



# Community Development Authority Meeting Agenda

**Friday, July 12, 2019 at 8:30 a.m.**

Village Hall Committee Room  
3930 N. Murray Avenue, Shorewood, WI 53211

Present: Chair Hammond and members Tr. Amenta, Tr. Warren, Dawson, Lasage, Lorino, Krouse.  
Also present: Village Manager Ewald, Finance Director Emanuelson, and BID Director Lang.

**1. Call to order.**

Ewald called the meeting to order at 8:32 a.m. in the absence of Chair Hammond the group was requested to nominate a chair in his absence. Tr. Amenta moved and Lasage seconded to appoint Mike Dawson as Chair for today's meeting. Motion carried 4-0. Following the motion Chair Hammond and Tr. Warren entered the meeting at 8:35 a.m. Chair Hammond resumed his duties.

**2. Annual election of CDA Chair and Vice-Chair.**

Pursuant to the [CDA by-laws and rules of procedure](#), the CDA must elect a Chair and Vice-Chair. Tr. Amenta moved and Tr. Warren seconded to recommend Peter Hammond for Chair. Motion carried 6-0. Krouse moved and Tr. Warren seconded to recommend Mike Dawson as Vice-Chair. Motion carried 6-0.

**3. Consider June 7, 2019 meeting minutes.**

Tr. Warren requested insert "likely" before "perfunctory" in the minutes under item 4. Dawson moved and Tr. Amenta seconded to approve the June 7, 2019 minutes as amended. Motion carried 6-0.

**4. Consider CDA Deposits and Investment policy.**

Finance Director Emanuelson clarified that the policy would strive to have 10% minimum in liquid cash. The intention would be to invest the majority of our funds in the local government investment pool. Investments need to be approved by the CDA. After approval the recommended investments would be brought back to the CDA for approval. It was clarified that loss of business loan dollars would be written off on the CDA books. Tr. Amenta moved and Tr. Warren seconded to approve the CDA Deposits and Investment Policy. Motion carried 6-0.

**5. Consider addendum one to the MOU between the Village of Shorewood and CDA.**

Addendum one accommodates for the CDA's new investment policy. After CDA action it will be forwarded to the Village Board for consideration. Tr. Amenta moved and Tr. Warren seconded to approve Addendum One to the MOU between the Village of Shorewood and CDA and recommend the document to the Village Board for approval. Motion carried 6-0.

**6. Consider Housing Market Study RFP.**

The Committee discuss various additions that will be incorporated into the RFP. Tr. Warren moved and Krouse seconded to approve the Housing Market Study RFP. Motion carried 6-0. Chair Hammond and Lorino will be reviewing the proposals with staff.

**7. Review of PDD and BID monthly reports.**

Tr. Amenta noted that painting is included in the façade grant program. BID Director Lang noted that she has several items, including painting of buildings, that could be brought back to the CDA for review and consideration of amending the façade grant program. Chair Hammond requested the list of Director Lang's items be reviewed on a future agenda. Director Lang noted that Alliance Francais awning application was not placed on this agenda. The CDA was amenable to calling a special meeting for review of that application if needed.

**8. Adjournment.**

Tr. Amenta moved and Krouse seconded to adjourn at 9:34 a.m. Motion carried 6-0.  
Respectfully submitted,

Rebecca Ewald  
Village Manager