



Village of Shorewood Long Range Financial Plan 2013 - 2022

In Preparation for the 2013 Budget Process





Table of Contents

Overview	1
Property Taxes	2 - 6
Operational Forecast	7 - 9
Capital and Debt Planning	10 - 15
Parking Utility	16 - 17
Water Utility	18 - 19
Sewer Utility	20 - 21
Storm Water Utility	22
Estimated Average Residential Property Owner Payments	23
Guiding Policies	24 - 27
Assumptions Used	28
Capital Asset Inventory	29 - 38



Overview

This document has been developed with the goal of providing a 100 foot view of the Village's comprehensive financial future. We undertake this process not to be able to solve all of the future potential problems, but in order to better understand the context in which the Village will be making annual budgetary decisions during the coming months. As such, this document includes a look at some of the challenges that we will face, including:

- State imposed property tax limits
- Pending employee retirements
- Significant upcoming capital infrastructure replacements

The long range financial plan includes many assumptions about services levels, cost increases from our vendors, revenues to be provided by the State of Wisconsin and many others. During the next ten years, the Village will very likely undergo a myriad of changes both in what services we offer and in the manner that we provide them. There will be many changes and upgrades in technology, many of which cannot be envisioned today. This plan, necessarily, does not include any of these possible changes in service, but because the Village revisits and updates this plan annually, we will incorporate these changes on an on-going basis.

The capital infrastructure replacements included in the plan come from many supporting planning processes, including the Village's Comprehensive Sanitary Sewer, Stormwater and Drainage Plan and the Pavement Management Plan. As such, this plan includes capital investments of \$8,730,000 for Road Projects and approximately \$23,850,000 in Sanitary Sewer and Stormwater projects.

This plan begins by understanding and reviewing the property tax levy limit and future tax levy assumptions used. We then review the operational long range plan on pages 7 - 9. Next we look at the future capital projects and the impact of completing those projects on our debt capacity on pages 10 - 15. Pages 16 - 22 contain a look at the Village's utilities and estimated future utility rates. We end with a look at the impact of all of these pieces on the average residential property owner payments. Those pages of the plan are followed with the Village's guiding financial policies, the assumptions used for creating the long range forecasts and a full capital equipment and vehicle inventory.



Property Taxes

A. Levy Limits

The Village's property tax levy for operations and capital purchases is limited to net new construction and any decrease in principal and interest payments on debt authorized before July 1, 2005 ("pre-2005 debt"). For purposes of this financial plan, we have assumed the Village will not be able to increase taxes due to net new construction and that the current law will remain in effect for all future years.

Under these regulations, the most the Village could increase our non-debt tax levy after 2012 is \$601,269 or 5.2% of the operating and capital tax levy. This increase can be taken at one time, or can be spread out over the next several years. The option to take the increase in 2012 is called the Maximum tax levy allowed and is shown on page 3. The Village could also choose to use this increase over several years. Page 4 shows one method in which the Village would have a 1% tax increase for operations and capital each year until the capacity has been exhausted, which occurs in 2020, (with a dip to 0.3% in 2018). This option is titled Moderate tax levy and is the levy used for the ten year financial plan. Over the ten year period, the maximum levy results in more taxes (\$1,020,981) being levied because the increase is levied for more years.

B. Assessment Error

In 2011, the Village's tax incremental financing district's equalized value was incorrectly stated. This would have resulted in a significant increase on property tax bills, which would have been reversed in 2012. In order to avoid this rollercoaster affect, the Village lowered its General Fund tax levy by the amount of the tax impact in 2012. This reduction will be added back to the tax levy in 2013 and the General Fund will be made whole. The Village received special legislative exception from the State's levy limits in order to accomplish this. The amount of this adjustment was \$1,460,298. Whenever possible, the Village has shown this adjustment separately in order to see results without the effect of this adjustment.

C. Summary of Property Taxes by Fund

Based on the moderate tax levy limit worksheet, page 5 shows how the tax levy would be applied to each fund. We allocated any operational increase to each fund individually. As an example, in 2013 the overall operational levy increased 1.0%, so the levy for each fund was increased 1.0%, excluding the Debt Service Fund as this levy is based on the repayment schedules. This page also shows the impact of the tax increases on a \$300,000 home.

2013 - 2022 Financial Plan

Principal and Interest Payments - For Current and Projected Debt

Budget Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
P&I on Levy Funded Debt Issued Prior to 7/1/05											
2002 Bonds	\$ 473,988	\$ 115,329	\$ 116,246	\$ 111,971	\$ 112,485	\$ 112,693	\$ 112,613	\$ -	\$ -	\$ -	\$ -
2004 State Trust Fund Loan	16,135	16,135	16,135	-	-	-	-	-	-	-	-
Total P&I on Debt Prior to 7/1/05	490,123	131,464	132,381	111,971	112,485	112,693	112,613	-	-	-	-
Change in Pre- 7/1/05 Debt	-	(358,659)	917	(20,410)	514	208	(80)	(112,613)	-	-	-
Post 2005 P&I on Levy Funded Debt											
Existing Debt - Post 2005	779,301	1,285,907	1,204,649	1,242,461	1,277,220	1,269,212	1,278,610	941,812	880,060	853,403	865,983
Credits towards debt service	(11,000)	(35,365)	-	-	-	-	-	-	-	-	-
Planned Future Debt	-	-	90,750	267,650	424,250	515,700	582,900	1,110,850	1,207,150	1,383,200	1,454,450
Total P&I on Debt After 7/1/05	768,301	1,250,542	1,295,399	1,510,111	1,701,470	1,784,912	1,861,510	2,052,662	2,087,210	2,236,603	2,320,433
Total Debt Service	\$ 1,258,424	\$ 1,382,006	\$ 1,427,780	\$ 1,622,082	\$ 1,813,955	\$ 1,897,605	\$ 1,974,123	\$ 2,052,662	\$ 2,087,210	\$ 2,236,603	\$ 2,320,433
% Chg in Debt Service		<u>9.82%</u>	<u>3.31%</u>	<u>13.61%</u>	<u>11.83%</u>	<u>4.61%</u>	<u>4.03%</u>	<u>3.98%</u>	<u>1.68%</u>	<u>7.16%</u>	<u>3.75%</u>

2013 - 2022 Financial Plan

Maximum Tax Levy Allowed

Budget Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Prior Year's Tax Levy	\$ 10,165,362	\$ 10,343,547	\$ 10,935,295	\$ 10,981,069	\$ 11,195,781	\$ 11,387,654	\$ 11,471,304	\$ 11,547,902	\$ 11,739,054	\$ 11,773,602	\$ 11,922,995
Less: Prior Year's Tax Levy for Post 2005 Debt	<u>(480,609)</u>	<u>(658,794)</u>	<u>(1,250,542)</u>	<u>(1,295,399)</u>	<u>(1,510,111)</u>	<u>(1,701,470)</u>	<u>(1,784,912)</u>	<u>(1,861,510)</u>	<u>(2,052,662)</u>	<u>(2,087,210)</u>	<u>(2,236,603)</u>
Sub-total	9,684,753	9,684,753	9,684,753	9,685,670	9,685,670	9,686,184	9,686,392	9,686,392	9,686,392	9,686,392	9,686,392
Growth Factor	<u>0%</u>										
Sub-total	<u>9,684,753</u>	<u>9,684,753</u>	<u>9,684,753</u>	<u>9,685,670</u>	<u>9,685,670</u>	<u>9,686,184</u>	<u>9,686,392</u>	<u>9,686,392</u>	<u>9,686,392</u>	<u>9,686,392</u>	<u>9,686,392</u>
Increase in pre-7/1/05 Debt	-	-	917	-	514	208	-	-	-	-	-
P&I on post- 7/1/05 Debt	<u>658,794</u>	<u>1,250,542</u>	<u>1,295,399</u>	<u>1,510,111</u>	<u>1,701,470</u>	<u>1,784,912</u>	<u>1,861,510</u>	<u>2,052,662</u>	<u>2,087,210</u>	<u>2,236,603</u>	<u>2,320,433</u>
Maximum Allowable Levy	<u>\$ 10,343,547</u>	<u>\$ 10,935,295</u>	<u>\$ 10,981,069</u>	<u>\$ 11,195,781</u>	<u>\$ 11,387,654</u>	<u>\$ 11,471,304</u>	<u>\$ 11,547,902</u>	<u>\$ 11,739,054</u>	<u>\$ 11,773,602</u>	<u>\$ 11,922,995</u>	<u>\$ 12,006,825</u>
TID adj & 2013 Restore of Base Levy	<u>(1,460,298)</u>	<u>1,460,298</u>									
Actual Levies	<u>\$ 8,883,249</u>	<u>\$ 12,395,593</u>									
Change in Total Levy (excludes TID adj)	\$ 178,185	\$ 591,748	\$ 45,774	\$ 214,712	\$ 191,873	\$ 83,650	\$ 76,599	\$ 191,152	\$ 34,549	\$ 149,393	\$ 83,831
% Chg in Total Levy	1.8%	5.7%	0.4%	2.0%	1.7%	0.7%	0.7%	1.7%	0.3%	1.3%	0.7%
Levy Available for Operations & Capital	\$ 9,085,123	\$ 9,553,289	\$ 9,553,289	\$ 9,573,699	\$ 9,573,699	\$ 9,573,699	\$ 9,573,779	\$ 9,686,392	\$ 9,686,392	\$ 9,686,392	\$ 9,686,392
Change in Operating/Capital Levy	-	468,166	-	20,410	-	-	80	112,613	-	-	-
% Chg in Operating/Capital Levy	0.0%	5.2%	0.0%	0.2%	0.0%	0.0%	0.0%	1.2%	0.0%	0.0%	0.0%
Estimated Village Tax Bill for a \$300,000 home	\$ 2,084	\$ 2,204	\$ 2,213	\$ 2,256	\$ 2,295	\$ 2,312	\$ 2,327	\$ 2,366	\$ 2,373	\$ 2,403	\$ 2,420
Change from prior year	-	120	9	43	39	17	15	39	7	30	17

2013 - 2022 Financial Plan

Moderate Tax Levy

Budget Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Prior Year's Tax Levy	\$ 10,165,362	\$ 10,343,547	\$ 10,557,981	\$ 10,695,515	\$ 10,982,494	\$ 11,267,971	\$ 11,446,161	\$ 11,547,902	\$ 11,739,054	\$ 11,773,602	\$ 11,922,995
Less: Prior Year's Tax Levy for Post 2005 Debt	(480,609)	(658,794)	(873,228)	(1,009,845)	(1,296,824)	(1,581,787)	(1,759,769)	(1,861,510)	(2,052,662)	(2,087,210)	(2,236,603)
Sub-total	9,684,753	9,684,753	9,684,753	9,685,670	9,685,670	9,686,184	9,686,392	9,686,392	9,686,392	9,686,392	9,686,392
Increase in pre-7/1/05 Debt	-	-	917	-	514	208	-	-	-	-	-
Operating/Capital Levy for Debt Service	-	(377,314)	(285,554)	(213,287)	(119,683)	(25,143)	-	-	-	-	-
P&I on post- 7/1/05 Debt	658,794	1,250,542	1,295,399	1,510,111	1,701,470	1,784,912	1,861,510	2,052,662	2,087,210	2,236,603	2,320,433
Tax Levy for Post 2005 Debt	658,794	873,228	1,009,845	1,296,824	1,581,787	1,759,769	1,861,510	2,052,662	2,087,210	2,236,603	2,320,433
Maximum Allowable Levy	<u>\$ 10,343,547</u>	<u>\$ 10,557,981</u>	<u>\$ 10,695,515</u>	<u>\$ 10,982,494</u>	<u>\$ 11,267,971</u>	<u>\$ 11,446,161</u>	<u>\$ 11,547,902</u>	<u>\$ 11,739,054</u>	<u>\$ 11,773,602</u>	<u>\$ 11,922,995</u>	<u>\$ 12,006,825</u>
TID adj & 2013 Restore of Base Levy	(1,460,298)	1,460,298									
Actual Levies	<u>\$ 8,883,249</u>	<u>\$ 12,018,279</u>									
Actual Levy Used in 2022 Planning	<u>\$ 10,343,547</u>	<u>\$ 10,557,981</u>	<u>\$ 10,695,515</u>	<u>\$ 10,982,494</u>	<u>\$ 11,267,971</u>	<u>\$ 11,446,161</u>	<u>\$ 11,547,902</u>	<u>\$ 11,739,054</u>	<u>\$ 11,773,602</u>	<u>\$ 11,922,995</u>	<u>\$ 12,006,825</u>
Change in Total Levy (excludes TID adj)	\$ 178,185	\$ 214,434	\$ 137,534	\$ 286,979	\$ 285,477	\$ 178,190	\$ 101,742	\$ 191,152	\$ 34,549	\$ 149,393	\$ 83,831
% Chg in Total Levy	1.8%	2.1%	1.3%	2.7%	2.6%	1.6%	0.9%	1.7%	0.3%	1.3%	0.7%
Levy Available for Operations & Capital	\$ 9,085,123	\$ 9,175,975	\$ 9,267,735	\$ 9,360,412	\$ 9,454,016	\$ 9,548,556	\$ 9,573,779	\$ 9,686,392	\$ 9,686,392	\$ 9,686,392	\$ 9,686,392
Change in Operating/Capital Levy	-	90,852	91,760	92,677	93,604	94,540	25,223	112,613	-	-	-
% Chg in Operating/Capital Levy	0.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.3%	1.2%	0.0%	0.0%	0.0%
Estimated Village Tax Bill for a \$300,000 home	\$ 2,084	\$ 2,128	\$ 2,155	\$ 2,213	\$ 2,271	\$ 2,307	\$ 2,327	\$ 2,366	\$ 2,373	\$ 2,403	\$ 2,420
Change from prior year	-	44	27	58	58	36	20	39	7	30	17

2013 - 2022 Financial Plan

Property Taxes by Fund

Tax Levy	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund	\$ 7,874,719	\$ 7,953,467	\$ 8,033,002	\$ 8,113,332	\$ 8,194,465	\$ 8,276,410	\$ 8,298,273	\$ 8,395,883	\$ 8,395,883	\$ 8,395,883	\$ 8,395,883
Debt Service Fund	1,258,424	1,004,692	1,142,226	1,408,795	1,694,272	1,872,462	1,974,123	2,052,662	2,087,210	2,236,603	2,320,433
Capital levy for debt transfer	-	377,314	285,554	213,287	119,683	25,143	-	-	-	-	-
Capital Projects Fund	301,303	304,316	307,359	310,433	313,537	316,672	317,509	321,244	321,244	321,244	321,244
Library Fund	784,205	792,047	799,967	807,967	816,047	824,207	826,384	836,104	836,104	836,104	836,104
Elder Services Fund	85,396	86,250	87,113	87,984	88,864	89,753	89,990	91,049	91,049	91,049	91,049
Shorewood Today Fund	4,500	4,545	4,590	4,636	4,682	4,729	4,741	4,797	4,797	4,797	4,797
Marketing Fund	35,000	35,350	35,704	36,061	36,422	36,786	36,883	37,317	37,317	37,317	37,317
Total Village Tax Levy	\$ 10,343,547	\$ 10,557,981	\$ 10,695,515	\$ 10,982,495	\$ 11,267,972	\$ 11,446,162	\$ 11,547,903	\$ 11,739,056	\$ 11,773,604	\$ 11,922,997	\$ 12,006,827
TID adjustment	(1,460,298)	1,460,298									
Total Village Tax Levy	\$ 8,883,249	\$ 12,018,279									
% Chg in Total Levy		2.1%	1.3%	2.7%	2.6%	1.6%	0.9%	1.7%	0.3%	1.3%	0.7%
Estimated Village Tax Bill for a											
\$300,000 home	\$ 2,084	\$ 2,128	\$ 2,155	\$ 2,213	\$ 2,271	\$ 2,307	\$ 2,327	\$ 2,366	\$ 2,373	\$ 2,403	\$ 2,420
Change from prior year	-	44	27	58	58	36	20	39	7	30	17
% Change from prior year		2.1%	1.3%	2.7%	2.6%	1.6%	0.9%	1.7%	0.3%	1.3%	0.7%



Operational Forecast

D. Schedule of Revenues, Expenditures and Changes in Fund Balance

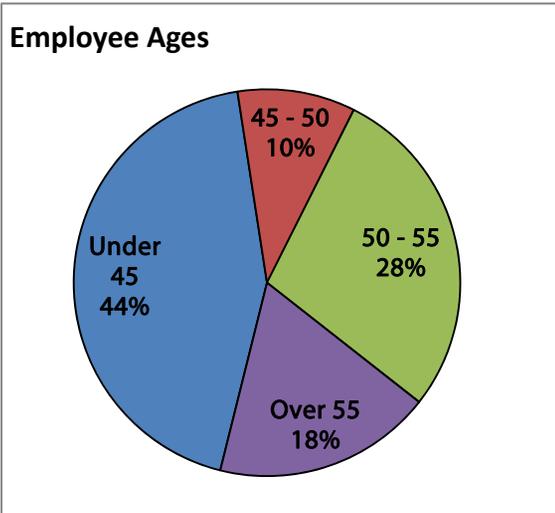
Page 8 summarizes the revenues and expenditures for the General Fund, Library, Elder Services, Marketing, Shorewood Today, Debt Service and Capital Projects funds. The schedule shows 2012 budget and preliminary projections. The 2013 – 2022 amounts are based primarily on the 2012 budgeted amounts and assumptions found at the back of this document. These amounts are then adjusted for known changes. For example, election budgets are higher in presidential election years due to the additional elections and voter turnout. Similarly the Village will likely need a full property revaluation in coming years. 2014 expenditures were increased based on this assumption. Expenditures were decreased back to normal levels in 2015. The Net Change in Fund Balance line shows the annual gap in revenue funding which is the gap for all funds primarily financed through the property tax. Also shown is fund balance as a percentage of revenues. The fund balance policies are shown later in this document.

