(150,000)		(150,000)	(150,000)		(150,000)		(150,000)		(150,000)		(150,000)	(750,000)
4A	PPII Lateral rehab Program																
4B	MMSD PPII grants																
5	Street Lighting Boxes																
6	Street Lighting LED																
7	NSFD Capital Costs	160,000	80,000	80,000	160,000	80,000	80,000	160,000	80,000	80,000	160,000	80,000	80,000	160,000	80,000	80,000	800,000
8	Hubbard Park (parking lot - as is)																
9	DPW Facilities - Wall / Lot / Salt Shed / Yard																
10B	Phase 2B - Police Facility (Garage)																
10C	Phase 3 - Police Facility (Public space)																
11	Wilson Drive - Phase 2																
12	Village Center HVAC																
13	Future Facilities (VH)																
Sub Totals:		210,000	80,000	130,000	210,000	80,000	130,000	210,000	80,000	130,000	960,000	80,000	880,000	960,000	80,000	880,000	2,550,000
Water Capital Projects																	
Funded By Utility																	
14	Water Relay Projects	400,000		400,000	400,000		400,000	400,000		400,000	400,000		400,000	400,000		400,000	2,000,000
15	Oakland Meter Pit																
16	Water meter replacement																
Sub Totals:		400,000	0	400,000	400,000	0	400,000	400,000	0	400,000							2,000,000

Village of Shorewood		Coordinated Infrastructure Projects															
2020-2029 Long Range Plan		2020-2021	2020	2021	2022-2023	2022	2023	2024-2025	2024	2025	2026-2027	2026	2027	2028-2029	2028	2029	2020-2029
Updated 5/7/19		Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	Bonds	Projects	Projects	SUB TOTAL
General - Tax Levy funded																	
17	Local Road Program				1,140,000	1,140,000											1,140,000
18	Lake Drive Recon. (joint project)										1,000,000	1,000,000					1,000,000
19	Downer Avenue (south) resurfacing	300,000	300,000														300,000
20	Oakland Avenue (South)							2,200,000	2,200,000								2,200,000
21	Oakland Avenue (North)													3,000,000	3,000,000		3,000,000
22	Edgewood Ave (Joint project)				750,000	750,000											750,000
23	Unscheduled Roads (SE)	575,000	275,000	300,000	325,000		325,000										900,000
Sub Totals:		875,000	575,000	300,000	2,215,000	1,890,000	325,000	2,200,000	2,200,000	0	1,000,000	1,000,000	0	3,000,000	3,000,000	0	9,290,000
Sewer Capital Projects - Revenue Bonds																	
Funded By Utility																	
24	Combined Sewer South Area				6,070,000	6,070,000											6,070,000
25	Lake Drive - SEWER										3,850,000	3,850,000					3,850,000
Sub Totals:					6,070,000	6,070,000	0				3,850,000	3,850,000	0				9,920,000
Water Capital Projects - Revenue Bonds																	
Funded By Utility																	
26	Local Roads - WATER				480,000	480,000											480,000
27	Lake Drive - WATER										2,000,000	2,000,000					2,000,000
28	Oakland Ave - WATER							750,000	750,000					1,500,000	1,500,000		2,250,000
Sub Totals:					480,000	480,000	0	750,000	750,000	0	2,000,000	2,000,000	0	1,500,000	1,500,000	0	4,730,000

