



Village of Shorewood Long Range Financial Plan 2015 - 2024

In Preparation for the 2015 Budget Process





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Overview

This document has been developed with the goal of providing a 100 foot view of the Village's comprehensive financial future. We undertake this process not to be able to solve all of the future potential problems, but in order to better understand the context in which the Village will be making annual budgetary decisions during the coming months. As such, this document includes a look at some of the challenges that we will face, including:

- State imposed property tax limits
- Pending employee retirements
- Significant upcoming capital infrastructure replacements

The long range financial plan includes many assumptions about services levels, cost increases from our vendors, revenues to be provided by the State of Wisconsin and many others. During the next ten years, the Village will very likely undergo a myriad of changes both in what services we offer and in the manner that we provide them. There will be many changes and upgrades in technology, many of which cannot be envisioned today. This plan, necessarily, does not include any of these possible changes in service, but because the Village revisits and updates this plan annually, we will incorporate these changes on an on-going basis.

The capital infrastructure replacements included in the plan come from many supporting planning processes, including the Village's Comprehensive Sanitary Sewer, Stormwater and Drainage Plan and the Pavement Management Plan. As such, this plan includes capital investments of \$12,346,500 for Road Projects and approximately \$24,000,000 in Sanitary Sewer and Stormwater projects.

This plan begins by understanding and reviewing the property tax levy limit and future tax levy assumptions used. We then review the operational long range plan on pages 6 - 7. Next we look at the future capital projects and the impact of completing those projects on our debt capacity on pages 8 - 12. Pages 13 - 19 contain a look at the Village's utilities and estimated future utility rates. We end with a look at the impact of all of these pieces on the average residential property owner payments on page 20. Those pages of the plan are followed with the Village's guiding financial policies, the assumptions used for creating the long range forecasts and a full capital equipment and vehicle inventory.



Property Taxes

A. Levy Limits

The Village's property tax levy for operations and capital purchases is limited to net new construction and any decrease in principal and interest payments on debt authorized before July 1, 2005 ("pre-2005 debt"). For purposes of this financial plan, we have assumed the Village will not be able to increase taxes due to net new construction and that the current law will remain in effect for all future years.

Under these regulations, the most the Village could increase our non-debt tax levy after 2014 is \$1,046,807 or 11.0% of the operating and capital tax levy. This increase could be taken all at one time, or spread out over the next several years. The option to take the full increase in 2015 is the Maximum allowable Levy and is highlighted on page 4, line 12. The Village could also choose to use this increase over several years. The "moderate" tax levy amount, which was used for this long range plan, shows the impact on the tax levy if the Village would have a 1% tax increase for operations and capital each year and is shown on line 13. The difference between the Maximum Levy and the Moderate Levy is the reserve levy capacity that would be available to the village. This reserve capacity would be available until exhausted, which occurs in 2025 under these projections. Over the ten year period, the maximum levy results in more taxes (\$5,958,578) being levied because the increase is levied for more years.

B. Summary of Property Taxes by Fund

Based on the moderate tax levy option, page 5 shows how the tax levy would be applied to each fund. We allocated any operational increase to each fund individually. As an example, in 2016 the overall operational levy increased 1.0%, so the levy for each fund was increased 1.0%, excluding the Debt Service Fund as this levy is based on the repayment schedules. This page also shows the impact of the tax increases on a \$300,000 home.

C. Schedule of Revenues, Expenditures and Changes in Fund Balance

The table on page 7 summarizes the revenues and expenditures for the General Fund, Library, Elder Services, Marketing, Shorewood Today, Debt Service and Capital Projects funds. The schedule shows 2014 budget and preliminary projections. The 2015 – 2024 amounts are based primarily on the 2014 budgeted amounts and assumptions found at the back of this document. These amounts are then adjusted for known changes. For example, election budgets are higher in presidential election years due to the additional elections and voter turnout. Similarly the Village will likely need a full property revaluation in coming years. 2015 expenditures were increased based on this assumption. Expenditures were decreased back to normal levels in 2016. The Net Change in Fund Balance line shows the annual gap in revenue funding which is the gap for all funds primarily financed through the property tax. Also shown is fund balance as a percentage of revenues. The fund balance policies are shown later in this document.

2015 - 2024 Financial Plan

Principal and Interest Payments - For Current and Projected Debt

Budget Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
P&I on Levy Funded Debt Issued Prior to 7/1/05											
2002 Bonds	\$ 116,246	\$ 111,971	\$ 112,485	\$ 112,693	\$ 112,613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2004 State Trust Fund Loan	16,135	-	-	-	-	-	-	-	-	-	-
Total P&I on Debt Prior to 7/1/05	132,381	111,971	112,485	112,693	112,613	-	-	-	-	-	-
Change in Pre- 7/1/05 Debt	917	(20,410)	514	208	(80)	(112,613)	-	-	-	-	-
Post 2005 P&I on Levy Funded Debt											
Existing Debt - Post 2005	1,204,649	1,242,461	1,277,220	1,269,212	1,278,610	941,812	880,060	853,403	865,983	876,905	896,056
Planned Future Debt	-	195,060	372,872	622,136	768,865	1,060,596	1,207,548	1,496,846	1,628,824	1,883,914	1,940,326
Total P&I on Debt After 7/1/05	1,204,649	1,437,521	1,650,092	1,891,348	2,047,475	2,002,408	2,087,608	2,350,249	2,494,807	2,760,819	2,836,382
Total Debt Service	1,337,030	1,549,492	1,762,577	2,004,041	2,160,088	2,002,408	2,087,608	2,350,249	2,494,807	2,760,819	2,836,382
% Chg in Debt Service	-3.25%	15.89%	13.75%	13.70%	7.79%	-7.30%	4.25%	12.58%	6.15%	10.66%	2.74%

2015 - 2024 Financial Plan

Tax Levy Limits

Budget Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1 Prior Year's Tax Levy Limit	\$ 10,528,603	\$ 11,135,581	\$ 11,890,022	\$ 12,103,107	\$ 12,344,571	\$ 12,500,618	\$ 12,455,551	\$ 12,540,751	\$ 12,803,392	\$ 12,947,950	\$ 13,213,962
2 Less: Prior Year's Tax Levy											
3 for Post 2005 Debt	<u>(658,794)</u>	<u>(835,521)</u>	<u>(1,437,521)</u>	<u>(1,650,092)</u>	<u>(1,891,348)</u>	<u>(2,047,475)</u>	<u>(2,002,408)</u>	<u>(2,087,608)</u>	<u>(2,350,249)</u>	<u>(2,494,807)</u>	<u>(2,760,819)</u>
4 Sub-total	9,869,809	10,300,060	10,452,501	10,453,015	10,453,223	10,453,143	10,453,143	10,453,143	10,453,143	10,453,143	10,453,143
5 Growth Factor	0.61%	1.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6 Sub-total	9,930,015	10,452,501	10,452,501	10,453,015	10,453,223	10,453,143	10,453,143	10,453,143	10,453,143	10,453,143	10,453,143
7											
8 Increase in pre-7/1/05 Debt	917	-	514	208	(80)	-	-	-	-	-	-
9 P&l on post- 7/1/05 Debt	1,204,649	1,437,521	1,650,092	1,891,348	2,047,475	2,002,408	2,087,608	2,350,249	2,494,807	2,760,819	2,836,382
10 Tax Levy for Post 2005 Debt	1,204,649	1,437,521	1,650,092	1,891,348	2,047,475	2,002,408	2,087,608	2,350,249	2,494,807	2,760,819	2,836,382
11											
12 Maximum Allowable Levy	\$ 11,135,581	\$ 11,890,022	\$ 12,103,107	\$ 12,344,571	\$ 12,500,618	\$ 12,455,551	\$ 12,540,751	\$ 12,803,392	\$ 12,947,950	\$ 13,213,962	\$ 13,289,525
13 Moderate Levy Used in Planning	\$ 10,630,753	\$ 10,928,235	\$ 11,235,107	\$ 11,571,296	\$ 11,823,016	\$ 11,761,965	\$ 11,944,761	\$ 12,305,973	\$ 12,550,089	\$ 12,916,653	\$ 13,093,775
14 Reserve levy capacity	\$ 504,828	\$ 961,787	\$ 868,000	\$ 773,275	\$ 677,602	\$ 693,586	\$ 595,990	\$ 497,419	\$ 397,861	\$ 297,309	\$ 195,750
15 % reserve capacity to Moderate Levy	4.7%	8.8%	7.7%	6.7%	5.7%	5.9%	5.0%	4.0%	3.2%	2.3%	1.5%
16											
17											
18 Levy Needed for Debt Service	1,337,030	1,549,492	1,762,577	2,004,041	2,160,088	2,002,408	2,087,608	2,350,249	2,494,807	2,760,819	2,836,382
19 Levy used for Operations & Capital	\$ 9,293,723	\$ 9,378,743	\$ 9,472,530	\$ 9,567,255	\$ 9,662,928	\$ 9,759,557	\$ 9,857,153	\$ 9,955,724	\$ 10,055,282	\$ 10,155,834	\$ 10,257,393
20 Change in Operating/Capital Levy	147,126	85,020	93,787	94,725	95,673	96,629	97,596	98,572	99,557	100,553	101,558
21 % Chg in Operating/Capital Levy	1.6%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
22 Village Only Tax Rate											
23 Per \$1,000 or assessed	7.140902	7.277596	7.481951	7.705834	7.873465	7.832809	7.954541	8.195088	8.357655	8.601766	8.719720
24											
25 Estimated Village Tax Bill for a											
26 \$300,000 home	\$ 2,142	\$ 2,183	\$ 2,245	\$ 2,312	\$ 2,362	\$ 2,350	\$ 2,386	\$ 2,459	\$ 2,507	\$ 2,581	\$ 2,616
27 Change from prior year	20	41	62	67	50	(12)	36	73	48	74	35
28 % Change from prior year	0.9%	1.9%	2.8%	3.0%	2.2%	-0.5%	1.5%	3.1%	2.0%	3.0%	1.4%

2015 - 2024 Financial Plan

Property Taxes by Fund

Tax Levy	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund	\$ 7,827,198	\$ 8,084,975	\$ 8,165,825	\$ 8,247,483	\$ 8,329,958	\$ 8,413,258	\$ 8,497,391	\$ 8,582,365	\$ 8,668,189	\$ 8,754,871	\$ 8,842,420
Debt Service Fund	1,336,030	1,549,492	1,762,577	2,004,041	2,160,088	2,002,408	2,087,608	2,350,249	2,494,807	2,760,819	2,836,382
Capital Projects Fund	539,960	327,812	331,090	334,401	337,745	341,122	344,533	347,978	351,458	354,973	358,523
Library Fund	795,984	814,296	822,439	830,663	838,970	847,360	855,834	864,392	873,036	881,766	890,584
Elder Services Fund	96,481	100,061	101,062	102,073	103,094	104,125	105,166	106,218	107,280	108,353	109,437
Shorewood Today Fund	5,100	5,100	5,151	5,203	5,255	5,308	5,361	5,415	5,469	5,524	5,579
Marketing Fund	30,000	47,500	47,975	48,455	48,940	49,429	49,923	50,422	50,926	51,435	51,949
Total Village Tax Levy	\$ 10,630,753	\$ 10,929,236	\$ 11,236,119	\$ 11,572,319	\$ 11,824,050	\$ 11,763,010	\$ 11,945,816	\$ 12,307,039	\$ 12,551,165	\$ 12,917,741	\$ 13,094,874
% Chg in Total Levy	1.0%	2.8%	2.8%	3.0%	2.2%	-0.5%	1.6%	3.0%	2.0%	2.9%	1.4%
Village Only Tax Rate											
Per \$1,000 or assessed	7.140902	7.341399	7.547539	7.773371	7.942464	7.901462	8.024257	8.266898	8.430883	8.677119	8.796104
Estimated Village Tax Bill for a											
\$300,000 home	\$ 2,142	\$ 2,202	\$ 2,264	\$ 2,332	\$ 2,383	\$ 2,370	\$ 2,407	\$ 2,480	\$ 2,529	\$ 2,603	\$ 2,639
Change from prior year	20	60	62	68	51	(13)	37	73	49	74	36
% Change from prior year	0.9%	2.8%	2.8%	3.0%	2.2%	-0.5%	1.6%	3.0%	2.0%	2.9%	1.4%

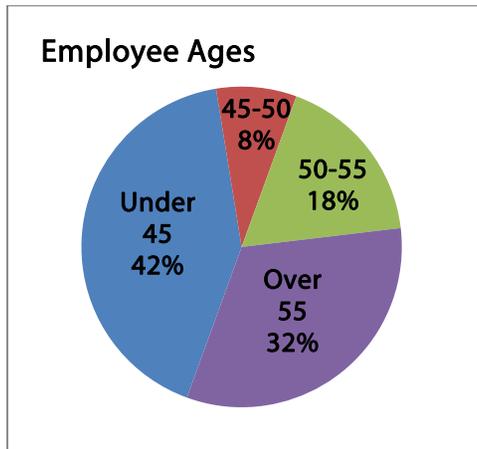


Operational Forecast

One significant expenditure trend that the Village monitors is our responsibility for retiree benefits. Like many other governments we have a work force that is expecting many retirements in the near future. The table below shows the number of employees that are considered to be retirement eligible over the next ten years. Retirement eligible means they have 20 years of service and are at least age 55, or have a combination of years of service and age to equal 75. This approximates retirement trends as employees, while eligible at age 55 (younger for protected police), will receive reduced benefits until reaching age 65. The amount of the reduction is based on the combination of age and service years.

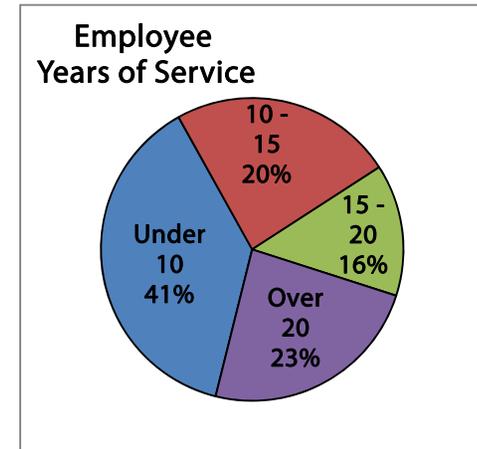
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Eligible	14	1	3	5	3	2	2	-	-	1
Funded in Plan	2	2	2	2	2	2	3	3	3	3
Remaining	12	11	12	15	16	16	15	12	9	7

On average the Village incurs \$15,000 in costs the first year after an employee retires and \$10,000 per year thereafter until the employee reaches age 65. The charts and tables below summarize the Village’s age and years of service demographics which are important, not only for the financial impact on retirement costs, but also for the impact on daily operations. Only employees working at least 30 hours a week were included for this analysis.