One significant expenditure trend that the Village monitors is our responsibility for retiree benefits. Like many other governments we have a work force that is expecting many retirements in the near future. The table below shows the number of employees that are considered to be retirement eligible over the next ten years. Retirement eligible means they have 20 years of service and are at least age 55, or have a combination of years of service and age to equal 75. This approximates retirement trends as employees, while eligible at age 55 (younger for protected police), will receive reduced benefits until reaching age 65. The amount of the reduction is based on the combination of age and service years.

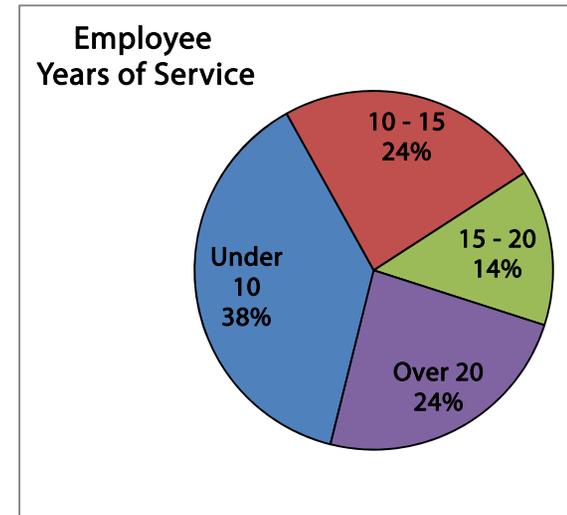
Number of Employees Retirement Eligible vs. Funded in Long Range Plan										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Eligible	15	3	1	1	1	4	7	1	3	2
Funded in Plan	3	2	2	2	2	2	3	3	3	3
Remaining	12	13	12	11	10	12	16	14	14	13

On average for employees with family healthcare, the Village incurs \$28,000 in costs the first year an employee retires and \$12,000 per year thereafter until the employee reaches age 65. For employees with single coverage, it is approximately \$18,000 in the first year and \$8,000 until they turn 65.

The charts and tables below summarize the Village’s age and years of service demographics which are important, not only for the financial impact on retirement costs, but also for the impact on daily operations. Only employees working at least 30 hours a week were included for this analysis.



No. of Employee in Age Category				
Under 45	45 - 50	50 - 55	Over 55	Total
31.0	7.0	20.0	13.0	71.0
No. of Employees in Years of Service Category				
Under 10	10 - 15	15 - 20	Over 20	Total
27.0	17.0	10.0	17.0	71.0



This schedule shows future year deficits from both the operating and capital components. The operating components occur in part because we have assumed that operating expenses will increase due to inflation annually; whereas, we are conservative on the expectation for future revenue growth. For example, we hold revenues from state sources flat in future years, and have only included a 1% increase in the property tax levy for operations. Each year as we review our annual budget, these operational deficits are addressed and the budget is balanced so that we are not drawing down on our reserves.

2013 - 2022 Financial Plan

Revenues, Expenditures and Changes in Fund Balances

Governmental Funds - General Fund, Library, Elder Services, Marketing, Shorewood Today, Debt Service and Capital Projects

	2012 Adopted Budget	2012 Preliminary Projections	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues												
Property Taxes - All Funds	\$ 10,343,547	\$ 10,343,547	\$ 10,557,981	\$ 10,695,515	\$ 10,982,495	\$ 11,267,972	\$ 11,446,162	\$ 11,547,903	\$ 11,739,056	\$ 11,773,604	\$ 11,922,997	\$ 12,006,827
Adjustment for TID error	(1,460,298)	(1,460,298)	1,460,298	-	-	-	-	-	-	-	-	-
Other Revenues												
General Fund	3,952,922	2,481,325	2,510,817	2,520,042	2,536,307	2,555,045	2,564,544	2,581,298	2,600,598	2,610,385	2,627,641	2,630,228
Library	140,476	140,824	142,182	142,238	142,295	144,052	144,111	144,170	145,981	146,041	146,102	146,163
Elder Services	76,699	75,278	77,374	78,056	78,745	79,440	80,142	80,851	81,567	82,290	83,020	83,758
Marketing	25,000	57,000	25,000	25,450	25,450	25,450	25,914	25,914	25,914	26,391	26,391	26,391
Shorewood Today	46,890	50,719	46,890	48,162	48,162	48,162	49,472	49,472	49,472	50,821	50,821	50,821
Capital Projects	2,196,220	3,899,884	606,974	3,566,974	2,286,974	3,021,974	821,974	2,536,974	821,974	3,021,974	821,974	3,021,974
Debt Service	1,120,600	1,321,814	2,042,340	2,490,216	3,069,312	3,217,945	3,589,099	3,744,285	3,991,977	4,286,610	4,575,484	4,664,730
Total Revenues	<u>16,442,056</u>	<u>16,910,092</u>	<u>17,469,856</u>	<u>19,566,653</u>	<u>19,169,740</u>	<u>20,360,040</u>	<u>18,721,418</u>	<u>20,710,867</u>	<u>19,456,539</u>	<u>21,998,116</u>	<u>20,254,430</u>	<u>22,630,892</u>
Expenditures by Fund												
General Fund	\$ 10,463,651	\$ 10,158,322	\$ 10,655,256	\$ 10,930,486	\$ 11,105,513	\$ 11,364,457	\$ 11,591,380	\$ 11,817,391	\$ 12,093,891	\$ 12,366,648	\$ 12,609,628	\$ 12,890,089
Library	924,681	943,208	942,119	959,161	976,543	995,022	1,013,104	1,031,550	1,051,143	1,070,337	1,089,914	1,110,689
Elder Services	162,095	159,264	164,871	167,389	169,950	172,872	175,527	178,229	181,310	184,110	186,958	190,204
Marketing	60,000	97,272	60,964	61,528	62,097	63,103	63,691	64,284	65,333	65,941	66,554	67,649
Shorewood Today	48,277	54,394	48,760	49,248	49,741	50,239	50,742	51,250	51,762	52,280	52,803	53,332
Capital Projects	4,667,701	4,284,784	2,022,457	4,608,335	3,059,442	3,877,091	1,579,679	3,083,650	1,263,079	3,467,620	1,263,517	3,877,487
Debt Service	2,389,024	2,554,673	3,081,397	3,631,443	4,477,108	4,911,217	5,460,561	5,717,408	6,043,639	6,372,820	6,811,087	6,984,163
Total Expenditures	<u>18,715,429</u>	<u>18,251,917</u>	<u>16,975,824</u>	<u>20,407,590</u>	<u>19,900,394</u>	<u>21,434,001</u>	<u>19,934,684</u>	<u>21,943,762</u>	<u>20,750,157</u>	<u>23,579,756</u>	<u>22,080,461</u>	<u>25,173,613</u>
Net Change in Capital Fund Balance	(2,170,178)	(83,597)	(733,853)	(448,448)	(248,748)	(421,897)	(415,890)	(229,167)	(119,861)	(124,402)	(120,299)	(534,269)
Net Change related to TID Error	-	(1,460,298)	1,460,298	-	-	-	-	-	-	-	-	-
Net Change in Operating Fund Balances	(103,195)	202,071	(232,413)	(392,489)	(481,906)	(652,064)	(797,376)	(1,003,728)	(1,173,757)	(1,457,238)	(1,705,732)	(2,008,452)
Total Net Change in Fund Balances	<u>(2,273,373)</u>	<u>(1,341,824)</u>	<u>494,032</u>	<u>(840,937)</u>	<u>(730,654)</u>	<u>(1,073,961)</u>	<u>(1,213,266)</u>	<u>(1,232,895)</u>	<u>(1,293,619)</u>	<u>(1,581,640)</u>	<u>(1,826,031)</u>	<u>(2,542,721)</u>
Beginning Fund Balances	6,817,371	6,817,371	5,475,547	5,969,578	5,128,641	4,397,988	3,324,027	2,110,760	877,865	(415,753)	(1,997,393)	(3,823,424)
Ending Fund Balances	<u>\$ 4,543,998</u>	<u>\$ 5,475,547</u>	<u>\$ 5,969,578</u>	<u>\$ 5,128,641</u>	<u>\$ 4,397,988</u>	<u>\$ 3,324,027</u>	<u>\$ 2,110,760</u>	<u>\$ 877,865</u>	<u>\$ (415,753)</u>	<u>\$ (1,997,393)</u>	<u>\$ (3,823,424)</u>	<u>\$ (6,366,145)</u>
Fund Balances % of Revenues	27.6%	32.4%	34.2%	26.2%	22.9%	16.3%	11.3%	4.2%	-2.1%	-9.1%	-18.9%	-28.1%



E. Capital Projects Fund

The Capital Projects Fund reports revenues sources including, property taxes, state highway aids, bond proceeds, grants and transfers from other funds. Large capital expenditures will be funded with bond proceeds, half of the state aids and the proceeds of specific grants, such as the MMSD lateral grants. Recurring and smaller capital items should be funded through property taxes and other recurring revenues.

The Village maintains financial accounting records of all capital asset over \$1,000. This listing includes estimated replacement dates for all assets. Each year in early August each department reviews and updates this listing. The list is included as part of the annual budget document. The lines titled Various Equipment – per inventory, Police Vehicles, PW Vehicles are all derived from this listing, based on department head input, prior to approval of the annual capital budget.

The small non-inventory line represents small equipment that is not included on the accounting records due to size, or maintenance type items. The small non-inventory category and building maintenance were increased by 2% annually, from the 2013 amount. The Village does major road maintenance in odd calendar years and paving type smaller projects in even years, in accordance with the road facility plan. The Village performs sidewalk replacement bi-annually. Most of this program is funded through individual property assessments. A portion of the program typically also replaces some Village owed sidewalks. The fire and dispatch lines and North Shore Fire – debt service are contracted amounts.

Large capital projects are those that have been identified in the Village's Financial Management Plan found on pages 12 -14. That plan captures the combination of facility planning that has been done for the Village's infrastructure assets including roads, sanitary sewer and storm water. The Village is currently working on a comprehensive review of future water infrastructure needs. The Financial Management Plan also includes potential TID projects based on the project plans. The goal of the Financial Management Plan is to gather all of the Village's projects which would be financed with long term debt. By reviewing these projects together the Village can review and monitor the impact of these projects on our total outstanding general obligation debt and borrowing capacity.

This schedule shows that the large capital projects are funded through our borrowing plan, but that we need to review how we plan to finance of our small capital and recurring expenditures.

2013 - 2022 Financial Plan

Capital Projects Fund

Account Name	2012 Adopted Budget	2012 Preliminary Projections	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues												
Small Capital Funding Sources												
General property tax	\$ 301,303	\$ 301,303	\$ 304,316	\$ 307,359	\$ 310,433	\$ 313,537	\$ 316,672	\$ 317,509	\$ 321,244	\$ 321,244	\$ 321,244	\$ 321,244
State Highway Aids	280,165	-	301,974	-	301,974	-	301,974	-	301,974	-	301,974	-
Sidewalk/Alley assessment	-	-	65,000	-	65,000	-	65,000	-	65,000	-	65,000	-
Investment earning	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Other Revenues and Grants	-	138,304	-	-	40,000	-	40,000	-	40,000	-	40,000	-
Transfers from Other Funds	176,055	194,727	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000
Total Small Capital Revenues	757,523	639,334	761,290	397,359	807,407	403,537	813,646	407,509	818,218	411,244	818,218	411,244
Large Capital Funding Sources												
Bond Proceeds	1,740,000	3,109,879	-	3,025,000	1,740,000	2,580,000	275,000	2,095,000	275,000	2,580,000	275,000	2,580,000
Grants/Donations - MMSD	-	150,000	150,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
State Highway Aids	-	301,974	-	301,974	-	301,974	-	301,974	-	301,974	-	301,974
Total Large Capital Revenues	1,740,000	3,561,853	150,000	3,476,974	1,790,000	2,931,974	325,000	2,446,974	325,000	2,931,974	325,000	2,931,974
Capital levy for debt transfer	-	-	377,314	285,554	213,287	119,683	25,143	-	-	-	-	-
Total Revenue	2,497,523	4,201,187	1,288,604	4,159,887	2,810,694	3,455,194	1,163,789	2,854,483	1,143,218	3,343,218	1,143,218	3,343,218
Expenditures												
Recurring and Small Capital												
Various Equipment - Listing	217,251	230,584	80,354	206,976	61,780	210,045	326,184	190,931	116,017	119,776	130,528	383,776
Police Vehicles	42,475	44,000	91,314	73,523	55,400	81,300	75,734	26,000	11,590	4,200	136,024	30,300
PW Vehicles	229,000	225,731	105,400	214,951	307,613	175,481	186,195	99,718	208,595	81,635	61,000	193,664
Small non-inventory items	113,905	100,393	50,000	51,000	52,020	53,060	54,122	55,204	56,308	57,434	58,583	59,755
Building Maintenance	140,325	133,429	100,000	102,000	104,040	106,121	108,243	110,408	112,616	114,869	117,166	119,509
Road Maintenance	310,000	104,785	300,000	100,000	300,000	100,000	300,000	50,000	250,000	50,000	250,000	50,000
Sidewalk Replacement	-	-	75,000	-	75,000	-	75,000	-	75,000	-	75,000	-
Fire and Dispatch	138,999	248,593	73,722	4,950	5,940	7,128	8,554	10,264	12,317	14,781	15,224	15,681
North Shore Fire-Debt serv	94,669	94,669	94,353	94,381	94,362	94,273	95,504	96,125	95,636	94,925	94,992	94,802
Sub-total Recurring/Small	1,286,624	1,182,184	970,143	847,781	1,056,155	827,408	1,229,536	638,650	938,079	537,620	938,517	947,487
Large Capital & Long Range Plan												
Bi-annual Roads	2,691,077	2,018,444	375,000	1,500,000	120,000	1,500,000	120,000	1,750,000	120,000	1,750,000	120,000	1,750,000
Other Projects in Plan (pg 12)	465,000	712,112	-	1,625,000	1,437,500	1,187,500	-	475,000	-	937,500	-	937,500
Lateral Rehab Program	225,000	300,000	300,000	300,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Debt Issuance Costs	-	36,679	-	50,000	32,500	42,500	5,000	20,000	5,000	42,500	5,000	42,500
Sub-total Large Capital	3,381,077	3,067,235	675,000	3,475,000	1,790,000	2,930,000	325,000	2,445,000	325,000	2,930,000	325,000	2,930,000
Transfer to Debt Service Fund	-	35,365	377,314	285,554	213,287	119,683	25,143	-	-	-	-	-
Total Expenditures	4,667,701	4,284,784	2,022,457	4,608,335	3,059,442	3,877,091	1,579,679	3,083,650	1,263,079	3,467,620	1,263,517	3,877,487
Net Change in Fund Balance	(2,170,178)	(83,597)	(733,853)	(448,448)	(248,748)	(421,897)	(415,890)	(229,167)	(119,861)	(124,402)	(120,299)	(534,269)
Beginning Fund Balance	1,030,907	1,030,907	947,310	213,457	(234,991)	(483,739)	(905,636)	(1,321,526)	(1,550,693)	(1,670,555)	(1,794,956)	(1,915,255)
Ending Fund Balance	\$ (1,139,271)	\$ 947,310	\$ 213,457	\$ (234,991)	\$ (483,739)	\$ (905,636)	\$ (1,321,526)	\$ (1,550,693)	\$ (1,670,555)	\$ (1,794,956)	\$ (1,915,255)	\$ (2,449,524)



