



**AGENDA - SHOREWOOD BOARD OF TRUSTEES
Special Village Board Meeting
6:30 P.M. – Monday, November 14, 2016
Shorewood Village Hall, 3930 North Murray Avenue
Shorewood, Wisconsin 53211**

1. Call to Order
2. Roll Call
3. Public Hearing: Proposed Village of Shorewood 2017 Budget
 - a) Staff Presentation
 - b) Citizens to be heard/public comment
4. New Business – Budget and Finance
 - a) Consider Approval of Resolution 2016-19 for the Shorewood Business Improvement District 2017 Operating Plan and the 2016 Special Assessment Levy
 - b) Discussion on Review of 2017 Village of Shorewood Budget Proposal
 - c) Consider Approval of Resolution 2016-20 Adopting the 2017 Budget and authorizing the 2016 General Property Tax Levy against all taxable property in the Village of Shorewood
 - d) Consider Approval of Resolution 2016-21 Authorizing a Special Charge to be levied for Delinquent Water and Sewer Bills
 - e) Consider Approval of Resolution 2016-22 Authorizing a Special Charge to be levied for Delinquent Grass Cutting Bills
 - f) Consider Approval of Resolution 2016-23 Authorizing a Special Charge to be levied for Delinquent Special Refuse Collections and Disposals
 - g) Consider Approval of Resolution 2016-24 Authorizing a Special Charge to be levied for Delinquent Snow Removal Fees
 - h) Consider Approval of Resolution 2016-25 Authorizing a Special Charge to be levied for Delinquent Re-Inspection Charges
 - i) Consider Approval of Resolution 2016-26 Authorizing a Special Charge to be levied for Delinquent Private Alarm Charge
 - j) Consider Approval of Resolution 2016-27 Authorizing a Special Tax for the Cost of Replacement of Sidewalks, Carriage Walks, Driveway Approaches, Streets, and Alleys to be levied against each Lot Affected for the year 2015 that was deferred until 2016 in accordance with the terms of the special assessments for such work
5. Adjournment

DATED at Shorewood, Wisconsin this 10th day of November, 2016.

VILLAGE OF SHOREWOOD
Tanya O'Malley, WCPC
Village Clerk/Treasurer

Should you have any questions or comments regarding any items on this agenda, contact the Manager's Office at 847-2702. It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above stated meeting to gather information; no action will be taken by any governmental body at the above stated meeting other than the governmental body specifically referred to above in this notice. Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals.



AT THE EDGE OF THE CITY AND
THE HEART OF EVERYTHING

VILLAGE CLERK'S MEMO

DATE: November 10, 2016
TO: Village Board
FROM: Tanya O'Malley, Village Clerk/Treasurer
Re: October 18, 2016 Village Board Minutes

The draft October 18, 2016 Village Board minutes have been included for reference purposes only. No action will be taken on these draft minutes at the November 14, 2016 meeting.



**VILLAGE OF SHOREWOOD
VILLAGE BOARD MINUTES
SPECIAL BOARD MEETING**

October 18, 2016

1. Call to Order

President Johnson called the meeting of the Village Board to order at 6:05 p.m. in Village Hall.

2. Roll Call

President Guy Johnson called the roll. Present: Trustees Davida Amenta, Tammy Bockhorst, Ann McKaig, Michael Maher, Allison Rozek, Paul Zovic and President Guy Johnson.

Others Present: Village Manager Chris Swartz, Finance Director Mark Emanuelson, Assistant Village Manager Tyler Burkart, Planning and Development Director Ericka Lang, Lead Building Inspector David Henson and Building Inspector/Code Compliance Officer Tim Koepf.

3. Consideration of 2017 Budget Hearing Recommendations

Finance Director Mark Emanuelson provided a summary of previous meetings, including items to be revisited, which are attached are part of these minutes.

Village Board - Professional education.

A motion by Trustee Rozek, seconded by Trustee Amenta, to increase village board professional education to \$3,000. Motion failed 4-3.