No. of Employee in Age Category				
Under 45	45 - 50	50 - 55	Over 55	Total
31.0	6.0	13.0	24.0	74.0

No. of Employees in Years of Service Category				
Under 10	10 - 15	15 - 20	Over 20	Total
30.0	15.0	12.0	17.0	74.0



Long Range Financial Plan 2015 - 2024

Operational Forecast



This schedule shows future year deficits from both the operating and capital components. The operating components occur in part because we have assumed that operating expenses will increase due to inflation annually; whereas, we are conservative on the expectation for future revenue growth. For example, we hold revenues from state sources flat in future years, and have only included a 1% increase in the property tax levy for operations. Each year as we review our annual budget, these operational deficits are addressed and the budget is balanced so that we are not drawing down on our reserves.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues											
Property Tax Levy - All Funds	\$ 10,630,753	\$ 10,929,236	\$ 11,236,119	\$ 11,572,319	\$ 11,824,050	\$ 11,763,010	\$ 11,945,816	\$ 12,307,039	\$ 12,551,165	\$ 12,917,741	\$ 13,094,874
Other Revenues											
General Fund	2,905,265	3,008,048	3,068,209	3,129,573	3,192,165	3,256,008	3,321,128	3,387,551	3,455,302	3,524,408	3,594,896
Library	136,505	136,552	136,599	138,327	138,375	138,424	140,203	140,253	140,303	140,354	140,405
Elder Services	74,122	75,474	75,763	76,055	77,448	77,746	78,047	79,481	79,788	80,098	80,411
Marketing	30,000	30,600	30,600	30,600	31,218	31,218	31,218	31,854	31,854	31,854	31,854
Shorewood Today	54,630	56,116	56,116	56,116	57,646	57,646	57,646	59,222	59,222	59,222	59,222
Capital Projects	3,985,466	1,139,887	5,754,544	1,504,450	6,066,848	1,255,024	4,127,163	1,105,609	4,226,796	971,206	865,116
Debt Service	1,567,909	2,283,111	2,527,865	3,126,609	3,644,797	3,697,972	3,796,973	3,965,423	4,032,845	2,543,546	2,243,394
Total Revenues	19,384,650	17,659,024	22,885,815	19,634,049	25,032,547	20,277,048	23,498,194	21,076,431	24,577,275	20,268,428	20,110,172
Expenditures by Fund											
General Fund	\$ 10,732,463	\$ 11,045,636	\$ 11,266,549	\$ 11,491,880	\$ 11,721,717	\$ 11,956,152	\$ 12,195,275	\$ 12,439,180	\$ 12,687,964	\$ 12,941,723	\$ 13,200,557
Library	932,489	949,791	967,440	986,155	1,004,522	1,023,259	1,043,101	1,062,601	1,082,496	1,103,546	1,124,276
Elder Services	168,548	171,204	173,907	177,011	179,814	182,670	185,944	188,907	191,924	195,381	198,833
Marketing	60,000	60,549	61,104	62,108	62,679	63,254	64,305	64,897	65,495	66,591	67,713
Shorewood Today	59,730	60,327	60,930	61,539	62,154	62,776	63,403	64,037	64,677	65,324	65,977
Capital Projects	4,525,426	1,467,699	6,085,634	1,838,851	6,404,593	1,596,146	4,471,696	1,453,587	4,578,254	1,326,179	1,223,639
Debt Service	2,921,001	3,831,593	4,289,421	5,129,620	5,803,845	5,699,330	5,883,520	6,314,600	6,526,568	5,303,270	5,078,671
Total Expenditures	19,399,657	17,586,799	22,904,985	19,747,163	25,239,324	20,583,586	23,907,244	21,587,809	25,197,378	21,002,014	20,959,667
Net Change in Fund Balances	(15,007)	72,225	(19,170)	(113,115)	(206,778)	(306,539)	(409,050)	(511,378)	(620,103)	(733,586)	(849,494)
Beginning Fund Balances	10,701,798	10,686,791	10,759,016	10,739,846	10,626,731	10,419,954	10,113,415	9,704,365	9,192,988	8,572,885	7,839,299
Ending Fund Balances	\$ 10,686,791	\$ 10,759,016	\$ 10,739,846	\$ 10,626,731	\$ 10,419,954	\$ 10,113,415	\$ 9,704,365	\$ 9,192,988	\$ 8,572,885	\$ 7,839,299	\$ 6,989,805
Fund Balances % of Revenues	55.1%	60.9%	46.9%	54.1%	41.6%	49.9%	41.3%	43.6%	34.9%	38.7%	34.8%



Capital Planning

D. Capital Projects Fund

The Capital Projects Fund reports revenues sources including, property taxes, state highway aids, bond proceeds, grants and transfers from other funds. Large capital expenditures will be funded with bond proceeds, half of the state aids and the proceeds of specific grants, such as the MMSD lateral grants. Recurring and smaller capital items should be funded through property taxes and other recurring revenues.

The Village maintains financial accounting records of all recurring and small capital assets over \$1,000. This listing includes estimated replacement dates for all assets. Each year in early August each department reviews and updates this listing. The list is included as part of the annual budget document. The lines titled Various Equipment – per inventory, Police Vehicles, DPW Vehicles are all derived from this listing, based on department head input, prior to approval of the annual capital budget.

The Village does major road maintenance in odd calendar years and paving type smaller projects in even years, in accordance with the road facility plan. The Village performs sidewalk replacement bi-annually. Most of this program is funded through individual property assessments. A portion of the program typically also replaces some Village owed sidewalks. The fire and dispatch lines and North Shore Fire – debt service are contracted amounts.

Large capital projects are those that have been identified in the Village's Financial Management Plan found on pages 12 -13. That plan captures the combination of facility planning that has been done for the Village's infrastructure assets including roads, sanitary sewer and storm water. The Village is currently working on a comprehensive review of future water infrastructure needs. The Financial Management Plan also includes potential TID projects based on the project plans. The goal of the Financial Management Plan is to gather all of the Village's projects which would be financed with long term debt. By reviewing these projects together the Village can review and monitor the impact of these projects on our total outstanding general obligation debt and borrowing capacity.

This schedule shows that the large capital projects are funded through our borrowing plan, but that we also need to review how we plan to finance of our small capital and recurring expenditures during the annual budget process.

2015 Budget

General Capital Projects Fund - 400

Account Number	Account Name	2014 Budget	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues												
Small Capital Funding Sources												
400-5700-41110	Property Taxes	\$ 539,960	\$ 327,812	\$ 331,090	\$ 334,401	\$ 337,745	\$ 341,122	\$ 344,533	\$ 347,978	\$ 351,458	\$ 354,973	\$ 358,523
400-5700-42000	Special Assmts	-	150,000	-	150,000	-	150,000	-	150,000	-	15,000	-
400-5700-43210	Federal Public Safety Grants	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
400-5700-43280	Community Dev Block Grants	-	-	-	-	-	-	-	-	-	-	-
400-5700-43530	State Transportation Aids	423,605	437,387	437,387	437,387	437,387	437,387	437,387	437,387	437,387	437,387	437,387
400-5700-43590	Other State Grants	-	50,000	-	-	-	-	-	-	-	-	-
400-5700-48100	Interest Income	-	-	-	-	-	-	-	-	-	-	-
400-5700-48900	Miscellaneous Revenue	-	28,000	28,280	28,563	28,849	29,137	29,428	29,722	30,019	30,319	30,622
400-9000-49100	Transfers from General Fund	33,000	86,500	86,500	86,500	86,500	86,500	86,500	86,500	86,500	86,500	86,500
400-9000-49700	Property Sales	-	-	-	-	-	-	-	-	-	-	-
400-9000-49900	Surplus Applied	123,021	136,000	-	-	-	-	-	-	-	-	-
Total Small Capital Revenues		1,119,586	1,217,699	885,257	1,038,851	892,481	1,046,146	899,848	1,053,587	907,364	926,179	915,032
Large Capital Funding Sources												
400-5700-43530	State Transportation Aids	-	-	-	-	-	-	-	-	-	-	-
400-5700-43730	Local Sanitation Aids	208,000	75,000	75,000	75,000	75,000	75,000	75,000	-	-	-	-
400-9000-49800	Proceeds of Long-Term Debt	3,197,840	175,000	5,125,377	725,000	5,437,112	475,000	3,496,848	400,000	3,670,890	400,000	308,607
400-9000-49810	Premiums on Long-Term Debt	-	-	-	-	-	-	-	-	-	-	-
Total Large Capital Revenues		3,405,840	250,000	5,200,377	800,000	5,512,112	550,000	3,571,848	400,000	3,670,890	400,000	308,607
Total Revenue		4,525,426	1,467,699	6,085,634	1,838,851	6,404,593	1,596,146	4,471,696	1,453,587	4,578,254	1,326,179	1,223,639
Expenditures												
Recurring and Small Capital		\$ 1,119,586	\$ 1,217,699	\$ 885,257	\$ 1,038,851	\$ 892,481	\$ 1,046,146	\$ 899,848	\$ 1,053,587	\$ 907,364	\$ 926,179	\$ 915,032
Large Capital & Long Range Plan												
Bi-annual Roads		1,896,563	-	1,500,000	-	1,500,000	-	1,500,000	-	1,750,000	-	-
Other Projects in Plan		154,165	100,000	3,050,000	650,000	1,950,000	400,000	50,000	400,000	50,000	400,000	300,000
Other Sewer Projects in Plan		-	-	400,000	-	1,800,000	-	1,800,000	-	1,800,000	-	-
Lateral Rehab Program		320,000	150,000	150,000	150,000	150,000	150,000	150,000	-	-	-	-
Other Stormwater Projects in Plan		975,112	-	-	-	-	-	-	-	-	-	-
Debt Issuance Costs		60,000	-	100,377	-	112,112	-	71,848	-	70,890	-	8,607
Sub-total Large Capital		3,405,840	250,000	5,200,377	800,000	5,512,112	550,000	3,571,848	400,000	3,670,890	400,000	308,607
Total Expenditures		4,525,426	1,467,699	6,085,634	1,838,851	6,404,593	1,596,146	4,471,696	1,453,587	4,578,254	1,326,179	1,223,639
Net Change in Fund Balance		-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance		731,939	608,918	472,918	472,918	472,918	472,918	472,918	472,918	472,918	472,918	472,918
Less: Surplus Applied		(123,021)	(136,000)	-	-	-	-	-	-	-	-	-
Ending Fund Balance		\$ 608,918	\$ 472,918									

Village of Shorewood
2015-2024 Long Range Plan

Update 09-04-2014

	2014-2015		2014		2016-2017		2016-2017		2018-2019		2018-2019		2020-2021		2020-2021		2022-2023		2022-2023		2024		2024		2014-2024		Even Years	2026-2038	2026-2038	2014-2038	
	G.O Tax Exempt	GO Taxable	Projects	Projects	G.O	GO Taxable	Sewer Rev		Projects	Projects	G.O	Sewer Rev		Projects	Projects	G.O	Sewer Rev	Projects	Projects	G.O	Sewer Rev	Projects	Projects	TOTALS	2026-2038	G.O	Revenue	TOTALS			
General Capital Projects																															
Bi-annual Road Program	1,896,563		1,896,563		1,500,000				1,500,000				1,500,000				1,500,000			1,750,000			1,750,000		9,896,563	2,000,000	14,000,000		23,896,563		
Emerald Ash Borer Eradication	54,165		54,165		50,000				50,000				50,000				50,000			50,000			50,000		304,165				304,165		
Alley Reconstruction					250,000				250,000				250,000				250,000			250,000			250,000		1,250,000				1,250,000		
Wilson Drive Reconstruction					0				0				1,200,000												1,200,000				1,200,000		
Street Lighting LED					300,000				150,000	150,000			150,000				150,000			150,000					750,000				750,000		
Street Lighting Box												350,000													350,000				350,000		
Garage Annex					250,000					250,000															250,000				250,000		
Refuse Compactor					250,000				250,000																250,000				250,000		
Refuse Truck					750,000				750,000																						
Parks Improvements (net of grants)					250,000				250,000																				600,000		
Police Facility					1,600,000				1,600,000																				1,600,000		
North Shore Fire Capital	200,000		100,000	100,000																											
Sewer Capital Projects																															
Funded By Utility																															
Annual Lining projects	505,000		330,000	175,000	350,000				175,000	175,000			300,000				300,000			300,000			300,000		2,055,000				2,055,000		
Murray Avenue projects	151,766		151,766																						151,766				151,766		
Combined North & South								2,100,000	2,100,000																2,100,000				2,100,000		
Combined Sewer (Milw outfall)							1,800,000	1,800,000					1,800,000				1,800,000								5,400,000				5,400,000		
Basin 6 Sanitary Sewer	713,325		713,325																						713,325				713,325		
Funded By Tax Levy																															
Edgewood Avenue Drainageway					400,000				400,000																	400,000				400,000	
Combined Sewer (Milw outfall)					0				0			1,800,000			1,800,000		1,800,000			1,800,000			1,800,000		5,400,000				5,400,000		
PPII Lateral rehab Program	470,000		320,000	150,000	300,000				150,000	150,000			300,000				150,000			150,000					1,220,000				1,220,000		
Water Capital Projects																															
Funded By Utility																															
Water Relay Projects	888,317		668,317	220,000	500,000				250,000	250,000			750,000				375,000	375,000		750,000			250,000	500,000	3,638,317	250,000	1,750,000		5,388,317		
Lake Drive																									2,000,000				2,000,000		
Water meter replacement					750,000				250,000	500,000			500,000				500,000			2,000,000			2,000,000					1,250,000			
Stormwater Capital Projects																															
Funded By Utility																															
Combined Sewer (Milw outfall)							1,800,000	1,800,000					1,800,000			1,800,000									5,400,000				5,400,000		
Basin 6 Sanitary Sewer																									0				0		
Funded By Tax Levy																															
Murray Avenue projects	381,791		381,791																						381,791				381,791		
Basin 6 Sanitary Sewer	900,948		900,948																						900,948				900,948		
TID Expenses																															
TID #1																															
Estimated future projects					500,000				500,000																	500,000				500,000	
TID #3																															
Capitol Drive Main Extension	400,000		400,000																							400,000				400,000	
Estimated future projects													1,500,000			1,500,000			3,000,000			3,000,000			4,500,000				4,500,000		
Harbor Project Development Incentive		1,700,000	1,700,000																												
Harbor Project Bluff		100,000	100,000																												
Harbor Project Setup		0	0																												
Sherman Project Setup		0	0																												
Capitalized interest (18 months)		75,563																							0				0		
TID #5																															
Estimated future projects		5,800,000	5,800,000				6,500,000	6,500,000																		12,300,000				12,300,000	
Capitalized interest (24 months)		571,652																							0				0		
Total project costs	5,914,659	8,247,216	13,516,875	645,000					18,475,000	1,725,000															67,911,875	2,250,000	15,750,000		80,911,875		
Project costs to be financed	6,561,875	8,247,216			8,000,000	6,500,000	5,700,000					6,300,000	3,600,000							7,300,000	2,500,000			2,350,000	0		67,109,091	2,250,000	15,750,000	0	82,859,091
Less: Special Assessments for Alleys		0			(125,000)							(125,000)								(125,000)					(625,000)				(625,000)		
Less: Whitefish Bay for Basin 6		(307,627)																							(307,627)				(307,627)		
Less: Cash on Hand		(109,165)																													
Less: MMSD Grants for PPII program		(204,000)					(150,000)					(150,000)													(579,000)				(579,000)		
Net project costs to be financed	5,941,083	8,247,216			7,725,000	6,500,000	5,700,000					6,025,000	3,600,000							7,175,000	2,500,000			2,225,000	0		65,488,299	2,250,000	15,750,000	0	81,238,299
Plus: Cost of Issuance	122,325	162,238			151,550	135,713	156,125					125,088	110,245							141,288	93,668			63,838	0		1,500,870	64,750	453,250	0	1,954,120
Underwriter's Discount(est \$12.50 GO \$13.50 R	75,750	105,063			98,375	82,938	87,750					76,813	55,620							91,313	42,593			28,563	0		880,020	28,875	202,125		880,020
Financial Advisor	22,900	27,500			26,500	24,100	35,700					23,100	28,700							25,300	25,900			15,600			307,500	16,200	113,400		307,500
Bond Counsel	10,000	16,000			12,500	15,000	16,000					11,500	13,250							10,500	12,500			8,500			150,750	8,500	59,500		150,750
Paying Agent if term bonds (if term bonds)	675	675			675	675	675					675	675							675	675			675			8,100	675	4,725		8,100
Moody's Fee	13,000	13,000			13,000	13,000	16,000					13,000	12,000							13,000	12,000			10,500			154,500	10,500	73,500		154,500
Plus: Reserve fund							650,000						412,000								315,500				1,789,500				1,789,500		
Interest earnings / rounding	(3,408)	(4,453)			(6,550)	(713)	(6,125)					(5,088)	(

Village of Shorewood, WI

Proposed Debt Schedule for Future Capital Projects

Update 09-04-2014

Total Debt Payments Include Future Capital Project Borrowings for 2014 through 2024 and Street & Water related projects through 2038.