	2013 Bonds 2013 & 2014 Projects	2014 Bonds	2014 Stormwater Rev 2014 Projects	2014 Sewer Rev 2014 Projects	2015 Bonds 2015 & 2016 Projects	2015 Stormwater Rev 2015 Projects	2015 Sewer Rev 2015 Projects	2016 Bonds	2016 Stormwater Rev 2016 Projects	2016 Sewer Rev 2016 Projects	2017 Bonds 2017 & 2018 Projects	2018 Bonds	2018 Stormwater Rev 2018 Projects	2019 Bonds 2019 & 2020 Projects	2020 Bonds
Capital Projects															
Road Projects	0	1,500,000			120,000			1,500,000			120,000	1,750,000		120,000	1,750,000
Wilson Drive Reconstruction	0				500,000										
Parks Improvements (Net of Grant)	0				0			250,000			0	350,000			
Police Facility		1,500,000													
Funded by Sewer Fees															
Annual lining projects	0	175,000			175,000			0			0	0		0	0
Basin 1 & 6 Sanitary Sewer construction															
Combined North & South	0						2,100,000								
Combined Sewer Upgrades (Milw outfall & Parts)		125,000					937,500			937,500		125,000			
Basin 6 Sanitary Sewer construction				1,000,000											
Funded by Levy for Sewer															
Combined Sewer Upgrades (Milw outfall & parts)		125,000			937,500			937,500				125,000			937,500
Lateral Rehab Program	0	300,000			200,000			200,000			200,000	200,000		200,000	200,000
Stormwater Expenses															
Funded by Stormwater Fees															
Combined Sewer Upgrades			250,000			1,875,000			1,875,000				250,000		
Basin 6 Storm Sewer construction			1,000,000										1,500,000		
Funded by Levy for Stormwater															
Basin 1 & 6 Sewer construction															
Parking Utility															
Parking Utility Projects															
Water Projects															
Water Relay Projects	0	150,000						150,000				150,000		0	150,000
Water meter reading system replacement		150,000			150,000			150,000			150,000	150,000			
NSWC Connection and Buy in		1,750,000													
TID EXPENSES															
TID #4 Grant															
TID #4 Loan															
TID #4 Legal, Financial & Consulting															
TID #1 estimated future projects	1,750,000	150,000			0			1,000,000							
TID #3	2,300,000										3,025,000			2,525,000	
Capitalized Interest on TID #3 (18 Months)	221,663				0						305,100				
TID #5 Estimated Future Projects		5,000,000			1,500,000			1,500,000							
Capitalized Interest on TID #5 (18 Months)		503,100			151,650			151,200							
Total Projects	4,271,663	11,428,100	1,250,000	1,000,000	3,734,150	1,875,000	3,037,500	5,838,700	1,875,000	937,500	3,800,100	2,850,000	1,750,000	2,845,000	3,037,500
Less 1/2 of State Transportation Aids/Other sources		(300,000)			-			(300,000)			-	(300,000)		-	(300,000)
Less Whitefish Bay Funding of Basin Sanitary Sewer							(275,000)								
Less MMSD Grant	-	(150,000)			(50,000)			(50,000)			(50,000)	(50,000)		(50,000)	(50,000)
Amount Available for Additional Projects															
Bid Premium Deposit to Debt Service Fund															
Project Costs to be financed	4,271,663	10,978,100	1,250,000	1,000,000	3,684,150	1,875,000	2,762,500	5,488,700	1,875,000	937,500	3,750,100	2,500,000	1,750,000	2,795,000	2,687,500
Reoffering Premium (built into rates)															
Underwriter's Discount(est \$12.50 GO) \$6.72 actual	54,438	139,438	19,575	15,795	46,938	29,093	42,728	69,750	29,093	14,850	47,750	31,875	27,203	35,563	34,188
Financial Advisor	18,975	30,600	19,000	17,350	17,850	22,250	25,100	20,950	22,250	16,950	18,000	15,400	21,850	16,500	15,500
Bond Counsel	10,000	20,000	11,000	11,000	9,500	12,000	13,000	9,500	12,000	12,000	9,000	8,000	11,000	8,500	8,000
Paying Agent if term bonds (if term bonds)	675	675	675	675	675	675	675	675	675	675	675	675	675	675	675
Moody's Fee	9,500	15,500	10,000	10,000	9,500	10,000	10,000	11,500	10,000	10,000	9,500	9,500	10,000	8,000	9,500
Reserve Fund			145,000	117,000		215,500	316,500		215,500	110,000			201,500		
Capitalized Interest															
Total Funds Required (includes issuance expenses)	4,365,250	11,184,313	1,455,250	1,171,820	3,768,613	2,164,518	3,170,503	5,601,075	2,164,518	1,101,975	3,835,025	2,565,450	2,022,228	2,864,238	2,755,363
Less Interest Earnings/rounding	(10,250)	(29,313)	(5,250)	(1,820)	(13,613)	(9,518)	(5,503)	(21,075)	(9,518)	(1,975)	(15,025)	(15,450)	(7,228)	(19,238)	(20,363)
Bond Issue Size	\$4,355,000	\$11,155,000	\$1,450,000	\$1,170,000	\$3,755,000	\$2,155,000	\$3,165,000	\$5,580,000	\$2,155,000	\$1,100,000	\$3,820,000	\$2,550,000	\$2,015,000	\$2,845,000	\$2,735,000



Update 08-09-2012



	2020 Stormwater Rev 2020 Projects	2020 Sewer Rev 2020 Projects	2021 Bonds 2021 & 2022 Projects	2022 Bonds	2022 Stormwater Rev 2020 Projects	2022 Sewer Rev 2020 Projects	2012-2022 Totals	2023-2036 Streets/Sewer 2.9 Bi-Annual	2023-2035 Total	2012-2030 Totals
Capital Projects										
Road Projects			120,000	1,750,000			8,730,000	1,620,000	11,340,000	20,070,000
Wilson Drive Reconstruction							500,000			500,000
Parks Improvements (Net of Grant)							600,000			600,000
Police Facility							1,500,000			1,500,000
Funded by Sewer Fees										
Annual lining projects				0			350,000			350,000
Basin 1 & 6 Sanitary Sewer construction							0			0
Combined North & South							2,100,000			2,100,000
Combined Sewer Upgrades (Milw outfall & Parts)		937,500				937,500	4,000,000			4,000,000
Basin 6 Sanitary Sewer construction							1,000,000			1,000,000
Funded by Levy for Sewer										
Combined Sewer Upgrades (Milw outfall & parts)				937,500			4,000,000			
Lateral Rehab Program			200,000	200,000			1,900,000		0	1,900,000
Stormwater Expenses										
Funded by Stormwater Fees										
Combined Sewer Upgrades	1,875,000				1,875,000		8,000,000			8,000,000
Basin 6 Storm Sewer construction							2,500,000			2,500,000
Funded by Levy for Stormwater							0			0
Basin 1 & 6 Sewer construction							0			0
Parking Utility							0			0
Parking Utility Projects							0			0
Water Projects										
Water Relay Projects			0	150,000			750,000	150,000		750,000
Water meter reading system replacement							750,000			750,000
NSWC Connection and Buy in							1,750,000			1,750,000
TID EXPENSES										
TID #4 Grant							0			0
TID #4 Loan							0			0
TID #4 Legal, Financial & Consulting							0			0
TID #1 estimated future projects							2,900,000			2,900,000
TID #3			3,775,000				11,625,000			11,625,000
Capitalized Interest on TID #3 (18 Months)							526,763			526,763
TID #5 Estimated Future Projects							8,000,000			8,000,000
Capitalized Interest on TID #5 (18 Months)							805,950			805,950
Total Projects	1,875,000	937,500	4,095,000	3,037,500	1,875,000	937,500	62,287,713	1,770,000	11,340,000	69,627,713
Less 1/2 of State Transportation Aids/Other sources			-	(300,000)			(1,500,000)	(300,000)	(2,100,000)	(3,600,000)
Less Whitefish Bay Funding of Basin Sanitary Sewer							(275,000)			(275,000)
Less MMSD Grant			(50,000)	(50,000)			(550,000)		-	(550,000)
Amount Available for Additional Projects										
Bid Premium Deposit to Debt Service Fund										
Project Costs to be financed	1,875,000	937,500	4,045,000	2,687,500	1,875,000	937,500	59,962,713	1,470,000	9,240,000	65,477,713
Reoffering Premium (built into rates)										
Underwriter's Discount(est \$12.50 GO) \$6.72 actual	29,025	14,783	51,313	34,188	29,025	14,783	811,388	18,875	132,125	943,512.5
Financial Advisor	22,250	16,900	18,500	15,500	22,250	16,900	410,825	12,765	89,355	500,180
Bond Counsel	11,000	11,000	11,000	8,000	11,000	11,000	227,500	9,000	63,000	290,500
Paying Agent if term bonds (if term bonds)	675	675	675	675	675	675	14,175	675	4,725	18,900
Moody's Fee	10,000	10,000	9,500	9,500	10,000	10,000	211,500	9,500	66,500	278,000
Reserve Fund	215,000	109,500			215,000	109,500	1,970,000			1,970,000
Capitalized Interest							0			0
Total Funds Required (includes issuance expenses)	2,162,950	1,100,358	4,135,988	2,755,363	2,162,950	1,100,358	63,608,100	1,520,815	9,595,705	69,478,805
Less Interest Earnings/rounding	(12,950)	(5,358)	(30,988)	(20,363)	(12,950)	(5,358)	(273,100)	(10,815)	974,295	4,426,195
Bond Issue Size	\$2,150,000	\$1,095,000	\$4,105,000	\$2,735,000	\$2,150,000	\$1,095,000	\$63,335,000	\$1,510,000	\$10,570,000	\$73,905,000



Village of Shorewood

Current and Projected Debt Limit Calculations (Total Debt update 8-02-12)
Limits set with Plan 2.25% Total Debt Service, 1.25% for non-TID and 1.00% for TID

YEAR	PROJECTED EQ VALUE	DEBT LIMIT	Total Debt Service					Non-TID Debt Service					TID Debt Service						
			2.25%		New Issues	2.25%		1.25%		New Issues	1.25%		1.00%		New Issues	1.00%		YEAR	
EXIST DEBT PRIN OUTS ¹	Direct Debt Burden	COMBINED EXIST & NEW PRIN	Direct Debt Burden	RESIDUAL CAPACITY		EXIST DEBT Non TID PRIN OUTS ¹	Non TID Direct Debt Burden	COMBINED EXIST & NEW PRIN	Direct Debt Burden		EXIST DEBT TID PRIN OUTS ¹	TID Direct Debt Burden	COMBINED EXIST & NEW PRIN	Direct Debt Burden					
2012	1,300,467,300	65,023,365	43,514,498	3.35%	0	43,514,498	3.35%	21,508,867	22,324,498	1.72%	0	22,324,498	1.72%	21,190,000	1.63%	0	21,190,000	1.63%	2012
2013	1,312,634,271	65,631,714	41,122,579	3.13%	4,355,000	45,477,579	3.46%	20,154,135	20,762,579	1.58%	0	20,762,579	1.58%	20,360,000	1.55%	4,355,000	24,715,000	1.88%	2013
2014	1,335,555,442	66,777,772	38,607,486	2.89%	15,360,000	53,967,486	4.04%	12,810,286	19,202,486	1.44%	5,415,000	24,617,486	1.84%	19,405,000	1.45%	9,945,000	29,350,000	2.20%	2014
2015	1,369,678,997	68,483,950	35,595,255	2.60%	18,770,000	54,365,255	3.97%	14,118,695	17,535,255	1.28%	7,375,000	24,910,255	1.82%	18,060,000	1.32%	11,395,000	29,455,000	2.15%	2015
2016	1,396,392,182	69,819,609	32,365,260	2.32%	23,905,000	56,270,260	4.03%	13,549,349	15,765,260	1.13%	10,105,000	25,870,260	1.85%	16,600,000	1.19%	13,800,000	30,400,000	2.18%	2016
2017	1,406,560,182	70,328,009	29,097,405	2.07%	27,050,000	56,147,405	3.99%	14,180,604	14,112,405	1.00%	10,350,000	24,462,405	1.74%	14,985,000	1.07%	16,700,000	31,685,000	2.25%	2017
2018	1,418,660,182	70,933,009	25,681,612	1.81%	28,830,000	54,511,612	3.84%	16,421,397	12,386,612	0.87%	12,710,000	25,096,612	1.77%	13,295,000	0.94%	16,120,000	29,415,000	2.07%	2018
2019	1,437,386,294	71,869,315	22,750,000	1.58%	30,225,000	52,975,000	3.69%	18,894,315	11,245,000	0.78%	12,285,000	23,530,000	1.64%	11,505,000	0.80%	17,940,000	29,445,000	2.05%	2019
2020	1,466,212,407	73,310,620	19,750,000	1.35%	31,220,000	50,970,000	3.48%	22,340,620	10,135,000	0.69%	14,265,000	24,400,000	1.66%	9,615,000	0.66%	16,955,000	26,570,000	1.81%	2020
2021	1,484,938,519	74,246,926	16,600,000	1.12%	33,245,000	49,845,000	3.36%	24,401,926	9,005,000	0.61%	13,625,000	22,630,000	1.52%	7,595,000	0.51%	19,620,000	27,215,000	1.83%	2021
2022	1,518,764,632	75,938,232	13,470,000	0.89%	33,645,000	47,115,000	3.10%	28,823,232	7,805,000	0.51%	15,405,000	23,210,000	1.53%	5,665,000	0.37%	18,240,000	23,905,000	1.57%	2022
2023	1,537,490,744	76,874,537	11,845,000	0.77%	33,135,000	44,980,000	2.93%	31,894,537	6,550,000	0.43%	15,790,000	22,340,000	1.45%	5,295,000	0.34%	17,345,000	22,640,000	1.47%	2023
2024	1,556,216,857	77,810,843	10,135,000	0.65%	30,910,000	41,045,000	2.64%	36,765,843	5,220,000	0.34%	14,570,000	19,790,000	1.27%	4,915,000	0.32%	16,340,000	21,255,000	1.37%	2024
2025	1,574,942,969	78,747,148	8,315,000	0.53%	30,055,000	38,370,000	2.44%	40,377,148	3,800,000	0.24%	14,780,000	18,580,000	1.18%	4,515,000	0.29%	15,275,000	19,790,000	1.26%	2025
2026	1,593,669,082	79,683,454	6,560,000	0.41%	27,470,000	34,030,000	2.14%	45,653,454	2,460,000	0.15%	13,370,000	15,830,000	0.99%	4,100,000	0.26%	14,100,000	18,200,000	1.14%	2026
2027	1,612,395,194	80,619,760	5,395,000	0.33%	26,265,000	31,660,000	1.96%	48,959,760	1,720,000	0.11%	13,410,000	15,130,000	0.94%	3,675,000	0.23%	12,855,000	16,530,000	1.03%	2027
2028	1,631,121,307	81,556,065	2,555,000	0.16%	23,325,000	25,880,000	1.59%	55,676,065	1,380,000	0.08%	11,810,000	13,190,000	0.81%	1,175,000	0.07%	11,515,000	12,690,000	0.78%	2028
2029	1,649,847,419	82,492,371	1,835,000	0.11%	21,710,000	23,545,000	1.43%	58,947,371	1,035,000	0.06%	11,640,000	12,675,000	0.77%	800,000	0.05%	10,070,000	10,870,000	0.66%	2029
2030	1,668,573,532	83,428,677	1,095,000	0.07%	18,455,000	19,550,000	1.17%	63,878,677	695,000	0.04%	9,865,000	10,560,000	0.63%	400,000	0.02%	8,590,000	8,990,000	0.54%	2030
2031	1,687,299,644	84,364,982	350,000	0.02%	16,760,000	17,110,000	1.01%	67,254,982	350,000	0.02%	9,690,000	10,040,000	0.60%	0	0.00%	7,070,000	7,070,000	0.42%	2031
2032	1,706,025,757	85,301,288	0	0.00%	13,545,000	13,545,000	0.79%	71,756,288	0	0.00%	8,130,000	8,130,000	0.48%	0	0.00%	5,415,000	5,415,000	0.32%	2032
2033	1,724,751,869	86,237,593	0	0.00%	11,700,000	11,700,000	0.68%	74,537,593	0	0.00%	8,040,000	8,040,000	0.47%	0	0.00%	3,660,000	3,660,000	0.21%	2033
2034	1,743,477,982	87,173,899	0	0.00%	8,615,000	8,615,000	0.49%	78,558,899	0	0.00%	6,610,000	6,610,000	0.38%	0	0.00%	2,005,000	2,005,000	0.12%	2034
2035	1,762,204,094	88,110,205	0	0.00%	7,955,000	7,955,000	0.45%	80,155,205	0	0.00%	7,000,000	7,000,000	0.40%	0	0.00%	955,000	955,000	0.05%	2035
2036	1,780,930,207	89,046,510	0	0.00%	6,055,000	6,055,000	0.34%	82,991,510	0	0.00%	6,055,000	6,055,000	0.34%	0	0.00%	0	0	0.00%	2036
2037	1,799,656,319	89,982,816	0	0.00%	5,335,000	5,335,000	0.30%	84,647,816	0	0.00%	5,335,000	5,335,000	0.30%	0	0.00%	0	0	0.00%	2037
2038	1,818,382,432	90,919,122	0	0.00%	4,610,000	4,610,000	0.25%	86,309,122	0	0.00%	4,610,000	4,610,000	0.25%	0	0.00%	0	0	0.00%	2038
2039	1,837,108,544	91,855,427	0	0.00%	3,975,000	3,975,000	0.22%	87,880,427	0	0.00%	3,975,000	3,975,000	0.22%	0	0.00%	0	0	0.00%	2039
2040	1,855,834,657	92,791,733	0	0.00%	3,335,000	3,335,000	0.18%	89,456,733	0	0.00%	3,335,000	3,335,000	0.18%	0	0.00%	0	0	0.00%	2040
2041	1,874,560,769	93,728,038	0	0.00%	2,785,000	2,785,000	0.15%	90,943,038	0	0.00%	2,785,000	2,785,000	0.15%	0	0.00%	0	0	0.00%	2041
2042	1,893,286,882	94,664,344	0	0.00%	2,235,000	2,235,000	0.12%	92,429,344	0	0.00%	2,235,000	2,235,000	0.12%	0	0.00%	0	0	0.00%	2042
2043	1,912,012,994	95,600,650	0	0.00%	1,795,000	1,795,000	0.09%	93,805,650	0	0.00%	1,795,000	1,795,000	0.09%	0	0.00%	0	0	0.00%	2043
2044	1,930,739,107	96,536,955	0	0.00%	1,355,000	1,355,000	0.07%	95,181,955	0	0.00%	1,355,000	1,355,000	0.07%	0	0.00%	0	0	0.00%	2044
2045	1,949,465,219	97,473,261	0	0.00%	1,020,000	1,020,000	0.05%	96,453,261	0	0.00%	1,020,000	1,020,000	0.05%	0	0.00%	0	0	0.00%	2045
2046	1,968,191,332	98,409,567	0	0.00%	685,000	685,000	0.03%	97,724,567	0	0.00%	685,000	685,000	0.03%	0	0.00%	0	0	0.00%	2046
2047	1,986,917,444	99,345,872	0	0.00%	465,000	465,000	0.02%	98,880,872	0	0.00%	465,000	465,000	0.02%	0	0.00%	0	0	0.00%	2047
2048	2,005,643,557	100,282,178	0	0.00%	240,000	240,000	0.01%	100,042,178	0	0.00%	240,000	240,000	0.01%	0	0.00%	0	0	0.00%	2048
2049	2,024,369,669	101,218,483	0	0.00%	130,000	130,000	0.01%	101,088,483	0	0.00%	130,000	130,000	0.01%	0	0.00%	0	0	0.00%	2049
2050	2,043,095,782	102,154,789	0	0.00%	15,000	15,000	0.00%	102,139,789	0	0.00%	15,000	15,000	0.00%	0	0.00%	0	0	0.00%	2050
2051	2,061,821,894	103,091,095	0	0.00%	10,000	10,000	0.00%	103,081,095	0	0.00%	10,000	10,000	0.00%	0	0.00%	0	0	0.00%	2051
2052	2,080,548,007	104,027,400	0	0.00%	10,000	10,000	0.00%	104,017,400	0	0.00%	0	0	0.00%	0	0.00%	0	0	0.00%	2052
2053	2,099,274,119	104,963,706	0	0.00%	10,000	10,000	0.00%	104,953,706	0	0.00%	0	0	0.00%	0	0.00%	0	0	0.00%	2053

NOTES:



Village of Shorewood, WI

Proposed Debt Schedule for Future Capital Projects

Total Debt Payments include Future Capital Project Borrowings for 2013 through 2022 and Sewer related and street projects through 2035.

