



**Minutes of the  
Village Board and Community Development Authority Meeting  
Wednesday, February 17, 2016**

1. The meeting was called to order by Village President Johnson and Community Development Authority (CDA) Chairperson Hammond at 6:03 p.m.
2. Present for the Village Board: President Johnson, Trustees Davida Amenta, Tammy Bockhorst, Patrick Linnane, Ann McKaig, Michael Maher and Paul Zovic

Present for the CDA: Chairperson Peter Hammond, Members Pete Petrie, Tammy Bockhorst and Davida Amenta. Andrea Roschke arrived at 6:35 p.m.

Others Present: Village Manager Chris Swartz, Ehlers & Associates representatives Mike Harrigan and Dawn Gunderson.

3. Presentation of Community Development Authority and Tax Incremental Districts 2015 Annual Financial Report dated February 10, 2016 by the Village of Shorewood's financial advisors Mike Harrigan and Dawn Gunderson of Ehlers and Associates. CDA member Pete Petrie detailed the recommendations on 2016 transfers to the CDA.
4. Trustee Maher moved and Trustee Zovic seconded to accept the Tax Increment Districts 2015 Annual Financial Report as prepared by Ehlers & Associates dated February 10, 2016 and presented to the CDA and Village Board, and as modified by the CDA. Motion approved 7 -0.
5. Trustee Amenta moved and Trustee Maher seconded to agree with the overall economic development strategies and accept the resulting projections contained in the Tax Increment Districts 2015 Annual Financial Report dated February 10, 2016 for TID's #3, #4 and #5. Motion approved 7-0.

Trustee McKaig moved and Trustee Linnane seconded to agree with the overall economic development strategies and accept the resulting

projections contained in the Tax Increment Districts 2015 Annual Financial Report dated February 10, 2016 for TID #1. Motion carried 6-1.

6. Trustee McKaig moved and Trustee Linnane seconded to approve the recommended transfer of \$838,500 from TID #1 to the Shorewood CDA in late 2016, subject to Village Board confirmation that TID #1 still has the capacity to close in 2021 if the transfers were made in the recommended amounts:
  - a. Future façade program expenditures in what is now designated the TID #1 geographic area in the amount of \$330,000
  - b. Establishment of a perpetual District-wide business loan program in the amount of \$200,000 subject to future Village Board approval of CDA recommended business loan program plan.
  - c. Other future recurring expenses in what is now designated the TID #1 geographic area in the amount of \$308,500.

Motion carried 6-1.

7. CDA Chairperson Peter Hammond provided an overview of CDA recommended amendments to the Village of Shorewood Façade Program, based on program evaluation.

Trustee Zovic moved and Trustee Maher seconded to accept the Façade Program amendments as recommended by the Community Development Authority at their February 5, 2016 meeting and as detailed in the report submitted by CDA Chairperson Peter Hammond (copied with highlighted amendment attached to these minutes). Motion carried 6-1.

8. This meeting was duly noticed and published as required by law.
9. A motion by Trustee Zovic, seconded by Trustee Maher to adjourn at 8:37 p.m. Motion carried 7-0.

Respectfully submitted,

M. Chris Swartz  
Village Manager