Update 09-04-2014



Year	1/1/2014 Existing Payments	Proposed Bi-annual GO Debt 2026,28,30,32,34,36,2038		Storm Water & Water		GO & TID		Total Sewer		Total Debt Payments	Less Total Other Sources	Equalized Value			Year
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			Principal	Interest	Tax Levy	
		4/1													
2014	3,693,985			0	0	0	0	0	0	3,693,985	(2,356,954)	1,337,032	1,325,911,800	1.01	2014
2015	4,109,552			0	0	210,000	449,309	0	0	4,768,861	(3,255,069)	1,513,791	1,370,568,600	1.10	2015
2016	4,238,377			0	0	350,000	751,331	0	0	5,339,708	(3,577,132)	1,762,576	1,377,421,443	1.28	2016
2017	4,188,570			0	0	610,000	1,291,153	0	406,250	6,495,972	(4,491,933)	2,004,040	1,391,195,657	1.44	2017
2018	4,233,441			0	0	1,140,000	1,459,590	0	406,250	7,239,281	(5,079,193)	2,160,088	1,412,063,592	1.53	2018
2019	3,643,417			0	0	1,370,000	1,610,365	75,000	663,750	7,362,532	(5,360,124)	2,002,408	1,430,926,592	1.40	2019
2020	3,622,961			0	0	1,465,000	1,756,048	100,000	659,063	7,603,071	(5,515,464)	2,087,608	1,449,789,592	1.44	2020
2021	3,678,748			0	0	1,795,000	1,887,163	200,000	910,313	8,471,223	(6,120,975)	2,350,248	1,468,652,592	1.60	2021
2022	3,574,643	0	0	0	0	2,010,000	2,028,253	250,000	897,813	8,760,708	(6,265,902)	2,494,806	1,487,515,592	1.68	2022
2023	2,008,728	0	0	0	197,188	2,265,000	2,222,029	385,000	882,188	7,960,132	(5,130,764)	2,829,368	1,506,378,592	1.88	2023
2024	2,046,389	0	0	0	197,188	2,090,000	2,182,513	420,000	858,125	7,794,214	(4,889,283)	2,904,931	1,570,241,592	1.85	2024
2025	2,105,767	0	0	75,000	197,188	2,310,000	2,073,741	455,000	831,875	8,048,571	(5,034,378)	3,014,192	1,589,104,592	1.90	2025
2026	1,988,778	0	69,300	80,000	192,500	2,485,000	2,020,926	495,000	803,438	8,065,641	(5,099,938)	2,965,704	1,607,967,592	1.84	2026
2027	1,359,240	110,000	135,300	90,000	187,500	2,865,000	1,949,678	535,000	772,500	7,758,918	(4,932,225)	2,826,693	1,626,830,592	1.74	2027
2028	3,003,913	160,000	196,500	100,000	181,875	3,245,000	1,855,409	565,000	739,063	9,690,259	(6,957,943)	2,732,316	1,645,693,592	1.66	2028
2029	795,418	270,000	252,900	105,000	175,625	3,500,000	1,740,331	590,000	703,750	7,610,124	(4,767,160)	2,842,964	1,664,556,592	1.71	2029
2030	794,853	320,000	304,500	110,000	169,063	3,660,000	1,612,499	615,000	666,875	7,628,289	(4,776,101)	2,852,188	1,683,419,592	1.69	2030
2031	778,333	420,000	351,600	115,000	162,188	3,795,000	1,471,078	640,000	628,438	7,590,035	(4,669,045)	2,920,990	1,702,282,592	1.72	2031
2032	360,500	470,000	394,200	120,000	155,000	3,995,000	1,321,713	670,000	588,438	7,210,650	(4,271,550)	2,939,100	1,721,145,592	1.71	2032
2033	0	570,000	432,300	125,000	147,500	4,155,000	1,159,143	695,000	546,563	6,828,205	(3,865,818)	2,962,388	1,740,008,592	1.70	2033
2034		620,000	465,900	130,000	139,688	4,055,000	993,813	720,000	503,125	6,541,625	(3,808,525)	2,733,100	1,758,871,592	1.55	2034
2035		725,000	494,850	135,000	131,563	2,800,000	831,300	745,000	458,125	5,100,988	(2,565,288)	2,535,700	1,777,734,592	1.43	2035
2036		775,000	519,150	140,000	123,125	2,690,000	735,900	770,000	411,563	4,870,588	(2,463,038)	2,407,550	1,796,597,592	1.34	2036
2037		880,000	538,800	145,000	114,375	1,735,000	672,450	795,000	363,438	3,825,263	(1,788,413)	2,036,850	1,815,460,592	1.12	2037
2038		935,000	553,650	150,000	105,313	1,665,000	639,750	815,000	313,750	3,688,813	(1,750,363)	1,938,450	1,834,323,592	1.06	2038
2039		1,045,000	563,550	155,000	95,938	1,515,000	613,650	840,000	262,813	3,482,400	(1,623,300)	1,859,100	1,853,186,592	1.00	2039
2040		1,100,000	499,200	160,000	86,250	1,395,000	526,350	865,000	210,313	3,242,913	(1,526,063)	1,716,850	1,872,049,592	0.92	2040
2041		1,100,000	433,200	165,000	76,250	1,250,000	447,000	890,000	156,250	2,984,500	(1,473,900)	1,510,600	1,890,912,592	0.80	2041
2042		940,000	372,000	170,000	65,938	1,095,000	376,650	500,000	100,625	2,308,213	(990,913)	1,317,300	1,909,775,592	0.69	2042
2043		940,000	315,600	175,000	55,313	940,000	315,600	540,000	69,375	2,095,288	(1,002,288)	1,093,000	1,928,638,592	0.57	2043
2044		780,000	264,000	175,000	44,375	780,000	264,000	280,000	35,625	1,579,000	(666,150)	912,850	1,947,501,592	0.47	2044
2045		790,000	216,900	175,000	33,438	790,000	216,900	290,000	18,125	1,523,463	(651,713)	871,750	1,966,364,592	0.44	2045
2046		630,000	174,300	180,000	22,500	630,000	174,300	0	0	1,006,800	(307,100)	699,700	1,985,227,592	0.35	2046
2047		640,000	136,200	180,000	11,250	640,000	136,200	0	0	967,450	(300,750)	666,700	2,004,090,592	0.33	2047
2048		480,000	102,600	0	0	480,000	102,600	0	0	582,600	(79,850)	502,750	2,022,953,592	0.25	2048
2049		485,000	73,650	0	0	485,000	73,650	0	0	558,650	(80,800)	477,850	2,041,816,592	0.23	2049
2050		325,000	49,350	0	0	325,000	49,350	0	0	374,350	(52,350)	322,000	2,060,679,592	0.16	2050
2051		330,000	29,700	0	0	330,000	29,700	0	0	359,700	(54,500)	305,200	2,079,542,592		
2052		165,000	14,850	0	0	165,000	14,850	0	0	179,850	(27,250)	152,600	2,098,405,592		
		165,000	4,950	0	0	165,000	4,950	0	0	169,950	(25,750)	144,200	2,117,268,592		
TOTAL	50,225,610	16,170,000	7,959,000	3,155,000	3,068,125	67,245,000	38,061,230	14,740,000	14,867,813	191,362,777	(117,655,248)	73,707,529			



Village of Shorewood

Current and Projected Debt Limit Calculations (Total Debt)

Update 09-04-2014

YEAR	PROJECTED EQ VALUE	DEBT LIMIT	Total Debt Service					Non-TID Debt Service					TID Debt Service						
			EXIST DEBT PRIN OUTS ¹	Direct Debt Burden	New Issues	COMBINED EXIST & NEW PRIN	Direct Debt Burden	RESIDUAL CAPACITY	EXIST DEBT Non TID PRIN OUTS ¹	Non TID Direct Debt Burden	New Issues	COMBINED EXIST & NEW PRIN	Direct Debt Burden	EXIST DEBT TID PRIN OUTS ²	TID Direct Debt Burden	New Issues	COMBINED EXIST & NEW PRIN	Direct Debt Burden	YEAR
2013	1,330,875,300	66,543,765	41,102,579	3.09%	0	41,102,579	3.09%	25,441,186	20,762,579	1.56%	0	20,762,579	1.56%	20,340,000	1.53%	0	20,340,000	1.53%	2013
2014	1,431,921,200	71,596,060	38,562,486	2.69%	14,465,000	53,027,486	3.70%	18,568,574	19,202,486	1.34%	5,650,000	24,852,486	1.74%	19,360,000	1.35%	8,815,000	28,175,000	1.97%	2014
2015	1,484,613,206	74,230,660	35,550,255	2.39%	14,255,000	49,805,255	3.35%	24,425,405	17,535,255	1.18%	5,480,000	23,015,255	1.55%	18,015,000	1.21%	8,775,000	26,790,000	1.80%	2015
2016	1,524,003,088	76,200,154	32,320,260	2.12%	28,410,000	60,730,260	3.98%	15,469,895	15,765,260	1.03%	12,665,000	28,430,260	1.87%	16,555,000	1.09%	15,745,000	32,300,000	2.12%	2016
2017	1,561,745,434	78,087,272	29,047,405	1.86%	27,800,000	56,847,405	3.64%	21,239,867	14,112,405	0.90%	12,390,000	26,502,405	1.70%	14,935,000	0.96%	15,410,000	30,345,000	1.94%	2017
2018	1,581,889,255	79,094,463	25,631,612	1.62%	32,805,000	58,436,612	3.69%	20,657,851	12,386,612	0.78%	18,235,000	30,621,612	1.94%	13,245,000	0.84%	14,570,000	27,815,000	1.76%	2018
2019	1,602,092,201	80,104,610	22,705,000	1.42%	31,435,000	54,140,000	3.38%	25,964,610	11,245,000	0.70%	17,735,000	28,980,000	1.81%	11,460,000	0.72%	13,700,000	25,160,000	1.57%	2019
2020	1,622,346,065	81,117,303	19,715,000	1.22%	36,340,000	56,055,000	3.46%	25,062,303	10,135,000	0.62%	22,015,000	32,150,000	1.98%	9,580,000	0.59%	14,325,000	23,905,000	1.47%	2020
2021	1,648,642,033	82,432,102	16,585,000	1.01%	34,545,000	51,130,000	3.10%	31,302,102	9,005,000	0.55%	21,210,000	30,215,000	1.83%	7,580,000	0.46%	13,335,000	20,915,000	1.27%	2021
2022	1,680,971,786	84,048,589	13,470,000	0.80%	39,840,000	53,310,000	3.17%	30,738,589	7,805,000	0.46%	24,595,000	32,400,000	1.93%	5,665,000	0.34%	15,245,000	20,910,000	1.24%	2022
2023	1,701,336,490	85,066,824	11,845,000	0.70%	39,860,000	51,705,000	3.04%	33,361,824	6,550,000	0.38%	25,810,000	32,360,000	1.90%	5,295,000	0.31%	14,050,000	19,345,000	1.14%	2023
2024	1,721,726,650	86,086,333	10,135,000	0.59%	37,770,000	47,905,000	2.78%	38,181,333	5,220,000	0.30%	24,665,000	29,885,000	1.74%	4,915,000	0.29%	13,105,000	18,020,000	1.05%	2024
2025	1,742,261,071	87,113,054	8,315,000	0.48%	35,460,000	43,775,000	2.51%	43,338,054	3,800,000	0.22%	23,320,000	27,120,000	1.56%	4,515,000	0.26%	12,140,000	16,655,000	0.96%	2025
2026	1,762,795,492	88,139,775	6,560,000	0.37%	35,285,000	41,845,000	2.37%	46,294,775	2,460,000	0.14%	24,170,000	26,630,000	1.51%	4,100,000	0.23%	11,115,000	15,215,000	0.86%	2026
2027	1,783,329,912	89,166,496	5,395,000	0.30%	32,420,000	37,815,000	2.12%	51,351,496	1,720,000	0.10%	22,370,000	24,090,000	1.35%	3,675,000	0.21%	10,050,000	13,725,000	0.77%	2027
2028	1,803,864,333	90,193,217	2,555,000	0.14%	31,485,000	34,040,000	1.89%	56,153,217	1,380,000	0.08%	22,585,000	23,965,000	1.33%	1,175,000	0.07%	8,900,000	10,075,000	0.56%	2028
2029	1,824,398,753	91,219,938	1,835,000	0.10%	27,985,000	29,820,000	1.63%	61,399,938	1,035,000	0.06%	20,295,000	21,330,000	1.17%	800,000	0.04%	7,690,000	8,490,000	0.47%	2029
2030	1,844,933,174	92,246,659	1,095,000	0.06%	26,635,000	27,730,000	1.50%	64,516,659	695,000	0.04%	20,235,000	20,930,000	1.13%	400,000	0.02%	6,400,000	6,800,000	0.37%	2030
2031	1,865,467,595	93,273,380	350,000	0.02%	22,840,000	23,190,000	1.24%	70,083,380	350,000	0.02%	17,715,000	18,065,000	0.97%	0	0.00%	5,125,000	5,125,000	0.27%	2031
2032	1,886,002,015	94,300,101	0	0.00%	21,155,000	21,155,000	1.12%	73,145,101	0	0.00%	17,410,000	17,410,000	0.92%	0	0.00%	3,745,000	3,745,000	0.20%	2032
2033	1,906,536,436	95,326,822	0	0.00%	17,000,000	17,000,000	0.89%	78,326,822	0	0.00%	14,665,000	14,665,000	0.77%	0	0.00%	2,335,000	2,335,000	0.12%	2033
2034	1,927,070,856	96,353,543	0	0.00%	15,255,000	15,255,000	0.79%	81,098,543	0	0.00%	14,370,000	14,370,000	0.75%	0	0.00%	885,000	885,000	0.05%	2034
2035	1,947,605,277	97,380,264	0	0.00%	12,455,000	12,455,000	0.64%	84,925,264	0	0.00%	11,995,000	11,995,000	0.62%	0	0.00%	460,000	460,000	0.02%	2035
2036	1,968,139,698	98,406,985	0	0.00%	12,075,000	12,075,000	0.61%	86,331,985	0	0.00%	12,075,000	12,075,000	0.61%	0	0.00%	0	0	0.00%	2036
2037	1,988,674,118	99,433,706	0	0.00%	10,340,000	10,340,000	0.52%	89,093,706	0	0.00%	10,340,000	10,340,000	0.52%	0	0.00%	0	0	0.00%	2037
2038	2,009,208,539	100,460,427	0	0.00%	10,985,000	10,985,000	0.55%	89,475,427	0	0.00%	10,985,000	10,985,000	0.55%	0	0.00%	0	0	0.00%	2038
2039	2,029,742,959	101,487,148	0	0.00%	9,470,000	9,470,000	0.47%	92,017,148	0	0.00%	9,470,000	9,470,000	0.47%	0	0.00%	0	0	0.00%	2039
2040	2,050,277,380	102,513,869	0	0.00%	8,075,000	8,075,000	0.39%	94,438,869	0	0.00%	8,075,000	8,075,000	0.39%	0	0.00%	0	0	0.00%	2040
2041	2,070,811,800	103,540,590	0	0.00%	6,825,000	6,825,000	0.33%	96,715,590	0	0.00%	6,825,000	6,825,000	0.33%	0	0.00%	0	0	0.00%	2041
2042	2,091,346,221	104,567,311	0	0.00%	5,730,000	5,730,000	0.27%	98,837,311	0	0.00%	5,730,000	5,730,000	0.27%	0	0.00%	0	0	0.00%	2042
2043	2,111,880,642	105,594,032	0	0.00%	4,790,000	4,790,000	0.23%	100,804,032	0	0.00%	4,790,000	4,790,000	0.23%	0	0.00%	0	0	0.00%	2043
2044	2,132,415,062	106,620,753	0	0.00%	4,010,000	4,010,000	0.19%	102,610,753	0	0.00%	4,010,000	4,010,000	0.19%	0	0.00%	0	0	0.00%	2044
2045	2,152,949,483	107,647,474	0	0.00%	3,220,000	3,220,000	0.15%	104,427,474	0	0.00%	3,220,000	3,220,000	0.15%	0	0.00%	0	0	0.00%	2045
2046	2,173,483,903	108,674,195	0	0.00%	2,590,000	2,590,000	0.12%	106,084,195	0	0.00%	2,590,000	2,590,000	0.12%	0	0.00%	0	0	0.00%	2046
2047	2,194,018,324	109,700,916	0	0.00%	1,950,000	1,950,000	0.09%	107,750,916	0	0.00%	1,950,000	1,950,000	0.09%	0	0.00%	0	0	0.00%	2047
2048	2,214,552,745	110,727,637	0	0.00%	1,470,000	1,470,000	0.07%	109,257,637	0	0.00%	1,470,000	1,470,000	0.07%	0	0.00%	0	0	0.00%	2048
2049	2,235,087,165	111,754,358	0	0.00%	985,000	985,000	0.04%	110,769,358	0	0.00%	985,000	985,000	0.04%	0	0.00%	0	0	0.00%	2049
2050	2,255,621,586	112,781,079	0	0.00%	660,000	660,000	0.03%	112,121,079	0	0.00%	660,000	660,000	0.03%	0	0.00%	0	0	0.00%	2050
2051	2,276,156,006	113,807,800	0	0.00%	330,000	330,000	0.01%	113,477,800	0	0.00%	330,000	330,000	0.01%	0	0.00%	0	0	0.00%	2051
2052	2,296,690,427	114,834,521	0	0.00%	165,000	165,000	0.01%	114,669,521	0	0.00%	0	0	0.00%	0	0.00%	0	0	0.00%	2052
2053	2,317,224,848	115,861,242	0	0.00%	0	0	0.00%	115,861,242	0	0.00%	0	0	0.00%	0	0.00%	0	0	0.00%	2053