Update 08-09-2012

Year	2012 Existing Payments	Storm Water		GO TID & Sewer		Total Debt Payments	Less			
		Total new Principal	Total New Interest	Total new Principal	Total New Interest		Total Other Sources	Equalized Value Tax Levy	Equalized Value Tax Base	Tax Rate
2010	2,213,991	0	0	0	0	2,213,991	(1,044,304)	1,169,687	1,479,416,200	0.79
2011	2,359,284	0	0	0	0	2,359,284	(1,226,361)	1,132,924	1,389,476,000	0.82
2012	3,030,173	0	0	0	0	3,030,173	(1,760,749)	1,269,424	1,307,167,400	0.97
2013	3,715,214	0	0	0	125,206	3,840,420	(2,458,413)	1,382,007	1,297,983,400	1.06
2014	3,771,786	0	0	150,000	580,750	4,502,536	(3,074,754)	1,427,782	1,297,983,400	1.10
2015	4,190,254	50,000	90,625	385,000	1,086,794	5,802,673	(4,180,591)	1,622,082	1,304,473,317	1.24
2016	4,317,067	125,000	222,188	535,000	1,539,019	6,738,273	(4,924,318)	1,813,955	1,317,518,050	1.38
2017	4,257,360	125,000	349,063	765,000	1,851,231	7,347,653	(5,450,049)	1,897,605	1,337,280,821	1.42
2018	4,300,635	125,000	341,250	860,000	1,994,175	7,621,060	(5,646,937)	1,974,123	1,355,929,312	1.46
2019	3,707,601	180,000	459,375	1,600,000	2,084,631	8,031,607	(5,978,945)	2,052,662	1,374,577,802	1.49
2020	3,678,929	185,000	448,125	1,920,000	2,147,800	8,379,854	(6,292,644)	2,087,210	1,393,226,293	1.50
2021	3,725,765	240,000	570,938	2,260,000	2,296,444	9,093,146	(6,856,544)	2,236,603	1,411,874,783	1.58
2022	3,598,103	255,000	555,938	2,515,000	2,358,825	9,282,865	(6,962,432)	2,320,433	1,430,523,274	1.62
2023	2,008,728	340,000	674,375	2,255,000	2,413,175	7,691,278	(5,136,824)	2,554,455	1,569,531,765	1.63
2024	2,046,389	350,000	653,125	2,460,000	2,316,931	7,826,445	(5,194,039)	2,632,406	1,588,180,255	1.66
2025	2,105,767	450,000	631,250	2,650,000	2,210,038	8,047,054	(5,352,238)	2,694,816	1,606,828,746	1.68
2026	1,988,778	465,000	603,125	2,880,000	2,089,544	8,026,446	(5,417,416)	2,609,030	1,625,477,237	1.61
2027	1,359,240	470,000	574,063	3,030,000	1,957,631	7,390,934	(5,195,329)	2,195,605	1,644,125,727	1.34
2028	3,003,913	495,000	544,688	3,260,000	1,814,156	9,117,756	(7,154,256)	1,963,500	1,662,774,218	1.18
2029	795,418	500,000	513,750	3,455,000	1,657,775	6,921,943	(4,919,393)	2,002,550	1,681,422,708	1.19
2030	794,853	510,000	482,500	3,585,000	1,491,638	6,863,990	(4,817,490)	2,046,500	1,700,071,199	1.20
2031	778,333	520,000	450,625	3,550,000	1,322,788	6,621,745	(4,696,745)	1,925,000	1,718,719,690	1.12
2032	360,500	535,000	418,125	3,565,000	1,154,513	6,033,138	(4,263,938)	1,769,200	1,737,368,180	1.02
2033	0	540,000	384,688	3,720,000	981,113	5,625,800	(3,855,150)	1,770,650	1,756,016,671	1.01
2034		540,000	350,938	3,450,000	810,775	5,151,713	(3,556,613)	1,595,100	1,774,665,162	0.90
2035		555,000	317,188	2,545,000	675,463	4,092,650	(2,703,500)	1,389,150	1,793,313,652	0.77
2036		560,000	282,500	2,275,000	575,388	3,692,888	(2,479,488)	1,213,400	1,811,962,143	0.67
2037		560,000	247,500	1,100,000	473,350	2,380,850	(1,422,750)	958,100	1,830,610,633	0.52
2038		570,000	212,500	1,110,000	406,250	2,298,750	(1,374,800)	923,950	1,849,259,124	0.50
2039		585,000	176,875	1,020,000	341,388	2,123,263	(1,316,213)	807,050	1,867,907,615	0.43
2040		530,000	140,313	980,000	279,075	1,929,388	(1,151,988)	777,400	1,886,556,105	0.41
2041		430,000	107,188	700,000	222,125	1,459,313	(794,313)	665,000	1,905,204,596	0.35
2042		310,000	80,313	650,000	179,750	1,220,063	(585,063)	635,000	1,923,853,087	0.33
2043		320,000	60,938	540,000	143,800	1,064,738	(556,738)	508,000	1,942,501,577	0.26
2044		215,000	40,938	540,000	111,150	907,088	(423,088)	484,000	1,961,150,068	0.25
2045		220,000	27,500	430,000	81,800	759,300	(396,300)	363,000	1,979,798,558	0.18
2046		110,000	13,750	380,000	55,750	559,500	(214,500)	345,000	1,998,447,049	0.17
2047		110,000	6,875	270,000	36,125	423,000	(193,000)	230,000	2,017,095,540	0.11
2048		0	0	220,000	19,800	239,800	(21,800)	218,000	2,035,744,030	0.11
2049		0	0	110,000	9,900	119,900	(10,900)	109,000	2,054,392,521	0.05
2050		0	0	110,000	3,300	113,300	(10,300)	103,000	2,073,041,012	0.05
2051		0	0	0	0	0	0	0		
2052		0	0	0	0	0	0	0		
TOTAL	62,108,077	12,075,000	11,033,125	61,830,000	39,899,363	186,945,565	(129,071,207)	57,874,358		



Parking Utility - 200

Current Rates and Customer Information

General rate and permit data for the utility is shown below:

General Rate and Permit Data	Monthly	Annually
Current Overnight Parking Permit Fee	\$45	\$540
Amount paid to private lot owners	\$17	\$204
Year of last fee increase	2007	
	2010	2011
Permits sold - Village lot/streets	3,598	3621
Permits sold - private lots	1,375	1350
Total	4,973	4,971

Long Range Plan Notes

- Past years' budgets for the parking utility have included estimated costs to purchase software or other technology to automate the parking permit process. Currently the Village is investigating a fee per permit type solution. This would likely result in an increase to the park permit to cover the cost of this additional software. This has not been included in the long range plan at this time.
- Expenses in 2017 decrease as the parking utility's existing advance will be repaid in 2016.
- Approximately \$15,000 has been included annually in years 2014 and beyond for future capital expenses to cover future parking lot maintenance.
- The Parking Utility borrowed to fund a portion of a new parking structure currently under construction. The debt

service for this borrowing is included in the long range plan. However, no additional permit revenue has been shown at this time.

- \$47,250 has been included in 2013 as a capital purchase for one half of the cost of resurfacing the Village Hall/Village Center lot.

Recommended Future Rates

The current utility costs include the cost of 1/3 of a police officer's salary and benefits. The parking utility includes the cost for tracking and distributing parking permits and authorized parkers. Historically, the costs associated with writing and collecting parking tickets have been reported in the General Fund, along with parking ticket revenue. Future changes in how these services are provided may result in the need for review of these rates in the future.

Based on estimated permit sales and expense changes, no permit fee increase is expected at this time.

2013 - 2022 Financial Plan

Parking Utility

	2012 Adopted Budget	2012 Preliminary Projections	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues												
Parking Permit Fees	\$ 208,254	\$ 201,060	\$ 212,285	\$ 212,285	\$ 212,285	\$ 212,285	\$ 212,285	\$ 212,285	\$ 212,285	\$ 212,285	\$ 212,285	\$ 212,285
Other Revenues	13,373	13,493	14,444	14,692	14,786	14,881	15,136	15,233	15,331	15,593	15,693	15,794
Total Revenues	221,627	214,553	226,729	226,977	227,071	227,166	227,421	227,518	227,616	227,878	227,978	228,079
Expenses												
Lot Rental Expenses	\$ 18,380	\$ 13,131	\$ 15,312	\$ 15,464	\$ 15,618	\$ 15,773	\$ 15,931	\$ 16,089	\$ 16,251	\$ 16,414	\$ 16,579	\$ 16,745
Other Expenses	203,403	204,477	211,788	228,473	230,175	232,095	233,824	236,437	239,319	241,944	244,630	247,597
Total Expenses	221,783	217,608	227,100	243,937	245,793	247,868	249,755	252,526	255,570	258,358	261,209	264,342
Net Change in Equity	(156)	(3,055)	(371)	(16,960)	(18,722)	(20,702)	(22,334)	(25,008)	(27,954)	(30,480)	(33,231)	(36,263)
Beginning Equity	813,858	813,858	810,803	810,432	793,471	774,749	754,047	731,713	706,706	678,752	648,273	615,042
Ending Equity	\$ 813,702	\$ 810,803	\$ 810,432	\$ 793,471	\$ 774,749	\$ 754,047	\$ 731,713	\$ 706,706	\$ 678,752	\$ 648,273	\$ 615,042	\$ 578,780
Rate increase included above	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* - The Parking Utility budgets on a full accrual method. The estimated cash position is affected by capital purchases, principal repayment or receipt of bond proceeds and is shown below.

Estimated cash position	\$ 160,561	\$ 407,662	\$ 363,308	\$ 354,398	\$ 343,487	\$ 330,331	\$ 331,873	\$ 331,294	\$ 323,340	\$ 313,445	\$ 301,403	\$ 286,948
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Water Utility - 201

Current Rates and Customer Information

General rate and permit data for the utility is shown below:

General Rate Data	Quarterly	Annual
Meter service charge (5/8")	\$ 17.70	\$71
Plus Volumetric per 100 Cubic Feet	\$ 1.85	\$7
Last Full Rate Increase	May-12	
Quarterly Bill (2,300 Cubic Feet Usage)	\$60	\$241
	No. of	Consumption
Five Year Average	Customers	100 Cubic Ft
Residential Customers	3,228	298,710
Commerical Custmers	251	166,062
Public	30	17,623
5 Year Ave	3,509	482,395

Long Range Plan Notes

- The debt payments include an estimated borrowing to become a member of the North Shore Water Commission. As such, the purchased water expenses were decreased beginning in 2014.
- Significant future capital projects included in the 2020 plan are \$1,750,000 buy-in for NSWC, \$500,000 for meter replacements and upgrade of the meter reading system, and \$150,000 bi-annually for water main replacements done with the bi-annual road projects.

- Due to the lack of cash reserves within the water utility, the Village may consider providing an advance to the water to cover short term operating needs. By formalizing this cash deficit into an advance we recognize that another fund is subsidizing their cash flow and provide interest to that fund to compensate. A full recommendation for a payment plan will be completed later this year.

Future Rates

In 2012 the Public Service Commission approved a 29% average water rate increase to be effective on May 15, 2012.

The Village’s Water Utility Rates are reviewed and designed by the Public Service Commission (PSC). Rate increase requests can only be made under certain conditions. After a rate increase of more than 3%, the utility must wait until rates have been in place for a full calendar year before another increase could be requested. As such future rate increases must sustain the utility for at least one full year. Since the utility completed an increase in 2012, no increase is included for 2013.

2013 - 2022 Financial Plan

Water Utility

	2012 Adopted Budget	2012 Preliminary Projections	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues												
User Fees	\$ 1,418,179	\$ 1,385,506	\$ 1,461,048	\$ 1,504,880	\$ 1,685,466	\$ 1,685,466	\$ 1,736,030	\$ 1,736,030	\$ 1,788,111	\$ 1,788,111	\$ 1,841,754	\$ 1,841,754
Other Revenues	27,045	21,664	27,065	27,640	27,660	27,681	28,272	28,293	28,314	28,924	28,946	28,968
Total Revenues	1,445,224	1,407,170	1,488,113	1,532,520	1,713,126	1,713,147	1,764,302	1,764,323	1,816,425	1,817,035	1,870,700	1,870,722
Expenses												
Purchase Water	\$ 668,242	\$ 723,434	\$ 674,924	\$ 500,000	\$ 510,000	\$ 520,200	\$ 530,604	\$ 541,216	\$ 552,040	\$ 563,081	\$ 574,343	\$ 585,830
Depreciation	85,100	93,100	86,900	127,900	130,900	136,900	139,900	145,900	145,900	148,900	148,900	151,900
Other Expenses	589,922	612,318	610,084	620,558	631,227	643,467	654,549	665,837	678,766	690,490	702,438	716,099
Interest Expense	48,535	66,989	71,883	128,906	187,502	189,654	192,425	195,710	192,901	186,468	179,209	170,473
Total Expenses	1,391,799	1,495,841	1,443,791	1,377,364	1,459,629	1,490,221	1,517,478	1,548,663	1,569,607	1,588,939	1,604,890	1,624,302
Net Change in Equity	53,425	(88,671)	44,322	155,156	253,497	222,926	246,824	215,660	246,818	228,096	265,810	246,420
Beginning Equity	1,300,542	1,300,542	1,211,871	1,256,193	1,411,348	1,664,845	1,887,771	2,134,595	2,350,255	2,597,074	2,825,170	3,090,980
Ending Equity	\$ 1,353,967	\$ 1,211,871	\$ 1,256,193	\$ 1,411,348	\$ 1,664,845	\$ 1,887,771	\$ 2,134,595	\$ 2,350,255	\$ 2,597,074	\$ 2,825,170	\$ 3,090,980	\$ 3,337,400
Rate increase included above	32.00%	29.00%	0.00%	3.00%	12.00%	0.00%	3.00%	0.00%	3.00%	0.00%	3.00%	0.00%

* - The Water Utility budgets on a full accrual method, rather than a cash basis. The estimated cash position which is affected by capital purchases, principal repayment or receipt of bond proceeds is shown below.

