

STATE OF WISCONSIN : VILLAGE OF : MILWAUKEE COUNTY

RESOLUTION NO. 2014-23

RESOLUTION PROVIDING FOR THE SALE OF \$5,710,000  
GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2014A

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WHEREAS, the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin (the "Village") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

\$1,880,000 to finance street improvement projects;

\$2,485,000 to finance sewerage projects, consisting of sanitary sewer and storm sewer projects;

\$835,000 to finance water system projects;

\$100,000 to finance fire equipment and facilities for fire protection apparatus for the North Shore Fire Department; and

\$410,000 to provide financial assistance to community development projects under Section 66.1105 of the Wisconsin Statutes, by paying project costs of the Village's Tax Incremental District No. 3.

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Combination of Issues. The issues referred to in the preamble hereof are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2014A" (the "Bonds"). The Village shall issue the Bonds in an amount not to exceed \$5,710,000 for the purposes above specified.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The Village Clerk/Treasurer be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk/Treasurer may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk/Treasurer may determine.

Section 4. Official Statement. The Village Clerk/Treasurer shall cause an Official Statement concerning this issue to be prepared by the Village's financial advisor, Ehlers & Associates, Inc. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said

Statement, such certification to constitute full authorization of such Statement under this resolution.

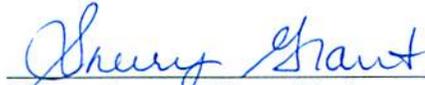
**PASSED AND ADOPTED** by the Village Board of the Village of Shorewood this 11<sup>th</sup> day of August, 2014.

VILLAGE OF SHOREWOOD

A handwritten signature in black ink, appearing to read "Guy Johnson", written over a horizontal line.

Guy Johnson, Village President

Countersigned:

A handwritten signature in blue ink, appearing to read "Sherry Grant", written over a horizontal line.  
Sherry Grant, Village Clerk