NOTES:





Current Rates and Customer Information

General rate and permit data for the utility is shown below:

General Rate and Permit Data	Monthly	Annually
Current Overnight Parking Permit Fee	\$45	\$540
Amount paid to private lot owners	\$17	\$204
Year of last fee increase	2007	
	<u>2013</u>	<u>2014</u>
Permits sold - Village lot/streets	3,905	3,655
Permits sold - private lots	<u>1,001</u>	<u>977</u>
Total	4,906	4,632

Long Range Plan Notes

- Past years’ budgets for the parking utility have included estimated costs to purchase software or other technology to automate the parking permit process. Currently the Village is investigating a fee per permit type solution. Since this would likely result in an increase to the park permit to cover the cost of this additional software, this has now been included in the long range plan.
- Expenses in 2017 decrease as the parking utility’s existing advance will be repaid in 2016.
- Approximately \$15,000 has been included annually in years 2014 and beyond for future capital expenses to cover future parking lot maintenance.

- The Parking Utility borrowed to fund a portion of a new parking structure currently under construction. The debt service for this borrowing is included in the long range plan. However, no additional permit revenue has been shown at this time.

Recommended Future Rates

The previous utility costs included the cost of 1/3 of a police officer’s salary and benefits. The parking utility includes the cost for tracking and distributing parking permits and authorized parkers. Historically, the costs associated with writing and collecting parking tickets have been reported in the General Fund, along with parking ticket revenue. The upcoming changes in how these services will be provided may result in the need for review of these rates in the future.

Based on estimated permit sales and the anticipated expense changes with the new permitting system, staff has projected a \$5 permit fee increase into this long range plan

2015 - 2024 Financial Plan

Parking Utility

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues											
Parking Permit Fees	\$ 217,765	\$ 249,813	\$ 249,813	\$ 249,813	\$ 249,813	\$ 249,813	\$ 249,813	\$ 249,813	\$ 249,813	\$ 249,813	\$ 249,813
Other Revenues	7,287	7,159	7,090	7,021	6,953	6,886	6,819	6,753	6,688	6,623	6,559
Total Revenues	225,052	256,972	256,903	256,834	256,766	256,699	256,632	256,566	256,501	256,436	256,372
Expenses											
Lot Rental Expenses	15,312	14,184	14,324	14,468	14,613	14,759	14,905	15,055	15,205	15,357	15,511
Depreciation	19,600	5,500	5,500	5,610	5,610	5,610	5,722	5,722	5,722	5,836	5,836
Other Expenses	207,741	254,807	258,452	262,698	266,467	270,301	274,755	278,720	282,751	287,426	291,700
Interest Expense	7,026	6,694	5,606	4,478	4,178	3,878	3,478	3,078	2,678	2,278	1,878
Total Expenses	249,679	281,185	283,882	287,254	290,868	294,548	298,860	302,575	306,356	310,897	314,925
Net Change in Equity	(24,627)	(24,213)	(26,979)	(30,420)	(34,102)	(37,849)	(42,228)	(46,009)	(49,855)	(54,461)	(58,553)
Beginning Equity	537,555	512,928	488,715	461,735	431,316	397,214	359,366	317,138	271,130	221,275	166,815
Ending Equity	\$ 512,928	\$ 488,715	\$ 461,735	\$ 431,316	\$ 397,214	\$ 359,366	\$ 317,138	\$ 271,130	\$ 221,275	\$ 166,815	\$ 108,262
Rate increase included above	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* - The Parking Utility budgets on a full accrual method. The estimated cash position is affected by capital purchases, principal repayment or receipt of bond proceeds and is shown below.

Estimated cash position	\$ 299,798	\$ 293,771	\$ 284,737	\$ 272,109	\$ 272,127	\$ 268,953	\$ 257,081	\$ 242,015	\$ 223,705	\$ 201,524	\$ 175,888
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Current Rates and Customer Information

General rate and permit data for the utility is shown below:

General Rate Data	Quarterly	Annual
Meter service charge (5/8")	\$ 17.75	\$71.00
Plus Volumetric per 100 Cubic Feet	\$ 1.88	\$112.80
Last Full Rate Increase	May 2012	
Quarterly Bill (1,300 Cubic Feet Usage)	\$45.95	\$183.80
	No. of	Consumption
Five Year Average	Customers	100 Cubic Ft
Residential Customers	3,224	292,152
Multi-Family	151	132,000
Commercial	122	39,030
Public	34	18,568
5 Year Ave	<u>3,531</u>	<u>481,750</u>

Long Range Plan Notes

- The Long Range Plan does not include expenses related to the potential for the Village of Shorewood to become a member of the North Shore Water Commission. The cost savings from the North Shore Water commission would result in a decrease in water rates, however it would result in a \$2 million borrowing for water extensions.
- Significant future capital projects are included in the plan for meter replacements and upgrade of the meter reading system, and substantial bi-annually borrowing for water main replacements done with the bi-annual road projects.

Future Rates

In 2012 the Public Service Commission approved a 29% average water rate increase to be effective on May 15, 2012.

The Village’s Water Utility Rates are reviewed and designed by the Public Service Commission (PSC). Rate increase requests can only be made under certain conditions. After a rate increase, other than a purchased water cost adjustment, the utility must wait until rates have been in place for 2 years before another increase can be requested. Since the utility completed an increase in 2012, no increase was included for 2013 or 2014 except for the increase to fund the Milwaukee Water Utility purchased water rate increase of 3%.

Based upon projected cost estimates in the water utility, a rate increase of 25% is anticipated in 2015 in order to support the increased debt service payments for recent capital projects as well as other general cost increases.

In addition, the Milwaukee Water Works is also currently seeking a 21% wholesale purchased water rate increase from the PSC for the water they supply to the Shorewood Water Utility. If this increase is approved by the PSC, staff projects that this will likely necessitate an additional 5% to 10% rate increase to cover these increased costs.

The Shorewood Water Utility has a pending rate request under review by the PSC in consideration of these factors.

2015 - 2024 Financial Plan

Water Utility

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues											
User Fees	\$ 1,455,936	\$ 1,819,921	\$ 1,819,921	\$ 2,001,913	\$ 2,001,913	\$ 2,162,066	\$ 2,162,066	\$ 2,291,790	\$ 2,291,790	\$ 2,383,462	\$ 2,383,462
Other Revenues	10,000	10,100	10,201	10,303	10,406	10,510	10,616	10,723	10,831	10,939	11,048
Total Revenues	1,465,936	1,830,021	1,830,122	2,012,216	2,012,319	2,172,576	2,172,682	2,302,513	2,302,621	2,394,401	2,394,510
Expenses											
Purchase Water	\$ 716,962	\$ 751,301	\$ 766,327	\$ 781,654	\$ 797,287	\$ 813,233	\$ 829,498	\$ 846,088	\$ 863,010	\$ 880,270	\$ 897,875
Depreciation	105,100	163,100	163,100	166,362	166,362	166,362	169,689	169,689	169,689	173,083	173,083
Other Expenses	661,586	682,538	693,565	705,605	717,034	728,667	741,360	753,412	765,682	779,065	792,420
Interest Expense	52,324	79,368	97,010	127,530	157,347	187,698	215,035	227,699	239,495	226,614	409,697
Total Expenses	1,535,972	1,676,307	1,720,002	1,781,151	1,838,030	1,895,960	1,955,582	1,996,888	2,037,876	2,059,032	2,273,075
Net Change in Equity	(70,036)	153,714	110,120	231,065	174,289	276,616	217,100	305,625	264,745	335,369	121,436
Beginning Equity	1,203,328	1,133,292	1,287,006	1,397,126	1,628,191	1,802,480	2,079,096	2,296,196	2,601,821	2,866,566	3,201,935
Ending Equity	\$ 1,133,292	\$ 1,287,006	\$ 1,397,126	\$ 1,628,191	\$ 1,802,480	\$ 2,079,096	\$ 2,296,196	\$ 2,601,821	\$ 2,866,566	\$ 3,201,935	\$ 3,323,371
Rate increase included above	0.00%	25.00%	0.00%	10.00%	0.00%	8.00%	0.00%	6.00%	0.00%	4.00%	0.00%

* - The Water Utility budgets on a full accrual method, rather than a cash basis. The estimated cash position which is affected by capital purchases, principal repayment or receipt of bond proceeds is shown below.

Estimated cash position	17,248	(38,841)	(73,961)	4,285	95,075	232,495	323,006	498,264	592,253	739,871	758,166
Recommended Advance	-	-	-	-	-	-	-	-	-	-	-
Estimated cash with Advance	\$ 17,248	\$ (38,841)	\$ (73,961)	\$ 4,285	\$ 95,075	\$ 232,495	\$ 323,006	\$ 498,264	\$ 592,253	\$ 739,871	\$ 758,166



Current Rates and Customer Information

General rate and permit data for the utility is shown below:

General Rate Data	Quarterly	Annual
Service charge	\$ 29.43	\$117.72
Plus Volumetric per 100 Cubic Feet	\$ 3.68	\$27.72
Last Rate Increase	Feb-13	
Quarterly Bill (1,300 Cubic Feet Usage)	\$77.27	\$309.08

Long Range Plan Notes

- The Village has substantial capital investment planned for Sanitary Sewer infrastructure. These are shown on pages 12 - 13 and listed as funded by Sewer fees.
- The Village is also required by the Department of Natural Resources to maintain an equipment replacement fund. The amount required to be maintained in the fund fluctuates annually, and was approximately \$225,000 last year.
- Additionally, capital plan includes an assumption that some future sewer borrowings will be Revenue bond borrowings. These borrowings require that rates be set at a level that operating revenues will cover debt service by 125%. The rates increases shown on the next page try to ensure that all of these rules are followed.

Recommended Future Rates

The Village’s Sewer Utility Rates are reviewed and designed by the Village. The Village targets cash reserves for this fund to be at approximately one quarter’s worth of operating expenses, as customers are billed quarterly for the previous quarter’s consumption, while sewer utility vendors are paid monthly.

The Village completed a rate reviewed in April, 2010, just prior to the July 2010 flooding. At that time the Village approved a two phase rate increase, one for 2010 and one to be effective third quarter of 2011. After the flood, the Village began substantial capital re-investment to reduce the possibility of a reoccurrence. \$1.6 million was borrowed in 2011 and \$4.7 million was borrowed in 2012 for Sanitary Sewer projects. These borrowings result in between \$300,000 and \$500,000 of additional principal and interest payments each year.

Sewer rates were increased by 33% in 2012 for 2013; additional rates increase are also expected in order to continue to fund capital improvements for sanitary sewer back-up protection and to meet industry best practices. Future rate increases of 7% in 2015 and 11% in 2016 are currently projected in order to support these capital improvement efforts.