Estimated cash position	(424,653)	(558,749)	67,197	112,823	179,332	196,376	310,740	381,041	379,781	440,421	498,386	524,572
Recommended Advance	-	750,000	-	-	-	-	-	-	-	-	-	-
Estimated cash with Advance	\$ (424,653)	\$ 191,251	\$ 67,197	\$ 112,823	\$ 179,332	\$ 196,376	\$ 310,740	\$ 381,041	\$ 379,781	\$ 440,421	\$ 498,386	\$ 524,572



Sewer Utility - 202

Current Rates and Customer Information

General rate and permit data for the utility is shown below:

General Rate Data	Quarterly	Annual
Service charge	\$ 22.13	\$89
Plus Volumetric per 100 Cubic Feet	\$ 2.77	\$11
Last Full Rate Increase	May-11	
Quarterly Bill (2,300 Cubic Feet Usage)	\$86	\$343

Long Range Plan Notes

- The Village has substantial capital investment planned for Sanitary Sewer infrastructure. These are shown on pages 12 - 13 and listed as funded by Sewer fees.
- The Village completed a rate reviewed in April, 2010, just prior to the July 2010 flooding. At that time the Village approved a two phase rate increase, one for 2010 and one to be effective third quarter of 2011. After the flood, the Village began substantial capital re-investment to reduce the possibility of a reoccurrence. \$1.6 million was borrowed in 2011 and \$4.7 million was borrowed in 2012 for Sanitary Sewer projects. These borrowings result in between \$300,000 and \$500,000 of additional principal and interest payments each year.

Recommended Future Rates

The Village’s Sewer Utility Rates are reviewed and designed by the Village. The Village is required by the Dept of Natural

Resources to maintain an equipment replacement fund. The amount required to be maintained in the fund fluctuates annually, and was approximately \$225,000 last year. The Village targets cash reserves for this fund to be at approximately one quarter’s worth of operating expenses, as customers are billed quarterly for the previous quarter’s consumption, while sewer utility vendors are paid monthly. Additionally, capital plan includes an assumption that some future sewer borrowings will be Revenue bond borrowings. These borrowings require that rates be set at a level that operating revenues will cover debt service by 125%. The rates increases shown on the next page try to ensure that all of these rules are followed.

Because the rates were last designed prior to the 2010 flood, the Village will plan to complete a full sewer rate analysis later this year. It is anticipated that the rate increase shown for 2013 would go into effect with consumption beginning February 15, 2013. The table below summarizes the estimated impact of that increase on the average homeowner using 2,300 cubic feet of water each quarter.

Estimated New Rates	Quarterly	Annual
Service charge	\$ 32.97	\$132
Plus Volumetric per 100 Cubic Feet	\$ 4.13	\$17
Current Bill (2,300 Cubic Feet Usage)	\$86	\$343
Bill with estimated revised rates	\$128	\$512
Amount of Increase	\$42	\$168
Percentage Increase	49.00%	49.00%

2013 - 2022 Financial Plan

Sewer Utility

	2012 Adopted Budget	2012 Preliminary Projections	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues												
User Fees	\$ 2,030,200	\$ 1,698,577	\$ 2,066,930	\$ 2,149,620	\$ 2,181,869	\$ 2,421,913	\$ 2,458,247	\$ 2,495,127	\$ 2,582,473	\$ 2,582,473	\$ 2,595,388	\$ 2,608,368
Other Revenues	91,671	95,118	95,160	95,682	95,724	95,766	96,303	96,346	96,389	96,943	96,988	97,033
Total Revenues	2,121,871	1,793,695	2,162,090	2,245,302	2,277,593	2,517,679	2,554,550	2,591,473	2,678,862	2,679,416	2,692,376	2,705,401
Expenses												
Treatment Expense	\$ 686,900	\$ 754,165	\$ 692,285	\$ 706,131	\$ 720,254	\$ 734,659	\$ 749,352	\$ 764,339	\$ 779,626	\$ 795,219	\$ 811,123	\$ 827,345
Depreciation	125,000	132,000	133,002	152,602	178,538	168,271	179,540	169,273	180,542	184,875	181,544	200,477
Other Expenses	609,531	521,697	525,318	532,665	540,149	549,295	557,060	564,967	574,622	582,831	591,192	601,378
Interest Expense	377,261	160,296	350,700	348,797	419,938	602,347	647,258	627,288	606,693	580,343	619,675	589,238
Total Expenses	1,798,692	1,568,158	1,701,305	1,740,195	1,858,879	2,054,572	2,133,210	2,125,867	2,141,483	2,143,268	2,203,534	2,218,438
Net Change in Equity	323,179	225,537	460,785	505,107	418,714	463,107	421,340	465,606	537,379	536,148	488,842	486,963
Beginning Equity	2,384,830	2,384,831	2,610,368	3,071,153	3,576,260	3,994,974	4,458,081	4,879,421	5,345,027	5,882,406	6,418,555	6,907,397
Ending Equity	\$ 2,708,009	\$ 2,610,368	\$ 3,071,153	\$ 3,576,260	\$ 3,994,974	\$ 4,458,081	\$ 4,879,421	\$ 5,345,027	\$ 5,882,406	\$ 6,418,555	\$ 6,907,397	\$ 7,394,360
Rate increase included above	0.00%	0.00%	49.00%	8.00%	3.00%	22.00%	3.00%	3.00%	7.00%	0.00%	1.00%	1.00%

* - The Sewer Utility budgets on a full accrual method, rather than a cash basis. The estimated cash position which is affected by capital purchases, principal repayment or receipt of bond proceeds has also been shown.

Estimated cash position	\$ 47,090	\$ 47,090	\$ 248,823	\$ 442,808	\$ 497,907	\$ 513,916	\$ 554,291	\$ 563,150	\$ 527,503	\$ 575,314	\$ 661,290	\$ 661,997
DNR equipment replacement reserve - minimum required cash balance for equipment \$225,000												
Cash Target 25% Oper'g Exp	\$ 392,100	\$ 396,900	\$ 420,100	\$ 471,600	\$ 488,400	\$ 489,100	\$ 490,200	\$ 489,600	\$ 505,500	\$ 504,500	\$ 504,500	\$ 504,500
Revenue coverage 125% target			125.00%	125.00%	105.00%	100.00%	102.00%	103.00%	117.00%	113.00%	106.00%	105.00%

2013 - 2022 Financial Plan

Storm Utility

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues											
User Fees	\$ -	\$ 51,758	\$ 207,031	\$ 465,860	\$ 625,091	\$ 615,975	\$ 833,045	\$ 825,909	\$ 1,048,865	\$ 1,049,569	\$ 1,304,583
Bond Proceeds	-	-	1,450,000	2,155,000	2,155,000	-	2,015,000	-	2,150,000	-	2,150,000
Total Revenues	-	51,758	1,657,031	2,620,860	2,780,091	615,975	2,848,045	825,909	3,198,865	1,049,569	3,454,583
Expenses											
Maintenance Expenses	\$ -	\$ -	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061	\$ 27,602	\$ 28,154	\$ 28,717	\$ 29,291
Depreciation	-	-	12,500	31,250	50,000	50,000	67,500	67,500	86,250	86,250	105,000
Capital	-	-	1,250,000	1,875,000	1,875,000	-	1,750,000	-	1,875,000	-	1,875,000
Debt Service Reserve Fund	-	-	145,000	215,500	215,000	-	201,500	-	215,000	-	215,000
Debt Service Issue Costs	-	-	55,000	64,500	65,000	-	63,500	-	60,000	-	60,000
Debt Service	-	-	-	140,625	347,188	474,063	466,250	639,375	633,125	810,938	810,938
Total Expenditures	-	-	1,487,500	2,352,375	2,578,198	550,593	2,575,811	734,477	2,897,529	925,905	3,095,229
Net Change in Equity	-	51,758	169,531	268,485	201,893	65,382	272,234	91,432	301,336	123,664	359,354
Beginning Equity	-	-	51,758	221,289	489,774	691,667	757,049	1,029,283	1,120,715	1,422,051	1,545,715
Ending Equity	\$ -	\$ 51,758	\$ 221,289	\$ 489,774	\$ 691,667	\$ 757,049	\$ 1,029,283	\$ 1,120,715	\$ 1,422,051	\$ 1,545,715	\$ 1,905,068
Using 3,800 REU's											
Estimated fee per household	\$ -	\$ 13.62	\$ 54.48	\$ 122.59	\$ 164.50	\$ 162.10	\$ 219.22	\$ 217.34	\$ 276.02	\$ 276.20	\$ 343.31
Revenue coverage 125% required			129%	127%	126%	126%	126%	126%	126%	179%	126%

2013 - 2022 Financial Plan

Estimated Average Residential Property Owner Payments

Payment Type	Actual 2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Property Tax Bill (Village Portion)	\$ 2,084	\$ 2,128	\$ 2,155	\$ 2,213	\$ 2,271	\$ 2,307	\$ 2,327	\$ 2,366	\$ 2,373	\$ 2,403	\$ 2,420
Water Bill	241	241	248	278	278	286	286	295	295	304	304
Sewer Bill	343	512	553	569	694	715	737	788	788	796	804
Storm Water Bill	-	14	54	123	164	162	219	217	276	276	343
Sub-total Utility Bill	584	766	855	970	1,137	1,164	1,242	1,300	1,359	1,376	1,451
Total	\$ 2,668	\$ 2,894	\$ 3,010	\$ 3,183	\$ 3,408	\$ 3,471	\$ 3,569	\$ 3,666	\$ 3,732	\$ 3,779	\$ 3,871
Change from Prior Year		\$ 226	\$ 116	\$ 172	\$ 225	\$ 63	\$ 99	\$ 97	\$ 66	\$ 47	\$ 92
% Change from Prior Year		8.46%	4.01%	5.73%	7.07%	1.84%	2.84%	2.73%	1.79%	1.26%	2.44%

Change and percentage change assume that rate increases are in place for the entire calendar year. Most times rate changes are effective mid-year

Property tax amounts shown are based on a \$300,000 assessed property.

Water and Sewer bills are based on 2,300 cubic feet of water consumption per quarter.

Storm Water bill is for 1 REU



FINANCIAL POLICY GUIDELINES

Adopted in November, 2006,
Updated January, 2010, August, 2011 and August, 2012

In adopting the original financial management plan, the Board established policies related to debt management and tax rate impact. The Board will review these policy guidelines each time the financial management plan is reviewed.

1. GENERAL FUND UNDESIGNATED AND UNRESERVED FUND BALANCE

The Village shall seek to maintain its unassigned fund balance at a minimum of 30% of total general fund annual revenues. The purpose of the first 25% of this balance is to provide adequate cash flow during the year. Any use of these funds would require a two thirds vote of the Village Board. The additional 5% is to provide the ability of the Village to respond to unforeseeable contingencies and opportunities that may not have been known at the time of budget preparation. Any use of the 5% fund balance referred to above must be replenished during the next budget process. *(It is noted, that as long as "levy limits" remain in place, the ability to replenish these funds will be possible only through cuts in other expenses or the raising of new non-levy revenues.) These uses are subject to approval by the Village Board.

In addition, the use of any amounts in excess of 30%, shall not be made, unless one of the following applies:

- A. Non-annually recurring expenses such as reassessments or studies
- B. Capital Expenses
- C. Expenses which, in the opinion of the Village Board would constitute "an investment in the community" such as:
 1. Investment in a revolving loan program
 2. Investment in technology
 3. Investment in community marketing

EXAMPLES OF OPPORTUNITIES FOR USE OF FUND BALANCE

- \$75,000 Annual contribution to Equipment & Roads
- \$100,000 Set aside for reserve for Pilot Home Buyers Incentive Program/Home Owners Maintenance Program
- \$25,000 Annual Contribution to Marketing Program
- \$150,000 Set aside for Technology Upgrades



Guiding Policies

2. TAX RATE STABILITY

A. Growth Projections and Assumptions

The long range financial plan reviews the impact of property taxes on a \$300,000 home. For purposes of calculating this impact, the Village has used the assessed values from the most current year and held that value constant into the future.

For debt capacity planning purposes, the future equalized values projections, assume no economic value increase in 2013 followed by 0.50%, 1.00%, 1.50% for 2014 -2016. Beyond 2016 a discounted straight-line method of 50% of the actual average annual historical growth between 1996 and 2012 will be applied. Adjustments for additional value were made for new construction within the Tax Increment Districts related to estimated future investments be made by the Village at a ratio of \$4 of improvement value for every \$1 of estimated capital investment.

B. Capital Improvement Financing

The Village shall seek to maintain an equalized tax rate for debt at a level which does not exceed \$1.35 / \$1,000 of equalized valuation for purposes of financing its defined capital improvement plan for the period 2013 - 2022. Any debt or new projects subsequently authorized by referendum would be in addition to this rate.

C. Operating Expenses & Staffing

The Village will project operating expenses and staffing needs and will integrate the projected impact of these needs with capital financing plans so that the tax rate required to finance both operations and capital can be coordinated and maintained at affordable levels but to avoid a "rollercoaster" effect upon taxpayers going forward. This will require annually reviewing projections and amending the operating and/or capital plan to address changing environmental conditions as part of the annual budget process. It is the Village's intent to stay within the current state law on levy limitations. In the event that the levy limits are eliminated, the increase in the levy would be evaluated annually within the context of the needs of the Village and this multi-year management plan.



Guiding Policies

3. PRESERVATION OF GENERAL OBLIGATION BORROWING CAPACITY

It is the Village's philosophy that its general obligation borrowing authority must be protected and conserved. Wisconsin allows municipalities to borrow up to 5% of its Equalized Valuation on a general obligation basis.

The Village of Shorewood has the intention to limit itself to the use of no more than 1.25% of its general obligation debt capacity for capital needs and an additional 1% for financing Tax Incremental projects for a total of 2.25%. This policy would allow the Village to control its direct debt burden while still meeting its capital needs. Based upon the 2012 equalized value of \$1,300,467,300 this number would equal \$29.26 million, \$13.0 million for capital needs and \$16.26 million for TID projects.

The Village Board acknowledges that the current long range financial plan includes significant capital infrastructure investments, the size and scope of which cause the Village to exceed its targets for general obligation debt capacity for a period of time. It is the intention of the Village to continue to use these guidelines and to look for ways to decrease debt levels to within these target over the long term.

4. DEBT PAYMENT STRUCTURE/DURATION

- A. The Village of Shorewood shall generally amortize its ongoing road maintenance plan with the issuance of general obligation debt with not more than 15 years duration. Exceptions may be considered for unusually costly projects.
- B. The financing of Tax Increment District expenses where the debt will be structured to match the projected cash flow of the district. It is also generally the policy of the Village to require development agreements in advance of the issuance of TID debt. The Community Development Authority will make recommendations in this regard.
- C. Larger building projects with projected useful lives of 20 or more years may be financed with 20-year General Obligation Bonds.
- D. It is also generally the philosophy of the Village to avoid balloon payment structures or significant back loading of the issue where more than 50% of the principal is matured in the last 2 to 3 years of the issue. An exception may be made to accommodate cash flow constraints of tax increment financing.

5. INTERFUND ADVANCES

Interfund advances may be made from time to time to support projects within the Enterprise funds, these advances will be repaid in full based upon an approved arrangement. It is the intent of the Village that the Enterprise funds be self-supported by way of their own operating revenues.



Guiding Policies

6. MAINTENANCE AND ENHANCEMENT OF CREDIT RATING

Shorewood recognizes that a high quality credit rating is important to achieving the lowest possible cost of debt when debt is used to finance capital needs. In addition, a high quality rating is reflective of sound financial management and prudent operating practices. It is therefore the Village's policy that its current Aa2 credit rating be maintained and that efforts be made where possible to seek to upgrade this rating. To this end the Village is committed to maintaining positive working relationships with the Credit rating agencies and will cooperate with the representatives of such agencies through the provision of information and, when appropriate, through personal presentations to the analysts responsible for review of the Shorewood account.

7. FEES FOR SERVICE

The Village currently utilizes user fees for certain services it provides. Examples are water usage fees and sewerage fees. Due to the State imposed levy limits, the Village may consider expanding this practice of user of fees in lieu of property tax levy to provide revenue to defray the costs of certain services. Other examples of these types of fees would be Storm Water management fees, transportation fees and special assessments. The Village Board would review these fees annually to ensure that they are adequately covering the costs of providing such services.

8. SUMMARY

The Village has developed these policy objectives with the intent of setting forth its philosophy related to fiscal management. The Village Board and staff recognize that circumstances change and that these objectives must be reviewed annually, however it is the intent of the Village of Shorewood to follow these general principals in subsequent years in order to assure the continued improvement of the Village's fiscal integrity. This multi-year financial plan has thus been developed in a manner to be fully consistent with the policy guidelines set forth above.

2013 - 2022 Financial Plan

Assumptions

Revenue Category	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Charges	0%	3%	0%	0%	3%	0%	0%	3%	0%	0%
Charges - parking	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Charges - sewer	49%	8%	3%	22%	3%	3%	7%	0%	1%	1%
Charges - water	0%	3%	12%	0%	3%	0%	3%	0%	3%	0%
Fines	3%	0%	0%	3%	0%	0%	3%	0%	0%	0%
Intergov't	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Licenses	0%	0%	3%	0%	0%	3%	0%	0%	3%	0%
OFS	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Other Rev	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%

Expenditure	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractual	3%	0%	0%	3%	0%	0%	3%	0%	0%	3%
Fringe	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Insurance	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
OFU	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Other Gov't	1%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Professional	3%	1%	1%	3%	1%	1%	3%	1%	1%	3%
Programming	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Salaries	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Supplies	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Utilities	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%

Debt Based on repayment schedules and long range plan estimated future borrowings
 Capital Based on recurring projects plus long range plan estimated future projects
 Depreciation Based on estimated capital additions.