Village Manager- Interest on Taxes.

Staff change accepted.

Village Manager - Professional Education.

Motion by Trustee Amenta, seconded by Trustee Rozek to reduce the village manager's professional training by \$5,750. Motion failed 5-2.

Elections - Election supplies.

Staff change accepted.

Elections - Increasing poll worker pay.

Discussion was held on providing additional incentives to recruit poll workers,

such as increased pay, flexible hours, shorter hours, etc. No action was taken, but the board members want to explore this further for future elections.

Planning - Planning Revenues.

Remained as requested without further action.

Planning - Code Compliance.

A motion by Trustee Amenta, seconded by Trustee Rozek, to reduce the code compliance position to ½ time. Motion failed 5-2.

Debt service stabilization.

Remain as proposed without action.

Capital Projects - Wilson Drive

Remained at \$10,000 without action.

Capital Projects - Fund master plan review related to zoning code and parking policies.

A motion by Trustee Rozek, seconded by Trustee Amenta to add \$10,000 to capital projects to review the village's zoning code to assure it's in compliance with the village's master plan and review parking policies.

A motion to amend the motion by President Johnson, seconded by Trustee McKaig, to add \$5,000 to capital projects fund to review the village's zoning code to assure it's in compliance with the village's master plan and review parking policies. The motion was withdrawn.

A motion by Trustee Rozek, seconded by Trustee Amenta, to include \$5,000 in the capital projects fund for review of the villages' zoning code to assure its compliance with the village's master plan and review parking policies, to be funded by general fund reserves. Motion Carried 6-1.

Capital Projects - Boardroom Chairs.

A motion by Trustee Maher, seconded by Trustee McKaig, to remove \$6,000 from the capital budget for boardroom chairs. The motion was amended by Trustee Rozek, seconded by Trustee Bockhorst to remove funding for the board room chairs in the amount of \$6,000 and redirect \$2,000 to fund Village Board education. The amended motion passed 4-3.

Marketing fund.

A motion by Trustee Rozek, seconded by Trustee Amenta, to reduce the marketing fund tax levy contribution by \$12,000. An amendment to the motion by Trustee McKaig, seconded by Trustee Bockhorst, to reduce the marketing fund tax levy contribution by \$6,000.

The amended motion was approved 5-2.

Shorewood Today - Tax Support of \$11,200.

A motion by Trustee Amenta, seconded by Trustee Rozek, to remove tax support from Shorewood Today in the amount of \$11,200. Motion failed 5-2.

The amount for other capital projects that were removed prior to Board consideration were discussed. Discussion focused on the 2017 alley program, IT vulnerability study and agenda management software.

Trustee Rozek stated that there was no discussion on Trustee pay increases as she requested. Discussion will be held outside the budget process.

Finance Director Mark Emanuelson summarized the changes made by the Board based on the decisions made during the meeting; \$10,000 less in tax levy.

4. Adjournment

A motion by Trustee Maher, seconded by Trustee Rozek, to adjourn at 9:10 p.m.
Motion Carried

Respectfully submitted,

M. Chris Swartz
Village Manager

DRAFT



AT THE EDGE OF THE CITY AND
THE HEART OF EVERYTHING

FINANCE DIRECTOR'S MEMO

November 14, 2016

TO: Village Board/Finance Committee
FROM: Mark Emanuelson, Finance Director
RE: Budget and Tax Levy Resolutions

For the Village Board's review and consideration, the following items have been provided:

- A copy of the public hearing PowerPoint presentation slides.
- A summary of the property tax levy by fund from 2008 to the proposed 2017.
- A summary of the budget workshop action items included in the proposed 2017 budget. These actions are also reflected in the current online 2017 proposed budget posted on the Village's website.
- A summary comparison of the delinquent and special charges to be placed on the tax roll.
- All of the resolutions for the 2017 budget and 2016 Tax Levy, and various Special Tax Charges/Assessments and Delinquent Bills to be placed on the tax roll.