2015 - 2024 Financial Plan

Sewer Utility

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues											
User Fees	\$ 1,595,500	\$ 1,707,185	\$ 1,894,975	\$ 1,894,975	\$ 2,046,573	\$ 2,046,573	\$ 2,128,436	\$ 2,128,436	\$ 2,213,574	\$ 2,213,574	\$ 2,302,117
Other Revenues	24,000	24,240	24,482	24,726	24,973	25,222	25,475	25,731	25,989	26,249	26,512
Total Revenues	1,619,500	1,731,425	1,919,457	1,919,701	2,071,546	2,071,795	2,153,911	2,154,167	2,239,563	2,239,823	2,328,629
Expenses											
Treatment Expense	\$ 682,046	\$ 695,687	\$ 709,601	\$ 723,793	\$ 738,269	\$ 753,034	\$ 768,095	\$ 783,457	\$ 799,126	\$ 815,108	\$ 831,410
Depreciation	195,000	195,000	195,000	198,900	198,900	198,900	202,878	202,878	202,878	206,936	206,936
Other Expenses	557,653	566,709	575,925	586,596	596,156	605,883	617,137	627,233	637,507	649,375	661,320
Interest Expense	192,051	195,121	212,138	211,678	485,923	482,522	607,841	603,755	726,346	715,602	701,775
Total Expenses	1,626,750	1,652,517	1,692,664	1,720,967	2,019,248	2,040,339	2,195,951	2,217,323	2,365,857	2,387,021	2,401,441
Net Change in Equity	(7,250)	78,908	226,793	198,734	52,298	31,456	(42,040)	(63,156)	(126,294)	(147,198)	(72,812)
Beginning Equity	5,925,002	5,917,752	5,996,660	6,223,454	6,422,187	6,474,486	6,505,942	6,463,902	6,400,746	6,274,453	6,127,254
Ending Equity	\$ 5,917,752	\$ 5,996,660	\$ 6,223,454	\$ 6,422,187	\$ 6,474,486	\$ 6,505,942	\$ 6,463,902	\$ 6,400,746	\$ 6,274,453	\$ 6,127,254	\$ 6,054,443
Rate increase included above		7.00%	10.00%	0.00%	8.00%	0.00%	4.00%	0.00%	4.00%	0.00%	4.00%
* - The Sewer Utility budgets on a full accrual method, rather than a cash basis. The estimated cash position which is affected by capital purchases, principal repayment or receipt of bond proceeds has also been shown.											
Estimated cash position	\$ 534,377	\$ 890,978	\$ 1,395,535	\$ 1,841,650	\$ 2,239,650	\$ 2,592,512	\$ 2,978,307	\$ 3,308,829	\$ 3,516,186	\$ 3,644,937	\$ 3,781,508
DNR equipment replacement reserve - minimum required cash balance for equipment \$225,000											
Cash Target 25% Oper'g Exp	\$ 364,400	\$ 374,400	\$ 380,500	\$ 455,100	\$ 460,400	\$ 498,300	\$ 503,600	\$ 540,700	\$ 545,000	\$ 545,000	\$ 545,000
Revenue coverage 125% target	67.00%	78.00%	94.00%	86.00%	79.00%	74.00%	76.00%	71.00%	64.00%	59.00%	64.00%

2015 - 2024 Financial Plan

Storm Utility

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues											
User Fees	\$ -	\$ -	\$ 162,500	\$ 162,500	\$ 353,438	\$ 361,563	\$ 576,875	\$ 596,446	\$ 667,539	\$ 671,211	\$ 673,868
Bond Proceeds	-	-	2,155,000	-	2,155,000	-	2,155,000	-	-	2,155,000	2,155,000
Total Revenues	-	-	2,317,500	162,500	2,508,438	361,563	2,731,875	596,446	667,539	2,826,211	2,828,868
Expenses											
Maintenance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	-	-	18,318	18,318	36,635	36,635	54,953	54,953	54,953	73,703	92,453
Capital	-	-	1,831,750	-	1,831,750	-	1,831,750	-	-	1,875,000	1,875,000
Debt Service Reserve Fund	-	-	215,500	-	215,500	-	215,500	-	-	215,500	215,500
Debt Service Issue Costs	-	-	107,750	-	107,750	-	107,750	-	-	64,500	64,500
Debt Service	-	-	-	130,000	130,000	282,750	289,250	461,500	477,157	534,032	536,969
Total Expenditures	-	-	2,173,318	148,318	2,321,635	319,385	2,499,203	516,453	532,109	2,762,734	2,784,422
Net Change in Equity	-	-	144,183	14,183	186,803	42,178	232,672	79,993	135,430	63,477	44,446
Beginning Equity	-	-	-	144,183	158,365	345,168	387,346	620,018	700,012	835,442	898,919
Ending Equity	\$ -	\$ -	\$ 144,183	\$ 158,365	\$ 345,168	\$ 387,346	\$ 620,018	\$ 700,012	\$ 835,442	\$ 898,919	\$ 943,365
Estimated fee per household Using 4,035 REU's	\$ -	\$ -	\$ 40.27	\$ 40.27	\$ 87.59	\$ 89.61	\$ 142.97	\$ 147.82	\$ 165.44	\$ 166.35	\$ 167.01
Estimated fee per household Using CCF based on Sewer	\$ -	\$ -	\$ 6.09	\$ 6.09	\$ 13.25	\$ 13.56	\$ 21.63	\$ 22.37	\$ 25.03	\$ 25.17	\$ 25.27
Revenue coverage 125% required	0%	0%	125%	125%	125%	125%	125%	125%	125%	125%	125%

2015 - 2024 Financial Plan

Estimated Average Residential Property Owner Payments

Payment Type	2010	2011	2012	2013	2014	Budget 2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Tax Bill (Village Portion)	\$ 1,980	\$ 2,048	\$ 2,084	\$ 2,122	\$ 2,142	\$ 2,202	\$ 2,264	\$ 2,332	\$ 2,383	\$ 2,370	\$ 2,407	\$ 2,480	\$ 2,529	\$ 2,603	\$ 2,639
Water Bill	143	143	182	184	184	230	230	253	253	273	273	289	289	301	301
Sewer Bill	202	255	255	339	339	321	353	353	381	381	397	397	412	412	429
Storm Water Bill	-	-	-	-	-	-	-	40	40	88	90	143	148	165	166
Sub-total Utility Bill	<u>346</u>	<u>398</u>	<u>437</u>	<u>522</u>	<u>522</u>	<u>551</u>	<u>583</u>	<u>646</u>	<u>674</u>	<u>742</u>	<u>759</u>	<u>829</u>	<u>850</u>	<u>879</u>	<u>896</u>
Total	<u>\$ 2,326</u>	<u>\$ 2,446</u>	<u>\$ 2,521</u>	<u>\$ 2,644</u>	<u>\$ 2,664</u>	<u>\$ 2,753</u>	<u>\$ 2,847</u>	<u>\$ 2,978</u>	<u>\$ 3,057</u>	<u>\$ 3,112</u>	<u>\$ 3,166</u>	<u>\$ 3,309</u>	<u>\$ 3,379</u>	<u>\$ 3,482</u>	<u>\$ 3,535</u>
Change from Prior Year		\$ 120	\$ 74	\$ 124	\$ 20	\$ 88	\$ 94	\$ 131	\$ 79	\$ 55	\$ 54	\$ 143	\$ 70	\$ 103	\$ 53
% Change from Prior Year		5.18%	3.04%	4.91%	0.76%	3.32%	3.42%	4.61%	2.66%	1.78%	1.74%	4.51%	2.11%	3.05%	1.53%

Change and percentage change assume that rate increases are in place for the entire calendar year.

Property tax amounts shown are based on a \$300,000 assessed property.

Water and Sewer bills are based on 1,500 cubic feet of water consumption per quarter.

(* prior year Long Range Plans used the statewide average of 2,300 cubic feet consumption)

Storm Water bill is for 1 REU



FINANCIAL POLICY GUIDELINES

Adopted in November, 2006,
Updated January, 2010, August, 2011 and August, 2012

In adopting the original financial management plan, the Board established policies related to debt management and tax rate impact. The Board will review these policy guidelines each time the financial management plan is reviewed.

1. GENERAL FUND UNDESIGNATED AND UNRESERVED FUND BALANCE

The Village shall seek to maintain its unassigned fund balance at a minimum of 30% of total general fund annual revenues. The purpose of the first 25% of this balance is to provide adequate cash flow during the year. Any use of these funds would require a two thirds vote of the Village Board. The additional 5% is to provide the ability of the Village to respond to unforeseeable contingencies and opportunities that may not have been known at the time of budget preparation. Any use of the 5% fund balance referred to above must be replenished during the next budget process. *(It is noted, that as long as "levy limits" remain in place, the ability to replenish these funds will be possible only through cuts in other expenses or the raising of new non-levy revenues.) These uses are subject to approval by the Village Board.

In addition, the use of any amounts in excess of 30%, shall not be made, unless one of the following applies:

- A. Non-annually recurring expenses such as reassessments or studies
- B. Capital Expenses
- C. Expenses which, in the opinion of the Village Board would constitute "an investment in the community" such as:
 1. Investment in a revolving loan program
 2. Investment in technology
 3. Investment in community marketing

EXAMPLES OF OPPORTUNITIES FOR USE OF FUND BALANCE

- \$86,500 Contribution for equipment purchases
- \$75,000 Set aside for reserve for Home Buyers Incentive Program/Home Owners Maintenance Program
- \$150,000 Set aside for Technology Upgrades



Guiding Policies

2. TAX RATE STABILITY

A. Growth Projections and Assumptions

The long range financial plan reviews the impact of property taxes on a \$300,000 home. For purposes of calculating this impact, the Village has used the assessed values from the most current year and held that value constant into the future.

For debt capacity planning purposes, the future equalized values projections, assumes 0.50% increase in 2015, 1.00% in 2016, 1.50% in 2017 Beyond 2017 a discounted straight-line method of 50% of the actual average annual historical growth between 1997 and 2014 will be applied. Adjustments for additional value were made for new construction within the Tax Increment Districts related to estimated future investments be made by the Village at a ratio of \$4 of improvement value for every \$1 of estimated capital investment.

B. Capital Improvement Financing

The Village shall seek to maintain an equalized tax rate for debt at a level which does not exceed \$1.35 / \$1,000 of equalized valuation for purposes of financing its defined capital improvement plan for the period 2015 - 2024. Any debt or new projects subsequently authorized by referendum would be in addition to this rate.

C. Operating Expenses & Staffing

The Village will project operating expenses and staffing needs and will integrate the projected impact of these needs with capital financing plans so that the tax rate required to finance both operations and capital can be coordinated and maintained at affordable levels but to avoid a “rollercoaster” effect upon taxpayers going forward. This will require annually reviewing projections and amending the operating and/or capital plan to address changing environmental conditions as part of the annual budget process. It is the Village’s intent to stay within the current state law on levy limitations. In the event that the levy limits are eliminated, the increase in the levy would be evaluated annually within the context of the needs of the Village and this multi-year management plan.



Guiding Policies

3. PRESERVATION OF GENERAL OBLIGATION BORROWING CAPACITY

It is the Village's philosophy that its general obligation borrowing authority must be protected and conserved. Wisconsin allows municipalities to borrow up to 5% of its Equalized Valuation on a general obligation basis.

The Village of Shorewood has the intention to limit itself to the use of no more than 1.25% of its general obligation debt capacity for capital needs and an additional 1% for financing Tax Incremental projects for a total of 2.25%. This policy would allow the Village to control its direct debt burden while still meeting its capital needs. Based upon the 2014 equalized value of \$1,431,921,200 this number would equal \$32.2 million, \$17.9 million for capital needs and \$14.3 million for TID projects.

The Village Board acknowledges that the current long range financial plan includes significant capital infrastructure investments, the size and scope of which cause the Village to exceed its targets for general obligation debt capacity for a period of time. It is the intention of the Village to continue to use these guidelines and to look for ways to decrease debt levels to within these targets over the long term.

4. DEBT PAYMENT STRUCTURE/DURATION

- A. The Village of Shorewood shall generally amortize its ongoing road maintenance plan with the issuance of general obligation debt with not more than 15 years duration. Exceptions may be considered for unusually costly projects.
- B. The financing of Tax Increment District expenses where the debt will be structured to match the projected cash flow of the district. It is also generally the policy of the Village to require development agreements in advance of the issuance of TID debt. The Community Development Authority will make recommendations in this regard.
- C. Larger building projects with projected useful lives of 20 or more years may be financed with 20-year General Obligation Bonds.
- D. It is also generally the philosophy of the Village to avoid balloon payment structures or significant back loading of the issue where more than 50% of the principal is matured in the last 2 to 3 years of the issue. An exception may be made to accommodate cash flow constraints of tax increment financing.

5. INTERFUND ADVANCES

Interfund advances may be made from time to time to support projects within the Enterprise funds, these advances will be repaid in full based upon an approved arrangement. It is the intent of the Village that the Enterprise funds be self-supported by way of their own operating revenues.



Guiding Policies

6. MAINTENANCE AND ENHANCEMENT OF CREDIT RATING

Shorewood recognizes that a high quality credit rating is important to achieving the lowest possible cost of debt when debt is used to finance capital needs. In addition, a high quality rating is reflective of sound financial management and prudent operating practices. It is therefore the Village's policy that its current Aa2 credit rating be maintained and that efforts be made where possible to seek to upgrade this rating. To this end the Village is committed to maintaining positive working relationships with the Credit rating agencies and will cooperate with the representatives of such agencies through the provision of information and, when appropriate, through personal presentations to the analysts responsible for review of the Shorewood account.

7. FEES FOR SERVICE

The Village currently utilizes user fees for certain services it provides. Examples are water usage fees and sewerage fees. Due to the State imposed levy limits, the Village may consider expanding this practice of user of fees in lieu of property tax levy to provide revenue to defray the costs of certain services. Other examples of these types of fees would be Storm Water management fees, transportation fees and special assessments. The Village Board would review these fees annually to ensure that they are adequately covering the costs of providing such services.

8. SUMMARY

The Village has developed these policy objectives with the intent of setting forth its philosophy related to fiscal management. The Village Board and staff recognize that circumstances change and that these objectives must be reviewed annually, however it is the intent of the Village of Shorewood to follow these general principals in subsequent years in order to assure the continued improvement of the Village's fiscal integrity. This multi-year financial plan has thus been developed in a manner to be fully consistent with the policy guidelines set forth above.

2015 - 2024 Financial Plan

Assumptions

Revenue Category	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Charges	3%	0%	0%	3%	0%	0%	3%	0%	0%	0%
Charges - parking	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Charges - sewer	7%	11%	0%	8%	0%	4%	0%	4%	0%	4%
Charges - water	25%	0%	10%	0%	8%	0%	6%	0%	4%	0%
Fines	0%	0%	3%	0%	0%	3%	0%	0%	0%	0%
Intergov't	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Licenses	0%	3%	0%	0%	3%	0%	0%	3%	0%	0%
OFS	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Other Rev	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%

Expenditure	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Capital	0%	0%	2%	0%	0%	2%	0%	0%	2%	0%
Contractual	0%	0%	3%	0%	0%	3%	0%	0%	3%	0%
Fringe	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Insurance	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Other Financing Uses	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Other Governments	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Professional	1%	1%	3%	1%	1%	3%	1%	1%	3%	3%
Programming	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Salaries	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Supplies - Maintenance	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Supplies - Vehicle	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Supplies & Office	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Utilities	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%