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year											
					2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
General	CISCO WIRELESS ACCESS POINT	2008	1,500	2014	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -
General	DALITE PROJECTOR/SCREEN	2009	6,959	2016	-	-	-	7,000	-	-	-	-	-	-	-
General	LG WIDESCREEN HDTV	2009	2,244	2016	-	-	-	2,000	-	-	-	-	-	-	-
General	Barracuda Backup Server 390	2012	4,150	2016	-	-	-	4,150	-	-	-	-	-	4,150	-
General	Village Hall Server - Hardware, install & licenses	2012	46,672	2017	-	-	-	-	45,000	-	-	-	-	-	45,000
General	VILLAGE HALL PHONE SYSTEM	2012	74,313	2022	-	-	-	-	-	-	-	-	-	-	37,343
General	AUDIO/VIDEO SYSTEM VH COURT ROOM	2013	3,901	2020	-	-	-	-	-	-	-	-	4,000	-	-
General Total					-	1,500	-	13,150	45,000	-	-	1,500	4,000	4,150	82,343
Sr Center	CHAIRS FOR SENIOR CENTER	2008	3,742	2028	-	-	-	-	-	-	-	-	-	-	-
Sr Center	Laptop	2010	1,887	2015	-	-	1,887	-	-	-	-	-	1,887	-	-
Sr Center	Projector/Av Upgrade for VC Meeting Room	2012	2,558	2019	-	-	-	-	-	-	-	3,550	-	-	-
Sr Center Total					-	-	1,887	-	-	-	-	3,550	1,887	-	-
Manager	HP COMPUTER (CHRIS)	2006	1,258	2017	-	-	-	-	1,214	-	-	-	-	-	1,214
Manager	HP LASERJET 9050DN	2007	3,788	2013	1,500	-	-	-	-	1,500	-	-	-	-	-
Manager	Laptop Probook 4510s	2010	1,486	2014	-	1,486	-	-	-	-	-	1,486	-	-	-
Manager	HP LAPTOP Asst to Manager	2011	1,600	2016	-	-	-	1,600	-	-	-	-	-	1,600	-
Manager	Furniture Updates		1,500	2013	1,500	-	-	-	-	-	-	-	-	-	-
Manager Total					3,000	1,486	-	1,600	1,214	1,500	1,486	-	-	1,600	1,214
Cust Serv	HP LASER JET 4300 N PRINTER	2004	1,984	2014	-	1,200	-	-	-	-	-	1,200	-	-	-
Cust Serv	HP COMPUTER - BACK OFFICE	2008	1,243	2014	-	1,800	-	-	-	-	-	1,800	-	-	-
Cust Serv	CUSTOMER SERVICE MANAGER OFFICE FURNITUI	2008	4,325	2028	-	-	-	-	-	-	-	-	-	-	-
Cust Serv	HP COMPUTER - CSR KRECHEL	2009	1,113	2014	-	1,800	-	-	-	-	-	1,800	-	-	-
Cust Serv	HP COMPUTER, SCANNER, VALIDATOR	2009	2,152	2014	-	2,150	-	-	-	-	-	2,150	-	-	-
Cust Serv	HP COMPUTER - CSM	2011	1,700	2016	-	-	-	1,900	-	-	-	-	-	1,900	-
Cust Serv	HP COMPUTER - CSR REPINS	2012	1,700	2017	-	-	-	-	2,100	-	-	-	-	-	2,100
Cust Serv	HP 600 Series M601n			2014	-	1,100	-	-	-	-	-	1,100	-	-	-
Cust Serv Total					-	8,050	-	1,900	2,100	-	-	8,050	-	1,900	2,100
Finance	HP4050N LASERJET W/LEGAL TRAY FEED	2000	2,236	2013	2,000	-	-	-	-	2,000	-	-	-	-	-
Finance	ONLINE CHECK SIGNER	2005	1,745	never	-	-	-	-	-	-	-	-	-	-	-
Finance	FINANCE DIRECTOR OFFICE FURNITURE W CHAIR	2008	4,143	2028	-	-	-	-	-	-	-	-	-	-	-
Finance	ASST TO FINANCE DIRECTOR COMPUTER	2012	1,709	2017	-	-	-	-	1,700	-	-	-	-	-	1,700
Finance	Laptop Finance Director New for Bsa	2012	1,910	2017	-	-	-	-	2,000	-	-	-	-	-	2,000
Finance	General ledger, cash receipting, UB software	2012	??	2022	-	-	-	-	-	-	-	-	-	-	40,000
Finance Total					2,000	-	-	-	3,700	2,000	-	-	-	-	43,700
Clerk/T	VOTING MACHINE - insight	1997	5,381	2013	5,500	-	-	-	-	-	-	-	5,500	-	-
Clerk/T	VOTING MACHINE - insight	1997	5,381	2013	5,500	-	-	-	-	-	-	-	5,500	-	-
Clerk/T	OPTECH IIIP VOTING MACHINE	1997	5,381	Never	-	-	-	-	-	-	-	-	-	-	-
Clerk/T	HP CMT TOWER CLERK	2007	1,956	2013	1,350	-	-	-	-	1,350	-	-	-	-	-
Clerk/T	HP 4250N LASER JET PRINTER CLERK	2008	1,389	2014	-	2,000	-	-	-	-	-	2,000	-	-	-
Clerk/T	CLERK FURNITURE W CHAIR	2008	5,805	2026	-	-	-	-	-	-	-	-	-	-	-
Clerk/T	CUBICLES FOR CT OFFICE	2008	11,285	2026	-	-	-	-	-	-	-	-	-	-	-
Clerk/T	Laptop Probook 4510s	2010	1,486	2015	-	-	1,486	-	-	-	-	-	1,486	-	-
Clerk/T	VOTING MACHINE - INSIGHT LARGE ELECT	2011	6,000	2026	-	-	-	-	-	-	-	-	-	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Clerk/T	DEPUTY CLERK / TREASURER COMPUTER	2012	1,709	2017	-	-	-	-	1,700	-	-	-	-	1,700
Clerk/T	VOTING MACHINE - INSIGHT LARGE ELECT	2012	5,381	2019	-	-	-	-	-	-	5,381	-	-	-
Clerk/T Total					12,350	2,000	1,486	-	1,700	1,350	7,381	12,486	-	1,700
Planning	PC CONTRACTED	2003	1,743	Never	-	-	-	-	-	-	-	-	-	-
Planning	HP PRINTER 2550	2004	1,000	2013	1,850	-	-	-	-	1,850	-	-	-	-
Planning	PC INSPECTOR 1	2006	1,200	2013	2,150	-	-	-	-	2,150	-	-	-	-
Planning	LAPTOP - BUILDING INSPECTOR	2007	2,240	2013	1,000	-	-	-	-	1,000	-	-	-	-
Planning	LATERAL FILE CABINET	2008	5,854	2028	-	-	-	-	-	-	-	-	-	-
Planning	P&D OFFICE FURNITURE 4 DESKS INSPECTORS	2008	4,247	2028	-	-	-	-	-	-	-	-	-	-
Planning	PC INSPECTOR 2	2009	-	2017	-	-	-	-	2,150	-	-	-	-	2,150
Planning	PC ENFORCEMENT	2010	2,378	2013	2,150	-	-	-	-	2,150	-	-	-	-
Planning	HP PRINTER 6P	2010	1,100	2015	-	-	1,850	-	-	-	-	1,850	-	-
Planning	LAPTOP HP - NEW INSPECTOR	2010	-	2015	-	-	2,000	-	-	-	-	2,000	-	-
Planning	PC ADMINISTRATIVE (Crystal's)	2011	1,600	2016	-	-	-	1,600	-	-	-	-	1,600	-
Planning	PC DEPT ADMINISTRATOR (Ericka's)	2011	1,600	2016	-	-	-	1,600	-	-	-	-	1,600	-
Planning	Tablet- Inspector	2012	-	2017	-	-	-	-	965	-	-	-	-	965
Planning	P&D ADMIN FURNITURE			Never	-	-	-	-	-	-	-	-	-	-
Planning	2003 DODGE INTREPID GOLD	2003	16,679	PD	-	-	-	-	-	-	-	-	-	-
Planning	2005 crown vic squad 204	2005	18,291	PD	-	-	-	-	-	-	-	-	-	-
Planning	2005 CROWN VIC SQUAD 3 BLACK	2005	20,655	PD	-	-	-	-	-	-	-	-	-	-
Planning Total					7,150	-	3,850	3,200	3,115	7,150	-	3,850	3,200	3,115
Assessor	PRINTER 4000T	1998	1,524	2014	-	1,800	-	-	-	-	1,800	-	-	-
Assessor	HP CMT WORKSTATION DPW DIRECTOR	2007	1,894	2014	-	1,500	-	-	-	-	1,500	-	-	-
Assessor	HP COMPUTER/MONITOR	2008	1,150	2014	-	1,500	-	-	-	-	1,500	-	-	-
Assessor Total					-	4,800	-	-	-	-	4,800	-	-	-
Court	TIPPS COURT SOFTWARE - updates only	2003	9,410	Never	-	-	-	-	-	-	-	-	-	-
Court	4014n HP printer split with police	2005	1,200	2013	704	-	-	-	-	704	-	-	-	-
Court	HP LAPTOP COURT CLERK	2007	1,254	2015	-	-	1,650	-	-	-	-	1,650	-	-
Court	COURT ROOM CHAIRS	2008	6,098	2028	-	-	-	-	-	-	-	-	-	-
Court	HP COMPUTER	2009	1,354	2014	-	1,750	-	-	-	-	1,750	-	-	-
Court Total					704	1,750	1,650	-	-	704	1,750	1,650	-	-
Library	SONY LCD PROJECTOR	2002	3,550	2014	-	3,700	-	-	-	-	-	-	3,700	-
Library	OFFICE DESK/COMPUTER SYSTEM FURNITURE	2002	4,979	2022	-	-	-	-	-	-	-	-	-	5,100
Library	CLUB LOCKERS	2002	13,321	2022	-	-	-	-	-	-	-	-	-	13,400
Library	CUBICLE WORKSTATION SYSTEM	2002	27,571	2022	-	-	-	-	-	-	-	-	-	27,700
Library	SLAT WALL FIXTURE	2002	2,784	2022	-	-	-	-	-	-	-	-	-	2,900
Library	BUILDING COMPUTER CABLE	2002	6,315	Never	-	-	-	-	-	-	-	-	-	-
Library	BUILDINGS COMPUTER CABLE	2002	5,028	Never	-	-	-	-	-	-	-	-	-	-
Library	HANGING SCULPTURE ADULT	2002	6,400	Never	-	-	-	-	-	-	-	-	-	-
Library	MURAL LIBRARY	2002	9,500	Never	-	-	-	-	-	-	-	-	-	-
Library	OUTDOOR SCULPTURE	2002	28,271	Never	-	-	-	-	-	-	-	-	-	-
Library	WALL SCULPTURE CHILDREN	2002	8,500	Never	-	-	-	-	-	-	-	-	-	-
Library	UNICOM INTERCOM SYSTEM	2002	20,964	w/Phones	-	-	-	-	-	-	-	-	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Library	ROLLER SHADE WINDOW COVERING	2003	1,124	2014	-	1,200	-	-	-	-	-	-	-	-
Library	ROLLER SHADE WINDOW COVERING	2003	1,026	2014	-	1,100	-	-	-	-	-	-	-	-
Library	ROLLER SHADE WINDOW COVERING	2003	2,714	2014	-	2,800	-	-	-	-	-	-	-	-
Library	BENCH CH 16 - 2 ITEMS	2003	2,481	2023	-	-	-	-	-	-	-	-	-	-
Library	CD DISPLAY UNIT - 2 UNITS	2003	2,340	2023	-	-	-	-	-	-	-	-	-	-
Library	CD DISPLAY UNIT - 3 UNITS	2003	5,940	2023	-	-	-	-	-	-	-	-	-	-
Library	CHILDRENS TABLE - 2 ITEMS	2003	2,009	2023	-	-	-	-	-	-	-	-	-	-
Library	CONFERENCE TABLE	2003	2,147	2023	-	-	-	-	-	-	-	-	-	-
Library	CONFERENCE TABLE - 2 ITEMS	2003	3,385	2023	-	-	-	-	-	-	-	-	-	-
Library	LOUNGE CHAIR - 2 ITEMS	2003	2,137	2023	-	-	-	-	-	-	-	-	-	-
Library	LOUNGE CHAIR 1A - 18 ITEMS	2003	24,723	2023	-	-	-	-	-	-	-	-	-	-
Library	LOUNGE CHAIR 1B - 6 ITEMS	2003	8,714	2023	-	-	-	-	-	-	-	-	-	-
Library	LOUNGE CHAIR 1C - 9 ITEMS	2003	11,926	2023	-	-	-	-	-	-	-	-	-	-
Library	THREE SEAT SOFA	2003	1,658	2023	-	-	-	-	-	-	-	-	-	-
Library	TWO SEAT SOFA - 2 ITEMS	2003	3,712	2023	-	-	-	-	-	-	-	-	-	-
Library	UPHOLSTERED BENCH - 2	2003	2,205	2023	-	-	-	-	-	-	-	-	-	-
Library	FLAT FILE UNIT	2003	1,813	2023	-	-	-	-	-	-	-	-	-	-
Library	VISUAL BOARD - 2 ITEMS	2003	2,123	2023	-	-	-	-	-	-	-	-	-	-
Library	MEDIA CART/SERVER	2003	1,113	2023	-	-	-	-	-	-	-	-	-	-
Library	SAM SOFTWARE SYSTEM	2003	6,400	Never	-	-	-	-	-	-	-	-	-	-
Library	COMPUTER POWER EDGE W BACK UP SYSTEM	2008	5,102	2014	-	5,200	-	-	-	-	5,200	-	-	-
Library	Dell Inc. PowerEdge 2900 Library Server	2008	3,675	2014	-	3,800	-	-	-	-	3,800	-	-	-
Library	OPTIPLEX 360 MINITOWER	2009	2,175	2014	-	2,300	-	-	-	-	2,300	-	-	-
Library	OPTIPLEX 330 MINITOWER	2009	1,387	2014	-	1,500	-	-	-	-	1,500	-	-	-
Library	OPTIPLEX 330 MINITOWER	2009	1,387	2014	-	1,500	-	-	-	-	1,500	-	-	-
Library	OPTIPLEX 330 MINITOWER	2009	1,387	2014	-	1,500	-	-	-	-	1,500	-	-	-
Library	OPTIPLEX 330 MINITOWER	2009	1,387	2014	-	1,500	-	-	-	-	1,500	-	-	-
Library	OPTIPLEX 330 MINITOWER	2009	1,387	2014	-	1,500	-	-	-	-	1,500	-	-	-
Library	OPTIPLEX 330 MINITOWER	2009	1,387	2014	-	1,500	-	-	-	-	1,500	-	-	-
Library	Data Master People Counter	2010	1,178	2015	-	-	1,300	-	-	-	-	1,300	-	-
Library	HP Elite 7000 Microtower PC	2010	1,045	2015	-	-	1,100	-	-	-	-	1,100	-	-
Library Total					-	30,600	2,400	-	-	-	21,800	2,400	3,700	49,100
Police	PUBLIC SAFETY HVAC SYSTEM	1993	3,932	2015	-	-	4,100	-	-	-	-	-	-	-
Police	GARAGE DOOR	1996	2,570	2016	-	-	-	2,800	-	-	-	-	-	-
Police	PRINTER front office - HP 4050NT	2000	1,550	2013	1,500	-	-	1,500	-	-	1,500	-	-	1,500
Police	SERVER UNIT	2001	5,440	2018	-	-	-	-	-	6,187	-	-	-	-
Police	HVAC AIR COMPRESSOR	2001	2,358	2021	-	-	-	-	-	-	-	-	2,600	-
Police	800MHZ PORTABLE RADIOS	2002	25,200	2017	-	-	-	-	60,100	-	-	-	-	-
Police	SPILLMAN SOFTWARE	2003	60,734	2014	-	60,900	-	-	-	-	60,900	-	-	-
Police	AUDIO/VIDEO INTERROGATION ROOMS	2005	5,390	2014	-	12,640	-	-	-	-	-	-	-	-
Police	POLICE SHOTGUNS/5 RIFLES	2005	??	2020	-	-	-	-	-	-	-	7,060	-	-
Police	IN CAR VIDEO SYSTEMS SQ 6	2006	11,780	2013	5,590	-	-	-	5,590	-	-	-	5,590	-
Police	PERSONAL COMPUTER CAPTAIN	2006	2,050	2013	1,813	-	-	-	1,813	-	-	-	1,813	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police	FINGERPRINT ID SYSTEM MORPHUS 1 TOUCH	2006	2,093	2014	-	2,300	-	-	-	-	-	-	2,300	-
Police	INTERROGATION ROOM CIMM WORKSTATION	2006	1,256	2014	-	1,500	-	-	-	1,500	-	-	-	1,500
Police	IN CAR VIDEO CAMERAS SQ 2	2007	16,750	2013	5,590	-	-	-	5,590	-	-	-	5,590	-
Police	SPEED SENTRY TRAILER BUNDLES -2	2007	7,510	2014	-	7,700	-	-	-	-	-	-	7,700	-
Police	IN CAR VIDEO CAMERAS SQ 3	2007	16,750	2014	-	5,800	-	-	-	5,800	-	-	-	5,800
Police	IN CAR VIDEO CAMERAS SQ 10	2007	16,750	2014	-	5,590	-	-	-	5,590	-	-	-	5,590
Police	TASERS W SIGHT	2007	7,200	2018	-	-	-	-	-	7,020	-	-	-	-
Police	FIRING RANGE BACKSTOP	2007	5,000	2022	-	-	-	-	-	-	-	-	-	5,200
Police	TOUGHBOOK LAPTOP FOR SQUAD	2008	3,724	2013	5,200	-	-	-	5,200	-	-	-	5,200	-
Police	TOUGHBOOK LAPTOP FOR SQUAD	2008	3,724	2013	5,200	-	-	-	5,200	-	-	-	5,200	-
Police	256 COMPUTER 1238 Cash register	2008	1,507	2014	-	2,000	-	-	-	-	2,000	-	-	-
Police	TOUGHBOOK LAPTOP FOR SQUAD	2008	3,724	2014	-	4,750	-	-	-	4,750	-	-	-	4,750
Police	TOUGHBOOK LAPTOP FOR SQUAD	2008	3,724	2014	-	4,700	-	-	-	4,700	-	-	-	4,700
Police	PERSONAL COMPUTER BOOKING SYS	2008	1,231	2014	-	2,000	-	-	-	2,000	-	-	-	2,000
Police	KART PROPERTY ROOM INFO SYSTEM	2008	4,980	2016	-	-	-	5,200	-	-	-	-	5,200	-
Police	BASE SYSTEM LIVESCAN	2008	18,590	2016	-	-	-	18,800	-	-	-	-	-	18,800
Police	Workstation Computer School resource officer	2009	1,500	2013	1,318	-	-	-	1,318	-	-	-	1,318	-
Police	HP COMPAQ COMPUTER Inv 2	2009	1,399	2013	1,318	-	-	-	1,318	-	-	-	1,318	-
Police	PERSONAL COMPUTER CHIEF	2010	2,050	2013	1,803	-	-	-	1,803	-	-	-	1,803	-
Police	Replacement computer INV 1	2010	1,500	2013	1,318	-	-	-	1,318	-	-	-	1,318	-
Police	Personal Computer Dep Chief	2010		2015	-	-	1,300	-	-	-	-	1,300	-	-
Police	PERSONAL COMPUTER TIME	2010	1,310	2016	-	-	-	2,000	-	-	-	-	-	2,000
Police	Alarm System	2010	9,198	2017	-	-	-	-	9,198	-	-	-	-	-
Police	Replacement of SEM shredder	2010	1,500	2017	-	-	-	-	1,500	-	-	-	-	-
Police	Portable Radio Deputy Chief	2010		2020	-	-	-	-	-	-	-	3,723	-	-
Police	Replacement sink cabinet at PD - flood loss	2010	6,500	2030	-	-	-	-	-	-	-	-	-	-
Police	PERSONAL COMPUTER LT	2011	2,050	2015	-	-	2,000	-	-	-	-	2,000	-	-
Police	PERSONAL COMPUTER- SGT	2011	2,050	2015	-	-	2,000	-	-	-	-	2,000	-	-
Police	PERSONAL COMPUTER OFFICER EAST	2011	2,050	2015	-	-	2,000	-	-	-	-	2,000	-	-
Police	PERSONAL COMPUTER OFFICER WEST	2011	2,050	2015	-	-	2,000	-	-	-	-	2,000	-	-
Police	Workstation Computer Clerk	2011	2,050	2015	-	-	2,000	-	-	-	-	2,000	-	-
Police	HP Elite Police Disptach	2011		2016	-	-	-	2,011	-	-	-	-	2,011	-
Police	800MHZ PORTABLE RADIOS	2011		2021	-	-	-	-	-	-	-	-	22,337	-
Police	Mobile Data Video System SQ 4	2011		2021	-	-	-	-	-	-	-	-	10,390	-
Police	POLICE SIDEARMS	2011	9,000	2022	-	-	-	-	-	-	-	-	-	13,454
Police	TOUGHBOOK LAPTOP FOR SQUAD	2012	4,700	2016	-	-	-	4,700	-	-	-	-	4,700	-
Police	HP COMPAQ COMPUTER Secy	2012	1,399	2016	-	-	-	2,000	-	-	-	-	2,000	-
Police	IN CAR VIDEO CAMERAS SQ 5	2012	5,590	2016	-	-	-	5,590	-	-	-	-	5,590	-
Police	PROTECTIVE VESTS	Multiple	na	Annual	-	-	-	-	-	-	-	-	-	-
equipment Total					30,650	109,880	15,400	44,601	99,948	37,547	64,400	22,083	93,978	65,294
Police	HR-12 RADAR UNIT	2001	1,585	2013	2,900	-	-	-	-	-	-	-	2,900	-
Police	HR-12 RADAR UNIT	2001	1,585	2013	2,900	-	-	-	-	-	-	-	2,900	-
Police	HR-12 RADAR UNIT	2001	1,585	2014	-	2,900	-	-	-	-	-	-	-	2,900
Police	HR-12 RADAR UNIT	2001	1,585	2015	-	-	2,900	-	-	-	-	-	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police	LIGHTBAR	2002	3,600	2013	1,990	-	-	-	-	-	1,990	-	-	-
Police	Console new squad	2002	3,600	2013	1,300	-	-	-	-	-	1,300	-	-	-
Police	Rear seat cage new squad	2002	3,600	2013	1,600	-	-	-	-	-	1,600	-	-	-
Police	Console new squad	2002	3,600	2013	1,300	-	-	-	-	-	1,300	-	-	-
Police	Rear seat cage new squad	2002	3,600	2013	1,600	-	-	-	-	-	1,600	-	-	-
Police	MOBILE RADIO UNITS - 10 SQUAD CARS	2004	22,100	2014	-	40,723	-	-	-	-	-	-	-	-
Police	JEEP WRANGLER - Parking Checker VIN -7723	2004	19,507	2016	-	-	-	28,000	-	-	-	-	-	-
Police	Light Bar Jeep Wrangler	2004		2016	-	-	-	1,300	-	-	-	-	-	-
Police	2005 FORD CROWN VIC VIN -2021	2005	20,655	2015	-	-	28,000	-	-	-	-	-	-	-
Police	CROWN VICTORIA VIN -5291	2006	20,531	2013	37,867	-	-	-	37,867	-	-	-	37,867	-
Police	FORD EXPEDITION 2006 VIN - 5933	2006	23,823	2014	-	26,000	-	-	-	26,000	-	-	-	26,000
Police	Light Bar SQ 10	2006		2014	-	1,400	-	-	-	-	-	-	-	1,400
Police	TRUCK VAULT PD SUV FOR VIN-5933	2007	2,158	2014	-	2,500	-	-	-	-	2,500	-	-	-
Police	FORD 500 CHIEFS VEHICLE VIN -0725	2007	18,709	2016	-	-	-	28,000	-	-	-	-	-	-
Police	07 FORD CROWN VIC W LIGHT BAR VIN -2223	2007	21,926	hand down	-	-	-	-	-	-	-	-	-	-
Police	LED LIGHT BAR	2008	1,395	2013	1,990	-	-	-	-	-	-	-	1,990	-
Police	LED LIGHT BAR FOR VIN-6391	2008	1,395	2019	-	-	-	-	-	-	1,300	-	-	-
Police	2009 CROWN VICTORIA VIN - 9433	2009	28,023	2013	37,867	-	-	-	37,867	-	-	-	37,867	-
Police	2011 Crown Victoria	2011		2015	-	-	24,500	-	-	-	-	-	24,500	-
Police	RADAR LASER UNIT	2011	6,170	2021	-	-	-	-	-	-	-	-	4,000	-
Police	POLICE INTERCEPTOR VIN -6392	2012	24,500	2016	-	-	-	24,000	-	-	-	-	24,000	-
Police	HR-12 RADAR UNIT	2012	2,900	2020	-	-	-	-	-	-	-	2,900	-	-
Police	LIBERTY LIGHT BAR	2012	1,300	2020	-	-	-	-	-	-	-	1,300	-	-
Police	2005 FORD CROWN VIC VIN - 2020	2012	20,655	2024	-	-	-	-	-	-	-	-	-	-
vehicle Total					91,314	73,523	55,400	81,300	75,734	26,000	11,590	4,200	136,024	30,300
Police Total					121,964	183,403	70,800	125,901	175,682	63,547	75,990	26,283	230,002	95,594
Health	HP COLOR PRINTER - GRANT FROM WAUWATOS/	2003	2,500	never	-	-	-	-	-	-	-	-	-	-
Health	PHILLIPS HEARTSTART DIFIBRILLATOR	2005	1,661	never	-	-	-	-	-	-	-	-	-	-
Health	AMATEUR RADIO ANTENNA	2008	4,561	never	-	-	-	-	-	-	-	-	-	-
Health	ARTIC SERIES REFRIGERATOR	2009	2,338	never	-	-	-	-	-	-	-	-	-	-
Health	MOTOROLA PORTABLE RADIOS = 2	2009	7,585	never	-	-	-	-	-	-	-	-	-	-
Health	DELL LAPTOP	2009	1,435	never	-	-	-	-	-	-	-	-	-	-
Health	HEWLETT PACKARD CMT WORKSTATION	2009	3,017	never	-	-	-	-	-	-	-	-	-	-
Health	HEWLETT PACKARD CMT WORKSTATION	2009	3,017	never	-	-	-	-	-	-	-	-	-	-
Health	HEWLETT PACKARD CMT WORKSTATION	2009	3,017	never	-	-	-	-	-	-	-	-	-	-
Health	HEWLETT PACKARD CMT WORKSTATION -	2009	3,017	never	-	-	-	-	-	-	-	-	-	-
Health	HP SCANJET NETWORK SCANNER	2009	1,145	never	-	-	-	-	-	-	-	-	-	-
Health	PANASONIC LCD PROJECTION UNIT	2009	1,882	never	-	-	-	-	-	-	-	-	-	-
Health	HP Notebook 8540P	2010		never	-	-	-	-	-	-	-	-	-	-
Health Total					-	-	-	-	-	-	-	-	-	-
DPW	YARD WASTE COMPACTOR	1975	15,000	2018	-	-	-	-	-	85,575	-	-	-	-
DPW	SAWDUST COLLECTOR	1980	3,000	2015	-	-	9,407	-	-	-	-	-	-	-
DPW	PIONJAR-AIR HAMMER	1980	2,000	2018	-	-	-	-	-	2,200	-	-	-	-
DPW	GENERATOR/WELDER	1987	1,300	2017	-	-	-	-	2,590	-	-	-	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
DPW	SHOP PRESS	1988	3,850	2014	-	4,100	-	-	-	-	-	-	-	-
DPW	AIR COMPRESSOR (SHOP)	1988	11,296	2018	-	-	-	-	-	11,500	-	-	-	-
DPW	DRILL PRESS (LARGE)	1988	3,450	2018	-	-	-	-	-	8,410	-	-	-	-
DPW	LATHE	1988	4,650	2018	-	-	-	-	-	9,510	-	-	-	-
DPW	PIPE THREADER	1988	2,990	2018	-	-	-	-	-	3,200	-	-	-	-
DPW	20 INCH PLANER	1988	3,900	2028	-	-	-	-	-	-	-	-	-	-
DPW	DRILL PRESS	1988	2,742	2034	-	-	-	-	-	-	-	-	-	-
DPW	BEARING PRESS	1988	1,200	2038	-	-	-	-	-	-	-	-	-	-
DPW	WIRE WELDER	1989	2,600	2018	-	-	-	-	-	5,185	-	-	-	-
DPW	Roscoe Roller	1989	9,700	2020	-	-	-	-	-	-	-	16,020	-	-
DPW	BRAKE LATHE	1991	5,945	2020	-	-	-	-	-	-	-	3,030	-	-
DPW	Western 10' snow plow	1991	w/ truck	never	-	-	-	-	-	-	-	-	-	-
DPW	TIRE CHANGER	1992	3,250	2014	-	5,290	-	-	-	-	-	-	-	-
DPW	TABLE SAW	1992	4,300	2024	-	-	-	-	-	-	-	-	-	-
DPW	SWENSON BOX SALTER	1992	5,989	NEVER	-	-	-	-	-	-	-	-	-	-
DPW	SWENSON BOX SALTER	1992	5,989	NEVER	-	-	-	-	-	-	-	-	-	-
DPW	PUBLIC SAFETY GARAGE DOORS FIRE BAY DOOR'	1993	6,711	2018	-	-	-	-	-	6,900	-	-	-	-
DPW	BAND SAW	1993	8,000	2022	-	-	-	-	-	-	-	-	-	4,710
DPW	HAND HELD RADIOS(8)	1994	6,800	2014	-	850	-	-	-	-	-	-	-	-
DPW	ROAD SAW	1994	7,400	Never	-	-	-	-	-	-	-	-	-	-
DPW	PLASMA CUTTER	1995	1,250	2013	1,800	-	-	-	-	-	-	-	-	-
DPW	AIR SYSTEM AIR COMPRESSOR Dri air	1995	3,000	2020	-	-	-	-	-	-	-	4,360	-	-
DPW	SULLAIR COMPRESSOR	1996	13,999	2026	-	-	-	-	-	-	-	-	-	-
DPW	CATERPILLAR 938F WHEEL LOADER	1997	113,792	2017	-	-	-	-	140,267	-	-	-	-	-
DPW	TRUCK HOIST	1998	23,957	2016	-	-	-	31,050	-	-	-	-	-	-
DPW	11" SNOW PLOW	1999	5,045	2013	9,000	-	-	-	-	-	-	-	-	-
DPW	11" SNOW PLOW	1999	5,045	2014	-	6,500	-	-	-	-	-	-	-	-
DPW	SPIN BALANCER	1999	3,564	2014	-	4,470	-	-	-	-	-	-	-	-
DPW	SIGN PLOTTER/CUTTER	2000	1,200	2013	5,200	-	-	-	-	-	-	-	-	-
DPW	#00 POLY MOLDBOARD SNOW PLOW	2000	5,045	2015	-	-	6,500	-	-	-	-	-	-	-
DPW	SIGN CUTTER/FLEX SIGN EQUIPMENT	2000	6,000	2015	-	-	6,200	-	-	-	-	-	-	-
DPW	PRESSURE WASHER ELITE 1003VSWH	2000	2,230	2016	-	-	-	2,400	-	-	-	-	-	-
DPW	#01 WAUSAU HSP3611H PLOW	2001	5,045	2015	-	-	6,500	-	-	-	-	-	-	-
DPW	#102 KUBOTA TRACTOR W/LOADER BUCKET	2001	20,000	2016	-	-	-	39,010	-	-	-	-	-	-
DPW	#2001 BARBER SURFRAKE MODEL 400	2001	22,000	2016	-	-	-	29,719	-	-	-	-	-	-
DPW	READING CLASSIC #35	2002	11,195	2014	-	11,400	-	-	-	-	-	-	-	-
DPW	10 PLOW #46	2002	4,200	2016	-	-	-	4,615	-	-	-	-	-	-
DPW	BACKHOE LOADER #90 JCB 2125	2002	44,687	2022	-	-	-	-	-	-	-	-	-	115,500
DPW	Wausau 9' Snow Plow JCB	2002	w/ truck	never	-	-	-	-	-	-	-	-	-	-
DPW	11" SNOW PLOW WAUSAU (CAT LOADER)	2003	5,045	2015	-	-	6,500	-	-	-	-	-	-	-
DPW	BLACK GOLD FURNACE & BENCH TANK	2003	8,716	2018	-	-	-	-	-	8,200	-	-	-	-
DPW	PLOW BLADE TRUCK #55 or 52?	2004	5,045	2017	-	-	-	-	6,500	-	-	-	-	-
DPW	BANDIT CHIPPER #86	2006	28,800	2016	-	-	-	35,800	-	-	-	-	-	-
DPW	SHARED COMPACTOR SOLID WASTE	2006	41,811	2025	-	-	-	-	-	-	-	-	-	-
DPW	Western Compound V-type plow	2006	w/ truck	never	-	-	-	-	-	-	-	-	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
DPW	ODB LEAF VAC #109	2008	17,867	2028	-	-	-	-	-	-	-	-	-	-
DPW	ODB LEAF VAC #108	2008	17,867	2028	-	-	-	-	-	-	-	-	-	-
DPW	ODB LEAF VAC #110	2008	17,867	2028	-	-	-	-	-	-	-	-	-	-
DPW	3/4HP PUMP	2009	1,110	2019	-	-	-	-	-	-	1,300	-	-	-
DPW	SAND/SALT SPREADER #58	2009	16,000	2021	-	-	-	-	-	-	-	-	19,000	-
DPW	ARBORJET INJECTOR NEEDLE	2009	3,160	2024	-	-	-	-	-	-	-	-	-	-
DPW	UNDERBODY SCRAPER #58	2009	7,546	2029	-	-	-	-	-	-	-	-	-	-
DPW	MT trackless 50' V Plow	2009	w/ truck	never	-	-	-	-	-	-	-	-	-	-
DPW	MT trackless Straight Plow	2009	w/ truck	never	-	-	-	-	-	-	-	-	-	-
DPW	Auto Diagnostic tools	2010	17,490	2017	-	-	-	-	17,500	-	-	-	-	-
DPW	Chipper	2010	36,160	2020	-	-	-	-	-	-	-	36,160	-	-
DPW	OIL Collection Tank	2011	3,000	2021	-	-	-	-	-	-	-	-	3,000	-
DPW	PLOW BLADE TRUCK #30	2011	-	2023	-	-	-	-	-	-	-	-	-	-
DPW	51' Trackless Snowblower	2011	87,500	2026	-	-	-	-	-	-	-	-	-	-
DPW	Solar Recycling Unit	2011	4,443	2031	-	-	-	-	-	-	-	-	-	-
DPW	Backup generator	2011	45,500	2031	-	-	-	-	-	-	-	-	-	-
DPW	Radios	2012	6,140	2022	-	-	-	-	-	-	-	-	-	15,000
DPW	CARDINAL ELECTRONIC PIT SCALE SHARED	2012	-	2027	-	-	-	-	-	-	-	-	-	-
DPW	STEAM CLEANER (FIXED)	2012	7,000	2037	-	-	-	-	-	-	-	-	-	-
DPW	Jib Boom		unknown	2013	5,500	-	-	-	-	-	-	-	-	-
DPW	Desktop computers		3,000	2013	3,000	-	-	3,000	-	-	-	-	-	-
DPW	STEAM CLEANER (PORTABLE)		1,200	2017	-	-	-	-	2,550	-	-	2,550	-	-
equipment Total					24,500	32,610	35,107	145,594	169,407	140,680	1,300	62,120	22,000	135,210
DPW	Unkown 8'Plow	1970	-	never	-	-	-	-	-	-	-	-	-	-
DPW	#84 SECARD SNOW LOADER	1980	24,000	2015	-	-	60,000	-	-	-	-	-	-	-
DPW	INGERSOL RAND AIR COMPRESSOR	1988	16,000	2018	-	-	-	-	-	18,935	-	-	-	-
DPW	CAT V50 FORKLIFT TRUCK	1989	16,223	2016	-	-	-	29,438	-	-	-	-	-	-
DPW	LODAL EVO #74	1992	100,000	2013	33,000	-	-	-	-	-	-	-	-	-
DPW	GMC LO-PRO #44	1992	30,725	2016	-	-	-	58,217	-	-	-	-	-	-
DPW	WESTERN #20	1992	1,175	never	-	-	-	-	-	-	-	-	-	-
DPW	WESTERN #21	1992	1,175	never	-	-	-	-	-	-	-	-	-	-
DPW	WESTERN #40	1992	2,650	NEVER	-	-	-	-	-	-	-	-	-	-
DPW	V-BOX SALTER SS	1994	6,603	2014	-	10,336	-	-	-	-	-	-	-	-
DPW	RAYCO STUMP CUTTER	1995	24,995	2020	-	-	-	-	-	-	-	36,635	-	-
DPW	HOLDER SIDEWALK CLEANER #89	1996	78,350	Never	-	-	-	-	-	-	-	-	-	-
DPW	Cote 60' V Plow	1996	-	never	-	-	-	-	-	-	-	-	-	-
DPW	WAUSAU 11' straih plow	1997	-	never	-	-	-	-	-	-	-	-	-	-
DPW	CHEVY C2500 EXT CAB WATERING TRUCK	1998	26,016	NEVER	-	-	-	-	-	-	-	-	-	-
DPW	CHEVY TRUCK #33 WATERING TRUCK	1998	22,964	NEVER	-	-	-	-	-	-	-	-	-	-
DPW	GMC TRUCK MODEL #TC7H042 #54	1999	61,668	2014	-	110,000	-	-	-	-	-	-	-	-
DPW	GMC C6500 Dump TRUCK LOPRO #45	1999	52,207	2016	-	-	-	64,038	-	-	-	-	-	-
DPW	FREIGHTLINER Dump Truck FL70 #46 replace lift l	2000	41,895	2013	40,000	45,000	-	-	-	-	-	-	-	-
DPW	#76 Garbage Truck LODAL EVO 17HXL	2001	133,389	2015	-	-	186,195	-	-	-	-	-	-	-
DPW	#39 CHASSIS FOR FORD F350 2001 MODEL	2001	9,967	2015	-	-	with truck	-	-	-	-	-	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
DPW	#39 FORD F350 2001 MODEL W/UTILITY BODY	2001	18,763	2015	-	-	35,527	-	-	-	-	-	-	-
DPW	2002 ESCAPE	2002	21,325	2013	22,400	-	-	-	-	-	22,400	-	-	-
DPW	WAUSAU #45	2002	4,500	2014	-	4,615	-	-	-	-	-	-	-	-
DPW	WAUSAU	2002	1,800	2015	-	-	1,891	-	-	-	-	-	-	-
DPW	FORD ESCAPE VEHICLE #26	2003	17,188	2014	-	22,400	-	-	-	-	-	22,400	-	-
DPW	2003 EVO LODAL TRUCK #77	2003	132,589	2017	-	-	-	-	186,195	-	-	-	-	-
DPW	4X2 GATOR TRUCK #100	2005	4,882	2015	-	-	12,000	-	-	-	-	-	12,000	-
DPW	GATOR 4X4 TRUCK #200	2005	6,401	2015	-	-	12,000	-	-	-	-	-	12,000	-
DPW	2005 LODAL TRUCK #78	2005	145,455	2019	-	-	-	-	-	-	186,195	-	-	-
DPW	FORD TRUCK #47 W/PLOW TIPPER TOOL BOS	2006	51,696	2018	-	-	-	-	-	56,995	-	-	-	-
DPW	CHEVY 7500 W DUMP BODY #57	2007	77,229	2022	-	-	-	-	-	-	-	-	-	77,229
DPW	VERSALIFT AERIAL #65	2007	130,235	2027	-	-	-	-	-	-	-	-	-	-
DPW	POLICE INTERCEPTOR VIN-6391	2008	22,443	2014	-	22,600	-	-	-	-	-	22,600	-	-
DPW	2008 COLORADO #24	2008	25,654	2018	-	-	-	-	-	23,788	-	-	-	-
DPW	INTERNATIONAL TRUCK 7300SFA 4X2	2008	62,545	2023	-	-	-	-	-	-	-	-	-	-
DPW	DUMP TRUCK #58	2008	33,723	Never	-	-	-	-	-	-	-	-	-	-
DPW	BRACKETS/TAILGATE TRUCK #56	2008	1,969	Never	-	-	-	-	-	-	-	-	-	-
DPW	WESTERN #24	2008	1,000	never	-	-	-	-	-	-	-	-	-	-
DPW	COLORADO 2004 PICK UP BEACH #22	2009	14,775	2016	-	-	-	23,788	-	-	-	-	-	23,788
DPW	MT6 TRACTOR #88	2009	122,578	2029	-	-	-	-	-	-	-	-	-	-
DPW	SAND/SALT SPREADER #59_NEW 2010	2010	19,000	2021	-	-	-	-	-	-	-	-	19,000	-
DPW	Snowplow #59 International	2010	111,000	2025	-	-	-	-	-	-	-	-	-	-
DPW	Western 7# straight Plow	2010	-	never	-	-	-	-	-	-	-	-	-	-
DPW	Wausau 10' belly plow	2010	-	never	-	-	-	-	-	-	-	-	-	-
DPW	KUBOTA RTV900	2011	11,000	2021	-	-	-	-	-	-	-	-	18,000	-
DPW	2500 Chevy Silverado HD #30	2011	-	2023	-	-	-	-	-	-	-	-	-	-
DPW	OTTAWA SPOTTER #70 shared	2011	14,750	2026	-	-	-	-	-	-	-	-	-	-
DPW	3500 Silverado HD W/Plow #34	2011	41,820	2026	-	-	-	-	-	-	-	-	-	-
DPW	TYMCO 600 SWEEPER SHARED WITH WFB	2012	118,750	2022	-	-	-	-	-	-	-	-	-	92,647
DPW	#32 FORD F450 2012 Versalift	2012	22,159	2024	-	-	-	-	-	-	-	-	-	-
DPW	Case Loader #94	2012	35,000	2027	-	-	-	-	-	-	-	-	-	-
DPW	Case Loader #96			2013	10,000	-	-	-	-	-	-	-	-	-
vehicle Total					105,400	214,951	307,613	175,481	186,195	99,718	208,595	81,635	61,000	193,664
DPW Total					129,900	247,561	342,720	321,075	355,602	240,398	209,895	143,755	83,000	328,874
PARKS	SCHUMAN UPRIGHT PIANO & BENCH	1960	1,000	never	-	-	-	-	-	-	-	-	-	-
PARKS	CEILING LIGHT FIXTURES, WAGON WHEEL, YOLK	1984	4,000	2014	-	4,200	-	-	-	-	-	-	-	-
PARKS	TONKA WALK IN COOLER	1985	2,800	2014	-	3,000	-	-	-	-	-	-	-	-
PARKS	GARLAND OVEN,ELEC EQPTALARM/LIGHTS SWIT	1986	2,200	2014	-	2,400	-	-	-	-	-	-	-	-
PARKS	BEACH PLAY EQUIPMMNT	1988	4,457	2014	-	4,700	-	-	-	-	-	-	-	-
PARKS	BLEACHERS/BENCHES RIVERPARK BALL FIELD	2000	9,059	2020	-	-	-	-	-	-	-	9,300	-	-
PARKS	PERSONALIZED BENCHES FOR VILLAGE	2003	3,320	Never	-	-	-	-	-	-	-	-	-	-
PARKS	PARK BENCHES AND TRASH CANS - OAKLAND	2009	193,655	2029	-	-	-	-	-	-	-	-	-	-
PARKS	PARK BENCHES AND TRASH CANS - CAPITOL	2011	-	2031	-	-	-	-	-	-	-	-	-	-
PARKS Total					-	14,300	-	-	-	-	-	9,300	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Water	Meter Test Bench	1987	2,234	2014	-	15,000	-	-	-	-	-	-	-	-
Water	HYDRAULIC PUMP WATER DEPT	1988	1,300	2014	-	4,000	-	-	-	-	-	-	-	-
Water	Guillotine Pipe Saw (W/Sewer)	1990	2,325	2014	-	8,946	-	-	-	-	-	-	-	-
Water	Leak Detection Equipment	1991	3,770	Never	-	-	-	-	-	-	-	-	-	-
Water	Honda Generator	1995	1,200	2015	-	-	2,048	-	-	-	-	-	-	-
Water	Meter Tester	1996	1,539	2016	-	-	-	1,700	-	-	-	-	-	-
Water	Shop Air Compressor 1/2 & Parts	1996	2,032	2016	-	-	-	2,200	-	-	-	-	-	-
Water	ELECTRIC VALVE TURNER WATER DEPT	1997	3,500	2014	-	5,000	-	-	-	-	-	-	-	-
Water	3" Trash Pump	1998	2,957	2018	-	-	-	-	-	3,200	-	-	-	-
Water	Atwater Park Sprinkler System	1999	9,995	2019	-	-	-	-	-	-	10,200	-	-	-
Water	Build A Box Shield (3342.00 To Swr)	2000	1,500	2020	-	-	-	-	-	-	-	1,700	-	-
Water	Gas Detectors Base Units	2000	1,760	2021	-	-	-	-	-	-	-	-	2,000	-
Water	Air Saw	2000	-	never	-	-	-	-	-	-	-	-	-	-
Water	Village Center Sprinkler System	2002	9,749	2022	-	-	-	-	-	-	-	-	-	9,900
Water	Humble Park Sprinkler System	2006	11,150	2026	-	-	-	-	-	-	-	-	-	-
Water	Pipe Cable Locator	2006	2,485	2026	-	-	-	-	-	-	-	-	-	-
Water	24" Concrete Saw	2007	4,818	2027	-	-	-	-	-	-	-	-	-	-
Water	Metal Detector	2011	1,200	2021	-	-	-	-	-	-	-	-	1,400	-
Water	CH & E DIAPHRAM PUMP	2012	1,500	2024	-	-	-	-	-	-	-	-	-	-
Water	Diaphragm Membrane pump	2012	1,428	2022	-	-	-	-	-	-	-	-	-	1,600
equipment Total					-	32,946	2,048	3,900	-	3,200	10,200	1,700	3,400	11,500
Water	Ford F350 Truck #35	2002	31,594	2014	-	35,527	-	-	-	-	35,527	-	-	-
Water	Sterling L75Q1 Dump Truck #55	2004	65,250	2019	-	-	-	-	-	-	110,000	-	-	-
Water	New Holland Skidster Loader 1/2 sewer (#92)	2008	14,990	2028	-	-	-	-	-	-	-	-	-	-
Water	Chevy new #37	2010	33,500	2020	-	-	-	-	-	-	-	33,500	-	-
vehicle Total					-	35,527	-	-	-	-	145,527	33,500	-	-
Water Total					-	68,473	2,048	3,900	-	3,200	155,727	35,200	3,400	11,500
Sewer	AIR COMPRESSOR 1/2 INGERSOLL RAND	1996	6,999	2015	-	-	7,200	-	-	-	-	-	-	-
Sewer	TRNCH BOX/SPRDRS (SHEILD)	1997	4,750	Never	-	-	-	-	-	-	-	-	-	-
Sewer	DYNA HOIST	1998	4,556	2014	-	4,800	-	-	-	-	-	-	-	-
Sewer	TRASH PUMP SEWER DEPT	1998	3,150	2023	-	-	-	-	-	-	-	-	-	-
Sewer	TRASH PUMP SEWER DEPT	1998	3,150	2023	-	-	-	-	-	-	-	-	-	-
Sewer	SEWER TELEVISIONS EQUIP	1999	33,158	2018	-	-	-	-	-	45,000	-	-	-	-
Sewer	BUILD A BOX	2000	3,342	2014	-	3,500	-	-	-	-	-	-	-	-
Sewer	HYDRAULIC SUBMSBLE PUMP	2000	1,500	2015	-	-	1,700	-	-	-	-	-	-	-
Sewer	GAS DETECTION ALARM SYS	2000	3,495	2015	-	-	2,167	-	-	2,167	-	-	2,167	-
Sewer	LATERAL EVAL TV SYS-LEASE	2000	21,550	2019	-	-	-	-	-	-	23,575	-	-	-
Sewer	GAS MONITOR RKI	2001	1,306	2014	-	2,167	-	-	-	-	-	-	-	-
Sewer	LINER SET	2001	6,400	Never	-	-	-	-	-	-	-	-	-	-
Sewer	HYDRAULIC BREAKER JCB	2002	13,500	2022	-	-	-	-	-	-	-	-	-	14,183
Sewer	LATERAL TV CAM	2002	4,590	Never	-	-	-	-	-	-	-	-	-	-
Sewer	Mobil Radios (8) replace 3 per year	2005	800	2014	-	950	-	-	950	-	-	-	-	-
Sewer	HYDRAULIC HAMMER/SKID Loader	2007	8,735	2022	-	-	-	-	-	-	-	-	-	9,172
Sewer	NOZZLES FOR CAMEL	2008	2,401	2023	-	-	-	-	-	-	-	-	-	-