2015 - 2024 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Description	Year Purchased	Cost	Replace Cost	Life	Replace Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Assessor															
PRINTER 4000T	1998	1,524	1,800	5	2016	-	1,800	-	-	-	-	-	-	-	-
HP CMT WORKSTATION	2007	1,894	1,500	5	2016	-	1,500	-	-	-	-	-	-	-	-
HP COMPUTER/MONITOR	2008	1,150	1,500	5	2016	-	1,500	-	-	-	-	-	-	-	-
Clerk / Treasurer															
CLERK FURNITURE W CHAIR	2008	5,805	6,000	20	2026	-	-	-	-	-	-	-	-	-	-
CUBICLES FOR CT OFFICE	2008	11,285	12,000	20	2026	-	-	-	-	-	-	-	-	-	-
ADA Edge Voting Machines	2006	6,000	1,500	7	2015	1,500	-	-	-	-	-	-	1,500	-	-
ADA Edge Voting Machines	2006	6,000	1,500	7	2015	1,500	-	-	-	-	-	-	1,500	-	-
ADA Edge Voting Machines	2006	6,000	1,500	7	2015	1,500	-	-	-	-	-	-	1,500	-	-
VOTING MACHINE - insight	2010	6,000	6,000	7	2015	6,000	-	-	-	-	-	-	-	-	-
VOTING MACHINE - insight	2011	6,000	6,000	7	2015	6,000	-	-	-	-	-	-	-	-	-
VOTING MACHINE - insight	2006	6,000	6,000	7	2015	6,000	-	-	-	-	-	-	-	-	-
VOTING MACHINE - insight	2006	6,000	6,000	7	2015	6,000	-	-	-	-	-	-	-	-	-
Laptop Probook 4510s	2010	1,500	1,500	5	2015	1,850	-	-	-	-	1,850	-	-	-	-
DEPUTY CLERK / TREASURER COMPUTER	2012	1,709	1,700	5	2017	-	-	1,700	-	-	-	-	1,700	-	-
HP Workstation CLERK	2013	1,438	1,500	5	2018	-	-	-	1,500	-	-	-	-	-	1,500
						30,350	-	1,700	1,500	-	1,850	-	6,200	-	1,500
Court															
TIPPS COURT SOFTWARE - updates only	2003	9,410	-	5	Never	-	-	-	-	-	-	-	-	-	-
HP LAPTOP COURT CLERK	2007	1,255	2,000	5	2019	-	-	-	-	-	-	-	-	-	-
COURT ROOM CHAIRS	2008	6,098	6,500	20	2028	-	-	-	-	-	-	-	-	-	-
HP COMPUTER	2009	1,354	2,000	5	2015	2,000	-	-	-	-	2,000	-	-	-	-
						2,000	-	-	-	-	2,000	-	-	-	
Customer Service															
CUSTOMER SERVICE MANAGERFURNITURE	2008	4,325	5,000	20	2028	-	-	-	-	-	-	-	-	-	-
HP LASER JET M521	2014	1,350	1,500	5	2019	-	-	-	-	-	-	-	-	-	-
HP COMPUTER - BACK OFFICE	2009	1,113	1,525	5	2019	-	-	-	-	1,525	-	-	-	-	-
HP COMPUTER - CSR KRECHEL	2014	1,525	1,525	5	2019	-	-	-	-	-	-	-	-	-	-
HP COMPUTER, SCANNER, VALIDATOR	2009	2,150	2,150	5	2016	-	2,150	-	-	-	-	2,150	-	-	-
HP COMPUTER - CSM	2011	1,700	1,900	5	2016	-	1,900	-	-	-	-	1,900	-	-	-
HP COMPUTER - CSR REPINS	2012	1,700	2,100	5	2017	-	-	2,100	-	-	-	-	2,100	-	-
						-	4,050	2,100	-	1,525	-	4,050	2,100	-	-
Public Works															
WESTERN #21	1992	1,175	-	20	never	-	-	-	-	-	-	-	-	-	-
WESTERN #20	1992	1,175	-	20	never	-	-	-	-	-	-	-	-	-	-
COLORADO 2004 PICK UP BEACH #22	2009	14,775	23,788	6	2016	-	23,788	-	-	-	-	-	23,788	-	-
2008 COLORADO #24	2008	25,654	23,788	12	2018	-	-	-	23,788	-	-	-	-	-	-
2013 Chevy Equinox #25	2013	23,627	24,000	10	2023	-	-	-	-	-	-	-	-	24,000	-
2014 Chevy Equinox #26	2014	22,692	24,000	10	2024	-	-	-	-	24,000	-	-	-	-	24,000
2500 Chevy Silverado HD #30	2011	-	25,327	12	2023	-	-	-	-	-	-	-	-	25,327	-
FORD F550 2012 Versalift #32	2013	87,231	100,000	12	2024	-	-	-	-	-	-	-	-	-	100,000
CHEVY TRUCK #33 WATERING TRUCK	1998	22,964	-	12	NEVER	-	-	-	-	-	-	-	-	-	-
GMC 3500	2012	-	35,000	12	2024	-	-	-	-	-	-	-	-	-	35,000
CHEVY C2500 EXT CAB WATERING TRUCK	1998	26,016	-	20	NEVER	-	-	-	-	-	-	-	-	-	-
GMC LO-PRO #44	1992	30,725	59,500	12	2015	59,500	-	-	-	-	-	-	-	-	-
GMC C6500 Dump TRUCK LOPRO #45	1999	52,207	64,038	12	2018	-	-	-	64,038	-	-	-	-	-	-
FREIGHTLINER Dump Truck FL70 #46	2014	98,000	98,000	12	2026	-	-	-	-	-	-	-	-	-	-
FORD TRUCK #47 W/PLOW TIPPER TOOL BOS	2006	51,696	56,995	15	2018	-	-	-	56,995	-	-	-	-	-	-
GMC TRUCK MODEL #TC7H042 #54	1999	61,668	110,000	12	2018	-	-	-	110,000	-	-	-	-	-	-
CHEVY 7500 W DUMP BODY #57	2007	77,229	77,229	15	2022	-	-	-	-	-	-	-	77,229	-	-
TYMCO 600 SWEEPER SHARED WITH WFB	2012	118,750	92,647	12	2022	-	-	-	-	-	-	-	92,647	-	-
VERSALIFT AERIAL #65	2007	130,235	160,203	15	2027	-	-	-	-	-	-	-	-	-	-
OTTAWA SPOTTER #70 shared	2011	14,750	16,000	12	2026	-	-	-	-	-	-	-	-	-	-
SECARD SNOW LOADER #84	1980	24,000	60,000	12	Never	-	-	-	-	-	-	-	-	-	-
BANDIT CHIPPER #86	2006	28,800	35,800	15	2016	-	35,800	-	-	-	-	-	-	-	-

2015 - 2024 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Description	Year Purchased	Cost	Replace Cost	Life	Replace Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
RAYCO STUMP CUTTER	1995	24,995	36,635	25	2020	-	-	-	-	-	36,635	-	-	-	-
MT6 TRACTOR #88	2009	122,578	125,000	12	2029	-	-	-	-	-	-	-	-	-	-
HOLDER SIDEWALK CLEANER #89	1996	78,350	-	20	Never	-	-	-	-	-	-	-	-	-	-
BACKHOE LOADER #90 JCB 2125	2002	44,687	115,500	12	2018	-	-	-	115,500	-	-	-	-	-	-
CATERPILLAR 938F WHEEL LOADER	1997	113,792	140,267	12	2019	-	-	-	-	140,267	-	-	-	-	-
CAT V50 FORKLIFT TRUCK	1989	16,223	30,000	12	2015	30,000	-	-	-	-	-	-	-	-	-
Volvo Loader #96	2013	26,000	35,000	15	2018	-	-	-	35,000	-	-	-	-	-	-
4X2 GATOR TRUCK #100	2005	4,882	12,000	6	2020	-	-	-	-	-	12,000	-	-	-	-
KUBOTA TRACTOR W/LOADER BUCKET #102	2001	20,000	39,010	12	2020	-	-	-	-	-	39,010	-	-	-	-
ODB LEAF VAC #108	2008	17,867	16,200	20	2020	-	-	-	-	-	16,200	-	-	-	-
ODB LEAF VAC #109	2008	17,867	16,200	20	2016	-	16,200	-	-	-	-	-	-	-	-
ODB LEAF VAC #110	2008	17,867	16,200	20	2028	-	-	-	-	-	-	-	-	-	-
GATOR 4X4 TRUCK #200	2005	6,401	12,000	6	2018	-	-	-	12,000	-	-	-	-	-	-
KUBOTA RTV900	2011	11,000	18,000	10	2021	-	-	-	-	-	-	18,000	-	-	-
#2001 BARBER SURFRAKE MODEL 400	2001	22,000	29,719	12	2016	-	29,719	-	-	-	-	-	-	-	-
Wausau 10' belly plow	2010	-	-	20	never	-	-	-	-	-	-	-	-	-	-
#00 POLY MOLDBOARD SNOW PLOW	2000	5,045	6,500	12	2018	-	-	-	6,500	-	-	-	-	-	-
WESTERN #24	2008	1,000	-	20	never	-	-	-	-	-	-	-	-	-	-
11" SNOW PLOW WAUSAU (CAT LOADER)	2003	5,045	6,500	12	2018	-	-	-	6,500	-	-	-	-	-	-
PLOW BLADE TRUCK #30	2011	-	4,664	12	2023	-	-	-	-	-	-	-	-	4,664	-
Western 7# straight Plow	2010	-	-	20	never	-	-	-	-	-	-	-	-	-	-
PLOW BLADE TRUCK #55 or 52?	2004	5,045	6,500	15	2017	-	-	6,500	-	-	-	-	-	-	-
Western 10' snow plow	1991	w/ truck	-	12	never	-	-	-	-	-	-	-	-	-	-
WAUSAU #45	2002	4,500	9,000	20	2018	-	-	-	9,000	-	-	-	-	-	-
10 PLOW #46	2002	4,200	4,615	12	2016	-	4,615	-	-	-	-	-	-	-	-
Western Compound V-type plow	2006	w/ truck	-	12	never	-	-	-	-	-	-	-	-	-	-
#59 International	2010	111,000	111,000	15	2025	-	-	-	-	-	-	-	-	-	-
MT trackless Straight Plow	2009	w/ truck	-	12	never	-	-	-	-	-	-	-	-	-	-
Cote 60' V Plow	1996	-	-	20	never	-	-	-	-	-	-	-	-	-	-
Wausau 9' Snow Plow JCB	2002	w/ truck	-	12	never	-	-	-	-	-	-	-	-	-	-
WAUSAU 11' straight plow	1997	-	-	20	never	-	-	-	-	-	-	-	-	-	-
MT trackless 50' V Plow	2009	w/ truck	-	12	2029	-	-	-	-	-	-	-	-	-	-
SIGN CUTTER/FLEX SIGN EQUIPMENT	2000	6,000	6,000	12	2016	-	6,000	-	-	-	-	-	-	-	-
SIGN PLOTTER/CUTTER	2013	5,050	6,500	10	2023	-	-	-	-	-	-	-	-	6,500	-
PUBLIC SAFETY GARAGE FIRE BAY DOORS	1993	6,711	7,000	12	2016	-	7,000	-	-	-	-	-	-	-	-
PUBLIC SAFETY HVAC SYSTEM	1993	3,932	4,000	20	2016	-	4,000	-	-	-	-	-	-	-	-
HVAC AIR COMPRESSOR	2001	2,350	2,500	20	2016	-	2,500	-	-	-	-	-	-	-	-
GARAGE DOOR	2012	6,711	7,000	12	2025	-	-	-	-	-	-	-	-	-	-
INTERNATIONAL TRUCK 7300SFA 4X2	2008	62,545	115,000	12	2023	-	-	-	-	-	-	-	-	115,000	-
BRACKETS/TAILGATE TRUCK #56	2008	1,969	with truck	12	Never	-	-	-	-	-	-	-	-	-	-
SAND/SALT SPREADER #58	2009	16,000	19,000	15	2023	-	-	-	-	-	-	-	-	19,000	-
UNDERBODY SCRAPER #58	2009	7,546	8,000	15	2023	-	-	-	-	-	-	-	-	8,000	-
YARD WASTE COMPACTOR	1995	15,000	85,575	20	2016	-	85,575	-	-	-	-	-	-	-	-
INGERSOL RAND AIR COMPRESSOR	1988	16,000	18,935	30	Never	-	-	-	-	-	-	-	-	-	-
Roscoe Roller	1989	9,700	16,020	15	2020	-	-	-	-	-	16,020	-	-	-	-
SULLAIR COMPRESSOR	1996	14,000	18,935	12	2026	-	-	-	-	-	-	-	-	-	-
SHARED COMPACTOR SOLID WASTE	2006	41,810	81,500	15	2025	-	-	-	-	-	-	-	-	-	-
Jib Boom	2013	5,089	10,000	20	2033	-	-	-	-	-	-	-	-	-	-
OIL Collection Tank	2011	3,000	3,000	10	2021	-	-	-	-	-	-	3,000	-	-	-
Solar Recycling Unit	2011	4,443	4,443	20	2031	-	-	-	-	-	-	-	-	-	-
Backup generator	2011	45,500	45,500	20	2031	-	-	-	-	-	-	-	-	-	-
Salt Brine Maker	2012	15,050	15,000	12	2024	-	-	-	-	-	-	-	-	-	15,000
Hot Patch Machine	2012	17,290	17,000	12	2024	-	-	-	-	-	-	-	-	-	17,000
SWENSON BOX SALTER truck 57	1992	5,989	-	12	NEVER	-	-	-	-	-	-	-	-	-	-
WAUSAU	2002	1,800	1,891	15	2018	-	-	-	1,891	-	-	-	-	-	-

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Capital Asset Equipment and Vehicles Inventory