2013 - 2022 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Dept	Description	Year Purchased	Cost	Replace Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Sewer	ROOTCUTTER FOR CAMEL	2008	4,145	2023	-	-	-	-	-	-	-	-	-	-
Sewer	GAS MONITOR/CASE/CHARGER	2011	1,689	2021	-	-	-	-	-	-	-	-	1,900	-
Sewer	GME trench box/shoring/pump	2011	8,000	2061	-	-	-	-	-	-	-	-	-	-
Sewer	Handheld meter readers/software	2012	12,000	2022	-	-	-	-	-	-	-	-	-	12,200
Sewer	CONCRETE MIXER	2012	2,550	2024	-	-	-	-	-	-	-	-	-	-
Sewer	GMC step Van (and overhaul costs) #31	2012	21,413	2032	-	-	-	-	-	-	-	-	-	-
equipment Total					-	11,417	11,067	-	950	47,167	23,575	-	4,067	35,555
Sewer	BACKHOE/LOADER JCB215S #91	2002	105,067	2025	-	-	-	-	-	-	-	-	-	-
Sewer	CAMEL SEWER JET VACUUM #64	2004	184,894	2019	-	-	-	-	-	-	208,839	-	-	-
Sewer	CHEVY DUMP TRUCK #56	2005	70,381	2020	-	-	-	-	-	-	-	110,000	-	-
Sewer	81/2 " V PLOW	2007	4,878	2019	-	-	-	-	-	-	5,100	-	-	-
Sewer	New Holland Skidster Loader 1/2water (#92)	2008	14,990	2028	-	-	-	-	-	-	-	-	-	-
Sewer	TYMCO 600 SWEEPER SHARED WITH WFB	2012	118,750	2022	-	-	-	-	-	-	-	-	-	38,500
vehicle Total					-	-	-	-	-	-	213,939	110,000	-	38,500
Sewer Total					-	11,417	11,067	-	950	47,167	237,514	110,000	4,067	74,055
Grand Total					\$ 277,068	\$ 575,340	\$ 437,908	\$ 470,726	\$ 589,063	\$ 367,016	\$ 729,443	\$ 350,811	\$ 335,019	\$ 693,295