Description	Year Purchased	Cost	Replace Cost	Life	Replace Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SAND/SALT SPREADER #59 _NEW 2010	2010	19,000	19,000	12	2021	-	-	-	-	-	-	19,000	-	-	-
#39 UTILITY BODY FORD F350	2001	9,967	20,000	12	2019	-	-	-	-	20,000	-	-	-	-	-
#39 FORD F350	2001	18,763	35,527	12	2019	-	-	-	-	35,527	-	-	-	-	-
Desktop computer - Director	2013	1,438	1,500	3	2016	-	1,500	-	-	1,500	-	-	1,500	-	-
Desktop computer - Asst. Director	2013	1,438	1,500	3	2016	-	1,500	-	-	1,500	-	-	1,500	-	-
SAWDUST COLLECTOR	1980	3,000	9,407	25	2019	-	-	-	-	9,407	-	-	-	-	-
PIONJAR-AIR HAMMER	1980	2,000	2,200	12	never	-	-	-	-	-	-	-	-	-	-
GENERATOR/WELDER	1987	1,300	2,590	30	2020	-	-	-	-	-	2,590	-	-	-	-
SHOP PRESS	1988	3,850	5,000	12	2025	-	-	-	-	-	-	-	-	-	-
AIR COMPRESSOR (SHOP)	1988	11,296	11,500	12	2018	-	-	-	11,500	-	-	-	-	-	-
DRILL PRESS (LARGE)	1988	3,450	8,410	30	2028	-	-	-	-	-	-	-	-	-	-
LATHE	1988	4,650	9,510	30	2028	-	-	-	-	-	-	-	-	-	-
PIPE THREADER	1988	2,990	3,200	12	never	-	-	-	-	-	-	-	-	-	-
20 INCH PLANER	1988	3,900	10,422	12	never	-	-	-	-	-	-	-	-	-	-
DRILL PRESS	1988	2,742	2,656	12	2044	-	-	-	-	-	-	-	-	-	-
BEARING PRESS	1988	1,200	2,390	40	never	-	-	-	-	-	-	-	-	-	-
WIRE WELDER	1989	2,600	5,185	30	2018	-	-	-	5,185	-	-	-	-	-	-
BRAKE LATHE	1991	5,945	3,030	12	never	-	-	-	-	-	-	-	-	-	-
TIRE CHANGER	1992	3,250	7,500	12	2015	7,500	-	-	-	-	-	-	-	-	-
TABLE SAW	1992	4,300	8,940	12	2024	-	-	-	-	-	-	-	-	-	8,940
BAND SAW	1993	8,000	4,710	12	2022	-	-	-	-	-	-	-	4,710	-	-
HAND HELD RADIOS(8)	1994	6,800	-	20	never	-	-	-	-	-	-	-	-	-	-
PLASMA CUTTER	1995	1,250	5,000	10	2016	-	5,000	-	-	-	-	-	-	-	-
AIR SYSTEM AIR COMPRESSOR Dri air	1995	3,000	4,360	25	2018	-	-	-	4,360	-	-	-	-	-	-
Heavy Vehicle Lift	1998	23,957	40,000	12	2020	-	-	-	-	-	40,000	-	-	-	-
SPIN BALANCER	1999	3,564	4,200	12	2015	4,200	-	-	-	-	-	-	-	-	-
BLACK GOLD FURNACE & BENCH TANK	2003	8,716	8,200	15	2018	-	-	-	8,200	-	-	-	-	-	-
ARBORJET INJECTOR NEEDLE	2009	3,160	3,200	15	2024	-	-	-	-	-	-	-	-	-	3,200
Auto Diagnostic tools	2010	17,490	17,500	7	2017	-	-	17,500	-	-	-	-	-	-	-
Chipper	2010	36,160	37,500	10	2020	-	-	-	-	-	37,500	-	-	-	-
Mobile Radios, Antenna Base	2012	14,981	15,000	10	2022	-	-	-	-	-	-	-	15,000	-	-
CARDINAL ELECTRONIC PIT SCALE SHARED	2012	23,950	24,000	15	2027	-	-	-	-	-	-	-	-	-	-
STEAM CLEANER (FIXED)	2012	7,000	9,000	12	2024	-	-	-	-	-	-	-	-	-	9,000
Sand Blaster	2013	1,925	2,500	10	2023	-	-	-	-	-	-	-	-	2,500	-
Chain Saws -2	2014	1,858	2,200	5	2019	-	-	-	-	2,200	-	-	-	-	-
Fault Locator	2014	4,800	4,800	10	2024	-	-	-	-	-	-	-	-	-	4,800
STEAM CLEANER (PORTABLE)		1,200	3,500	3	2016	-	3,500	-	-	3,500	-	-	3,500	-	-
Finance						101,200	226,697	24,000	470,457	237,901	199,955	40,000	219,874	204,991	216,940
FINANCE DIRECTOR OFFICE FURNITURE W CHAIR	2008	4,145	5,000	20	2028	-	-	-	-	-	-	-	-	-	-
HP4050N LASERJET W/LEGAL TRAY FEED	2000	2,235	2,000	5	2017	-	-	2,000	-	-	-	-	-	-	-
ASST TO FINANCE DIRECTOR COMPUTER	2012	1,709	1,700	5	2017	-	-	1,700	-	-	-	-	1,700	-	-
Laptop Finance Director New for Bsa	2012	1,910	2,000	5	2017	-	-	2,000	-	-	-	-	2,000	-	-
General ledger, cash receipting, UB software	2012	50,000	40,000	10	2022	-	-	-	-	-	-	-	40,000	-	-
General								5,700					43,700		
DALITE PROJECTOR/SCREEN	2009	6,959	7,000	7	2016	-	7,000	-	-	-	-	-	-	-	7,000
LG WIDESCREEN HDTV	2009	2,244	2,000	7	2016	-	2,000	-	-	-	-	-	-	-	2,000
Barracuda Backup Server 390	2012	4,150	4,150	5	2016	-	4,150	-	-	-	-	-	-	-	4,150
Village Hall Server - Hardware, install & licenses	2012	46,672	45,000	5	2017	-	-	45,000	-	-	-	-	45,000	-	-
VILLAGE HALL PHONE SYSTEM	2012	74,313	37,343	10	2022	-	-	-	-	-	-	-	37,343	-	-
CISCO WIRELESS ACCESS POINT	2013	3,591	4,000	5	2018	-	-	-	4,000	-	-	-	-	-	4,000
HP server Hard Drive	2013	1,928	2,000	5	2018	-	-	-	2,000	-	-	-	-	-	2,000
AUDIO/VIDEO SYSTEM VH COURT ROOM	2013	3,900	4,000	7	2020	-	-	-	-	-	4,000	-	-	-	-
Village Board Ipads	2014	2,500	2,500	5	2019	-	-	-	-	-	-	-	-	-	-
Library							13,150	45,000	6,000		4,000		82,343		19,150

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Description	Year Purchased	Cost	Replace Cost	Life	Replace Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
OFFICE DESK/COMPUTER SYSTEM FURNITURE	2002	4,979	5,100	20	2022	-	-	-	-	-	-	-	5,100	-	-
ROLLER SHADE WINDOW COVERING	2003	1,124	1,200	10	2025	-	-	-	-	-	-	-	-	-	-
ROLLER SHADE WINDOW COVERING	2003	1,026	1,100	10	2025	-	-	-	-	-	-	-	-	-	-
ROLLER SHADE WINDOW COVERING	2003	2,714	2,800	10	2025	-	-	-	-	-	-	-	-	-	-
BENCH CH 16 - 2 ITEMS	2003	2,480	2,600	20	2023	-	-	-	-	-	-	-	-	2,600	-
CD DISPLAY UNIT - 2 UNITS	2003	2,340	2,400	20	2023	-	-	-	-	-	-	-	-	2,400	-
CD DISPLAY UNIT - 3 UNITS	2003	5,940	6,000	20	2023	-	-	-	-	-	-	-	-	6,000	-
CHILDRENS TABLE - 2 ITEMS	2003	2,000	2,100	20	2023	-	-	-	-	-	-	-	-	2,100	-
CONFERENCE TABLE	2003	2,147	2,200	20	2023	-	-	-	-	-	-	-	-	2,200	-
CONFERENCE TABLE - 2 ITEMS	2003	3,385	3,500	20	2023	-	-	-	-	-	-	-	-	3,500	-
LOUNGE CHAIR - 2 ITEMS	2003	2,140	2,200	20	2023	-	-	-	-	-	-	-	-	2,200	-
LOUNGE CHAIR 1A - 18 ITEMS	2003	24,725	24,800	20	2023	-	-	-	-	-	-	-	-	24,800	-
LOUNGE CHAIR 1B - 6 ITEMS	2003	8,715	8,800	20	2023	-	-	-	-	-	-	-	-	8,800	-
LOUNGE CHAIR 1C - 9 ITEMS	2003	11,925	12,000	20	2023	-	-	-	-	-	-	-	-	12,000	-
THREE SEAT SOFA	2003	1,658	1,800	20	2023	-	-	-	-	-	-	-	-	1,800	-
TWO SEAT SOFA - 2 ITEMS	2003	3,715	3,800	20	2023	-	-	-	-	-	-	-	-	3,800	-
UPHOLSTERED BENCH - 2	2003	2,205	2,300	20	2023	-	-	-	-	-	-	-	-	2,300	-
CLUB LOCKERS	2002	13,321	13,400	20	2022	-	-	-	-	-	-	-	13,400	-	-
CUBICLE WORKSTATION SYSTEM	2002	27,571	27,700	20	2022	-	-	-	-	-	-	-	27,700	-	-
SLAT WALL FIXTURE	2002	2,784	2,900	20	2022	-	-	-	-	-	-	-	2,900	-	-
UNICOM INTERCOM SYSTEM	2002	20,964	25,000	10	w/Phones	-	-	-	-	-	-	-	-	-	-
FLAT FILE UNIT	2003	1,815	1,900	20	2023	-	-	-	-	-	-	-	-	1,900	-
VISUAL BOARD - 2 ITEMS	2003	2,125	2,200	20	2023	-	-	-	-	-	-	-	-	2,200	-
Data Master People Counter	2010	1,178	1,300	5	2018	-	-	-	1,300	-	-	-	-	-	-
MEDIA CART/SERVER	2003	1,110	1,200	20	2023	-	-	-	-	-	-	-	-	1,200	-
SAM SOFTWARE SYSTEM	2003	6,400	6,500	5	Never	-	-	-	-	-	-	-	-	-	-
COMPUTER POWER EDGE W BACK UP SYSTEM	2008	5,100	5,200	5	2015	5,200	-	-	-	-	5,200	-	-	-	-
OPTIPLEX 360 MINITOWER	2009	2,175	2,300	5	2018	-	-	-	2,300	-	-	-	-	-	-
OPTIPLEX 330 MINITOWER	2009	1,387	1,500	5	2015	1,500	-	-	-	-	1,500	-	-	-	-
OPTIPLEX 330 MINITOWER	2009	1,387	1,500	5	2015	1,500	-	-	-	-	1,500	-	-	-	-
OPTIPLEX 330 MINITOWER	2009	1,387	1,500	5	2015	1,500	-	-	-	-	1,500	-	-	-	-
OPTIPLEX 330 MINITOWER	2009	1,387	1,500	5	2015	1,500	-	-	-	-	1,500	-	-	-	-
OPTIPLEX 330 MINITOWER	2009	1,387	1,500	5	2015	1,500	-	-	-	-	1,500	-	-	-	-
OPTIPLEX 330 MINITOWER	2009	1,387	1,500	5	2015	1,500	-	-	-	-	1,500	-	-	-	-
HP Elite 7000 Microtower PC	2010	1,045	1,150	5	2017	-	-	1,150	-	-	-	-	-	-	-
Manager						<u>15,700</u>	<u>-</u>	<u>1,150</u>	<u>3,600</u>	<u>-</u>	<u>15,700</u>	<u>-</u>	<u>49,100</u>	<u>79,800</u>	<u>-</u>
HP COMPUTER (CHRIS)	2006	1,258	1,214	5	2017	-	-	1,214	-	-	-	-	1,214	-	-
HP LASERJET 9050DN	2007	3,788	1,500	5	2016	-	1,500	-	-	-	-	-	-	-	-
Laptop Probook 4510s	2010	1,486	2,000	5	2015	2,000	-	-	-	-	2,000	-	-	-	-
HP LAPTOP Asst to Manager	2011	1,600	1,600	5	2016	-	1,600	-	-	-	-	1,600	-	-	-
Furniture Updates - SRC conference room	2013	5,030	1,500	10	2024	-	-	-	-	-	-	-	-	-	1,500
Parks						<u>2,000</u>	<u>3,100</u>	<u>1,214</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>1,600</u>	<u>1,214</u>	<u>-</u>	<u>1,500</u>
SCHUMAN UPRIGHT PIANO & BENCH	1960	1,000	-	20	never	-	-	-	-	-	-	-	-	-	-
BEACH PLAY EQUIPMENT	1988	4,457	4,750	20	2016	-	4,750	-	-	-	-	-	-	-	-
BLEACHERS/BENCHES RIVERPARK BALL FIELD	2000	9,059	9,250	20	2020	-	-	-	-	-	9,250	-	-	-	-
PERSONALIZED BENCHES FOR VILLAGE	2003	3,320	3,500	20	Never	-	-	-	-	-	-	-	-	-	-
PARK BENCHES AND TRASH CANS - OAKLAND	2009	193,655	250,000	20	2029	-	-	-	-	-	-	-	-	-	-
PARK BENCHES AND TRASH CANS - CAPITOL	2011	-	-	20	2031	-	-	-	-	-	-	-	-	-	-
PARK BENCH - engraved HUBBARD	2013	1,769	2,000	20	2033	-	-	-	-	-	-	-	-	-	-
Planning						<u>-</u>	<u>4,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LATERAL FILE CABINET	2008	5,855	6,000	20	2028	-	-	-	-	-	-	-	-	-	-
P&D OFFICE FURNITURE 4 DESKS INSPECTORS	2008	4,250	4,500	20	2028	-	-	-	-	-	-	-	-	-	-
HP PRINTER 6P	2010	1,100	1,000	5	2015	1,000	-	-	-	-	1,000	-	-	-	-

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Description	Year Purchased	Cost	Replace Cost	Life	Replace Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
LAPTOP HP - NEW INSPECTOR	2010	-	1,850	5	2015	1,850	-	-	-	-	1,850	-	-	-	-
PC BUILDING INSPECTOR	2010	1,600	1,700	5	2015	1,700	-	-	-	-	-	-	-	-	-
PC ADMINISTRATIVE (Crystal's)	2011	1,600	1,600	5	2016	-	1,600	-	-	-	-	1,600	-	-	-
PC DEPT ADMINISTRATOR (Ericka's)	2011	1,600	1,600	5	2016	-	1,600	-	-	-	-	1,600	-	-	-
Elec Insp Computer	2012	2,150	2,150	5	2017	-	-	2,150	-	-	-	-	2,150	-	-
iPad Tim	2012	-	965	5	2017	-	-	965	-	-	-	-	965	-	-
P&D ADMIN FURNITURE	2012	3,145	3,100	20	2032	-	-	-	-	-	-	-	-	-	-
HP PRINTER 500	2013	1,326	1,326	5	2018	-	-	-	1,326	-	-	-	-	1,326	-
PC ENFORCEMENT	2012	1,380	1,380	5	2018	-	-	-	1,380	-	-	-	-	1,380	-
BSA Comm Dev Prog	2014	29,265	29,265	10	2024	-	-	-	-	-	-	-	-	-	29,265
Laptop Building Insp 2	2014	1,850	1,850	5	2019	-	-	-	-	-	-	-	-	-	1,850
2003 DODGE INTREPID GOLD	2003	16,679	-	6	PD	-	-	-	-	-	-	-	-	-	-
2005 CROWN VIC SQUAD 3 BLACK	2005	20,655	-	6	PD	-	-	-	-	-	-	-	-	-	-
POLICE INTERCEPTOR VIN-6391	2008	22,443	22,500	6	PD	-	-	-	-	-	-	-	-	-	-
Police						4,550	3,200	3,115	2,706	-	2,850	3,200	3,115	2,706	31,115
2013 Chevy Cruz	2014	20,917	25,000	7	2020	-	-	-	-	-	25,000	-	-	-	25,000
HR-12 RADAR UNIT	2001	1,585	2,900	8	2018	-	-	-	2,900	-	-	-	-	-	-
07 FORD CROWN VIC W LIGHT BAR VIN -2223	2007	21,926	2,500	4	hand down	-	-	-	-	-	-	-	-	-	-
TOUGHBOOK LAPTOP FOR SQUAD	2008	3,725	5,200	4	2015	5,200	-	-	-	5,200	-	-	-	5,200	-
IN CAR VIDEO CAMERAS SQ 2	2013	5,800	5,800	4	2018	-	-	-	5,800	-	-	-	5,800	-	-
IN CAR VIDEO CAMERAS SQ 3	2013	5,800	6,000	4	2017	-	-	6,000	-	-	-	6,000	-	-	-
TAHOE SQ 3	2013	36,400	40,000	4	2017	-	-	40,000	-	-	-	40,000	-	-	-
L3 Computer	2013	4,750	5,200	4	2017	-	-	5,200	-	-	-	5,200	-	-	-
LIGHT BAR SQ 3	2013	1,234	1,650	8	2017	-	-	1,650	-	-	-	-	-	-	-
STALKER RADAR UNIT	2013	2,900	2,900	8	2017	-	-	2,900	-	-	-	-	-	-	-
HR-12 RADAR UNIT	2001	1,585	2,900	8	2018	-	-	-	2,900	-	-	-	-	-	-
LED LIGHT BAR FOR VIN-5510	2008	1,395	1,800	8	2015	1,800	-	-	-	-	-	-	-	-	-
Mobile Data Video System SQ 4	2011	-	5,600	4	2015	5,600	-	-	-	5,600	-	-	-	5,600	-
2011 Crown Victoria SQ 4 5510	2011	-	40,287	4	2015	40,287	-	-	-	-	-	-	-	40,287	-
IN CAR VIDEO CAMERAS SQ 5	2012	5,590	5,800	4	2016	-	5,800	-	-	-	5,800	-	-	-	-
POLICE INTERCEPTOR VIN -6392	2012	24,500	35,000	4	2016	-	35,000	-	-	-	35,000	-	-	-	-
TOUGHBOOK LAPTOP FOR SQUAD	2012	4,700	4,700	4	2016	-	4,700	-	-	-	4,700	-	-	-	-
HR-12 RADAR UNIT	2012	2,900	2,900	8	2020	-	-	-	-	-	2,900	-	-	-	-
LIBERTY LIGHT BAR	2012	1,300	1,800	8	2016	-	1,800	-	-	-	-	-	-	-	-
IN CAR VIDEO SYSTEMS SQ 6	2013	5,800	6,000	4	2017	-	-	6,000	-	-	-	6,000	-	-	-
TAHOE SQ 6	2013	36,400	40,000	4	2017	-	-	40,000	-	-	-	40,000	-	-	-
TOUGHBOOK LAPTOP FOR SQUAD	2013	4,750	4,750	4	2017	-	-	4,750	-	-	-	4,750	-	-	-
LIGHTBAR #6	2013	1,234	1,650	8	2021	-	-	-	-	-	-	1,650	-	-	-
STALKER RADAR UNIT	2013	2,900	2,900	8	2021	-	-	-	-	-	-	2,900	-	-	-
JEEP WRANGLER - Parking Checker VIN -7723	2004	19,507	35,000	10	2016	-	35,000	-	-	-	-	-	-	-	-
Light Bar Jeep Wrangler	2004	-	1,800	10	2016	-	1,800	-	-	-	-	-	-	-	-
FORD 500 CHIEFS VEHICLE VIN -0725	2007	18,709	28,000	10	2018	-	-	-	28,000	-	-	-	-	-	-
CHEVY TAHOE VIN - 5225	2014	40,050	42,000	4	2018	-	-	-	42,000	-	-	-	42,000	-	-
IN CAR VIDEO CAMERAS SQ 10	2014	5,275	5,800	4	2018	-	-	-	5,800	-	-	-	5,800	-	-
Light Bar SQ 10	2014	4,368	1,835	8	2022	-	-	-	-	-	-	-	-	-	-
TRUCK VAULT PD SUV FOR VIN-5933	2014	2,150	2,550	5	2018	-	-	-	2,550	-	-	-	-	-	2,550
L3 Computer	2014	4,425	5,200	4	2018	-	-	-	5,200	-	-	-	5,200	-	-
2005 FORD CROWN VIC VIN -2021	2005	20,655	24,435	10	2015	24,435	-	-	-	-	-	-	-	-	-
SERVER UNIT	2001	5,440	7,500	5	2018	-	-	-	7,500	-	-	-	-	7,500	-
EF JOHNSON MOBILE RADIOS	2014	58,425	69,000	10	2024	-	-	-	-	-	-	-	-	-	69,000
EF JOHNSON MOBILE RADIO UNITS - 10 SQUAD CARS	2014	27,596	35,000	10	2024	-	-	-	-	-	-	-	-	-	35,000
AUDIO/VIDEO INTERROGATION ROOMS	2014	5,390	10,000	9	2020	-	-	-	-	-	10,000	-	-	-	10,000
POLICE SHOTGUNS/5 RIFLES	2005	??	15,000	15	2020	-	-	-	-	-	15,000	-	-	-	-
WORKSTATION COMPUTER INTERROGATION	2006	1,250	2,000	4	2018	-	-	-	2,000	-	-	-	-	2,000	-

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Capital Asset Equipment and Vehicles Inventory

Description	Year Purchased	Cost	Replace Cost	Life	Replace Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FINGERPRINT ID SYSTEM MORPHUS 1 TOUCH	2006	2,093	2,500	7	2016	-	2,500	-	-	-	-	-	-	-	-
PERSONAL COMPUTER DEP CHIEF	2006	2,050	2,000	4	2017	-	-	2,000	-	-	-	2,000	-	-	-
SPEED SENTRY TRAILER BUNDLES -2	2007	7,510	6,640	8	2015	6,640	-	-	-	-	-	-	-	-	6,640
TASERS W SIGHT	2007	7,200	7,020	5	2018	-	-	-	7,020	-	-	-	-	7,020	-
WORKSTATION COMPUTER BOOKING	2008	1,231	2,000	4	2018	-	-	-	2,000	-	-	-	-	2,000	-
WORKSTATION COMPUTER KART EVIDENCE	2008	4,980	5,000	5	2016	-	5,000	-	-	-	-	5,000	-	-	-
BASE SYSTEM LIVESCAN	2008	18,590	19,000	6	2016	-	19,000	-	-	-	-	-	19,000	-	-
WORKSTATION TIME SYSTEMS	2010	1,310	2,000	6	2018	-	-	-	2,000	-	-	-	-	-	-
SHREDDER	2010	1,500	1,500	7	2016	-	1,500	-	-	-	-	-	-	1,500	-
Alarm System	2010	9,200	9,200	7	2017	-	-	9,200	-	-	-	-	-	-	-
Lunch room cabinets	2010	6,500	6,500	20	2030	-	-	-	-	-	-	-	-	-	-
Workstation Computer Clerk	2011	2,050	2,000	4	2015	2,000	-	-	-	2,000	-	-	-	2,000	-
WORKSTATION COMPUTER LT	2011	2,050	2,000	4	2015	2,000	-	-	-	2,000	-	-	-	2,000	-
WORKSTATION COMPUTER OFFICER EAST	2011	2,050	2,000	4	2015	2,000	-	-	-	2,000	-	-	-	2,000	-
WORKSTATION COMPUTER OFFICER WEST	2011	2,050	2,000	4	2015	2,000	-	-	-	2,000	-	-	-	2,000	-
WORKSTATION COMPUTER SGT	2011	2,050	2,000	4	2015	2,000	-	-	-	2,000	-	-	-	2,000	-
RADAR LASER UNIT	2011	6,170	6,400	10	2018	-	-	-	6,400	-	-	-	-	-	-
SIDEARMS GLOCK 40 CAL (27)	2011	9,000	13,454	11	2022	-	-	-	-	-	-	-	13,454	-	-
WORKSTATION COMPUTER SECRETARY	2012	1,399	2,000	4	2016	-	2,000	-	-	-	2,000	-	-	-	-
FIRING RANGE BACKSTOP	2012	1,932	5,200	15	2022	-	-	-	-	-	-	-	5,200	-	-
Workstation Computer School resource officer	2013	1,500	2,000	4	2017	-	-	2,000	-	-	-	2,000	-	-	-
WORKSTATION COMPUTER CASH REG	2013	1,507	2,000	4	2018	-	-	-	2,000	-	-	-	-	-	-
WORKSTATION COMPUTER CHIEF	2013	1,922	2,000	4	2017	-	-	2,000	-	-	-	2,000	-	-	-
WORKSTATION COMPUTER DEPUTY CHIEF	2013	1,472	2,000	4	2017	-	-	2,000	-	-	-	2,000	-	-	-
WORKSTATION COMPUTER DET 1	2013	1,472	2,000	4	2017	-	-	2,000	-	-	-	2,000	-	-	-
WORKSTATION COMPUTER DET 2	2013	1,472	2,000	4	2017	-	-	2,000	-	-	-	2,000	-	-	-
WORKSTATION COMPUTER DET 3	2013	1,472	2,000	4	2017	-	-	2,000	-	-	-	2,000	-	-	-
Axis Network Camera	2013	1,330	1,500	5	2018	-	-	-	1,500	-	-	-	-	1,500	-
PROTECTIVE VESTS	Multiple	na	500	na	Annual	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Sewer						97,462	117,600	133,200	129,070	24,300	103,900	129,000	99,954	86,107	151,690
CHEVY DUMP TRUCK #56	2005	70,381	110,000	15	2020	-	-	-	-	-	110,000	-	-	-	-
BACKHOE/LOADER JCB2155 #91	2002	105,067	115,500	12	2020	-	-	-	-	-	115,500	-	-	-	-
HYDRAULIC HAMMER/SKID Loader	2007	8,735	9,172	15	2022	-	-	-	-	-	-	-	9,172	-	-
NOZZLES FOR CAMEL	2008	2,400	2,600	15	2023	-	-	-	-	-	-	-	-	2,600	-
ROOTCUTTER FOR CAMEL	2008	4,145	4,350	15	2023	-	-	-	-	-	-	-	-	4,350	-
New Holland Skidster Loader 1/2water (#92)	2008	14,990	17,500	15	2028	-	-	-	-	-	-	-	-	-	-
CAMEL SEWER JET VACUUM #64	2004	184,894	208,839	15	2019	-	-	-	208,839	-	-	-	-	-	-
TYMCO 600 SWEEPER SHARED WITH WFB	2012	118,750	38,500	12	2022	-	-	-	-	-	-	-	38,500	-	-
81/2" V PLOW	2007	4,878	5,000	12	2019	-	-	-	-	5,000	-	-	-	-	-
TRASH PUMP SEWER DEPT	1998	3,150	3,836	20	2023	-	-	-	-	-	-	-	-	3,836	-
TRASH PUMP SEWER DEPT	1998	3,150	3,836	20	2023	-	-	-	-	-	-	-	-	3,836	-
HYDRAULIC SUBMSBLE PUMP	2000	1,500	1,700	15	Never	-	-	-	-	-	-	-	-	-	-
GMC step Van (and overhaul costs) #31	2012	21,500	40,000	15	2032	-	-	-	-	-	-	-	-	-	-
Handheld meter readers/software	2012	12,000	12,500	10	2022	-	-	-	-	-	-	-	12,500	-	-
AIR COMPRESSOR 1/2 INGERSOLL RAND	1996	7,000	7,200	10	2017	-	-	7,200	-	-	-	-	-	-	-
TRNCH BOX/SPDRS (SHIELD)	1997	4,750	-	10	Never	-	-	-	-	-	-	-	-	-	-
DYNA HOIST	1998	4,555	-	10	never	-	-	-	-	-	-	-	-	-	-
SEWER TELEVISIONS EQUIP	1999	33,158	45,000	25	2015	45,000	-	-	-	-	-	-	-	-	-
BUILD A BOX	2000	3,342	3,500	20	Never	-	-	-	-	-	-	-	-	-	-
GAS DETECTION ALARM SYS	2000	3,495	2,167	3	Never	-	-	-	2,167	-	-	2,167	-	-	-
LATERAL EVAL TV SYS-LEASE	2000	21,550	23,575	20	Never	-	-	-	-	-	-	-	-	-	-
GAS MONITOR RKI	2001	1,306	-	13	never	-	-	-	-	-	-	-	-	-	-
LINER SET	2001	6,400	-	10	Never	-	-	-	-	-	-	-	-	-	-
Loader	2002	13,500	35,000	20	2020	-	-	-	-	-	35,000	-	-	-	-

2015 - 2024 Financial Plan

Capital Asset Equipment and Vehicles Inventory

Description	Year Purchased	Cost	Replace Cost	Life	Replace Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
LATERAL TV CAM	2002	4,590	-	12	Never	-	-	-	-	-	-	-	-	-	-
Mobile Radios (8) replace 3 per year	2005	800	-	3	never	-	-	-	-	-	-	-	-	-	-
GAS MONITOR/CASE/CHARGER	2011	1,689	1,800	10	2021	-	-	-	-	-	-	1,800	-	-	-
GME trench box/shoring/pump	2011	8,000	8,000	50	2061	-	-	-	-	-	-	-	-	-	-
CONCRETE MIXER	2014	3,800	4,500	12	2024	-	-	-	-	-	-	-	-	-	4,500
Manhole cover lift	2014	1,600	1,600	15	2029	-	-	-	-	-	-	-	-	-	-
Senior Center						45,000	-	7,200	2,167	213,839	260,500	3,967	60,172	14,622	4,500
CHAIRS FOR SENIOR CENTER	2008	3,742	5,000	20	2028	-	-	-	-	-	-	-	-	-	-
Desktop computer			1,600	5	2015	1,600	-	-	-	-	1,600	-	-	-	-
Laptop	2010	1,887	2,000	5	2017	-	-	2,000	-	-	-	-	-	-	-
Projector/Av Upgrade for VC Meeting Room	2012	2,558	3,550	7	2019	-	-	-	-	3,550	-	-	-	-	-
Water						1,600	-	2,000	-	3,550	1,600	-	-	-	-
Sterling L75Q1 Dump Truck #55	2004	65,250	110,000	15	2019	-	-	-	-	110,000	-	-	-	-	-
New Holland Skidster Loader 1/2 sewer (#92)	2008	14,990	17,500	15	2028	-	-	-	-	-	-	-	-	-	-
Loader Bucket	2014	2,000	6,000	15	2029	-	-	-	-	-	-	-	-	-	-
Trench Box	2014	8,000	10,000	20	2034	-	-	-	-	-	-	-	-	-	-
Oak Leaf Trail Sprinkler System	2013	9,995	10,000	20	2033	-	-	-	-	-	-	-	-	-	-
Atwater Park Sprinkler System	1999	9,995	10,000	20	2019	-	-	-	-	10,000	-	-	-	-	-
Village Center Sprinkler System	2002	9,749	10,000	20	2022	-	-	-	-	-	-	-	10,000	-	-
Humble Park Sprinkler System	2006	11,150	11,350	20	2026	-	-	-	-	-	-	-	-	-	-
HYDRAULIC PUMP WATER DEPT	1988	1,300	5,000	25	2016	-	5,000	-	-	-	-	-	-	-	-
3" Trash Pump	1998	2,957	3,200	20	2018	-	-	-	3,200	-	-	-	-	-	-
Diaphragm Membrane pump	2012	1,425	1,600	10	2022	-	-	-	-	-	-	-	1,600	-	-
Ford F350 Truck #35	2002	31,594	28,000	10	2015	28,000	-	-	-	-	-	-	-	-	-
Chevy new #37	2010	33,500	33,500	10	2020	-	-	-	-	-	33,500	-	-	-	-
Utility Trailer			7,000	10	2017	-	-	7,000	-	-	-	-	-	-	-
Meter Test Bench	1987	2,234	20,000	25	2016	-	20,000	-	-	-	-	-	-	-	-
Guillotine Pipe Saw (W/Sewer)	2014	10,690	15,000	25	2039	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment	1991	3,770	5,000	20	???	-	-	-	-	-	-	-	-	-	-
Honda Generator	1995	1,200	2,048	20	2017	-	-	2,048	-	-	-	-	-	-	-
Meter Tester	1996	1,540	1,700	20	2016	-	1,700	-	-	-	-	-	-	-	-
Shop Air Compressor 1/2 & Parts	1996	2,035	2,200	20	2016	-	2,200	-	-	-	-	-	-	-	-
ELECTRIC VALVE TURNER WATER DEPT	2014	5,995	6,800	20	2029	-	-	-	-	-	-	-	-	-	-
Build A Box Shield (3342.00 To Swr)	2000	1,500	1,700	20	Never	-	-	-	-	-	-	-	-	-	-
Gas Detectors Base Units	2000	1,760	2,000	20	Never	-	-	-	-	-	-	-	-	-	-
Air Saw	2000	-	-	20	never	-	-	-	-	-	-	-	-	-	-
Pipe Cable Locator	2006	2,485	3,000	20	2026	-	-	-	-	-	-	-	-	-	-
24" Concrete Saw	2007	4,817	5,000	20	2027	-	-	-	-	-	-	-	-	-	-
Metal Detector	2011	1,200	1,400	20	2021	-	-	-	-	-	-	1,400	-	-	-
Computer	2012	2,131	2,131	5	Never	-	-	-	-	-	-	-	-	-	-
Meter reading handhelds	2012	12,000	12,000	5	Never	-	-	-	-	-	-	-	-	-	-
CH & E DIAPHRAM PUMP	2012	1,500	1,600	12	2024	-	-	-	-	-	-	-	-	-	1,600
						28,000	28,900	9,048	3,200	120,000	33,500	1,400	11,600	-	1,600
						327,862	406,247	235,427	618,700	601,115	637,105	183,217	579,372	388,226	427,995