Recommended Motions (g) – Approve

1. Approve resolution __ adopting the 2017 Budget (with changes recommended by staff) and authorizing the 2016 General Property Tax Levy against all taxable property in the Village of Shorewood.
2. Approve resolution __ authorizing a Special Assessment to be levied for Delinquent Water and Sewer Bills.
3. Approve resolution __ authorizing a Special Assessment to be levied for Delinquent Grass Cutting Bills.
4. Approve resolution __ authorizing a Special Assessment to be levied for Delinquent Special Refuse Collections and Disposals.
5. Approve resolution __ authorizing a Special Assessment to be levied for Delinquent Snow Removal Fees.
6. Approve resolution __ authorizing a Special Assessment to be levied for Delinquent Re-Inspection Charges.
7. Approve resolution __ authorizing a Special Assessment to be levied for Delinquent Private Alarm Charge.
8. Approve resolution __ authorizing a Special Assessment for the Cost of Replacement of Sidewalks, Carriage Walks, Driveway Approaches, Streets, and Alleys to be levied against Each Lot Affected for the year 2015 that was deferred until 2016 in accordance with the terms of the special assessments for such work.

Village of Shorewood

2017 Budget

Public Hearing Presentation
November 14, 2016



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PRESENTATION OUTLINE

- ▶ **Budget Process**
- ▶ **Budget Overview**
- ▶ **Summary of Funds**
 - General Fund
 - Special Revenues
 - Debt Service
 - Capital Projects
 - Enterprise Funds
- ▶ **Resolutions**



BUDGET PROCESS

- ▶ June – July:
 - Capital needs assessment completed by staff
 - Long Range Plan developed in preparation for annual budget process
- ▶ July - August:
 - Staff prepares departmental preliminary operating budget requests
 - Current year capital requests submitted for review and consideration
- ▶ September - October:
 - Village Board and Finance Committee held 5 workshops to review all department operating and capital budget requests.
 - Budget revisions and other staff updates incorporated in to the proposed budget
- ▶ November:
 - Proposed budget presented for public hearing
 - Any final revisions made by Village Board, then budget is adopted.



BUDGET OVERVIEW

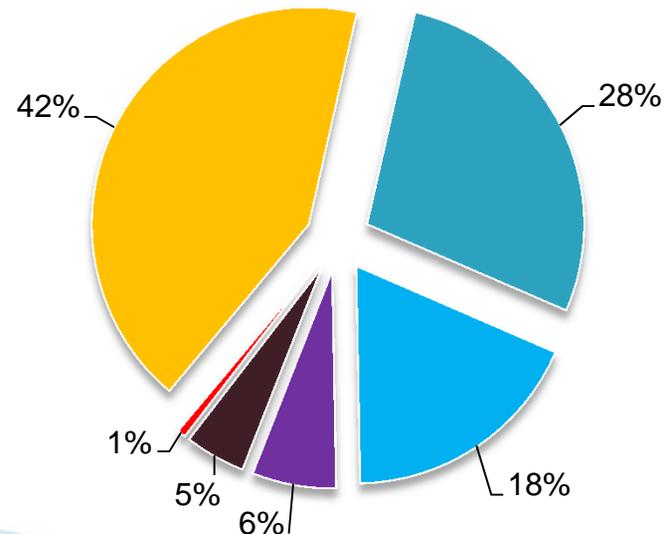
PROPERTY TAX BREAKDOWN

The total tax levy is composed of the School District, Village, Milwaukee County, Milwaukee Metropolitan Sewerage District (MMSD), Milwaukee Area Technical College (MATC) and the State of Wisconsin

The Village tax represents approximately **28%** of the total levy.

Tax Levy Composition

■ School Districts ■ Village ■ County ■ MMSD ■ MATC ■ State





BUDGET OVERVIEW

2017-2026 Financial Plan

Below are the estimated costs for Village Services to a homeowner (\$300,000 home) for the next ten years.

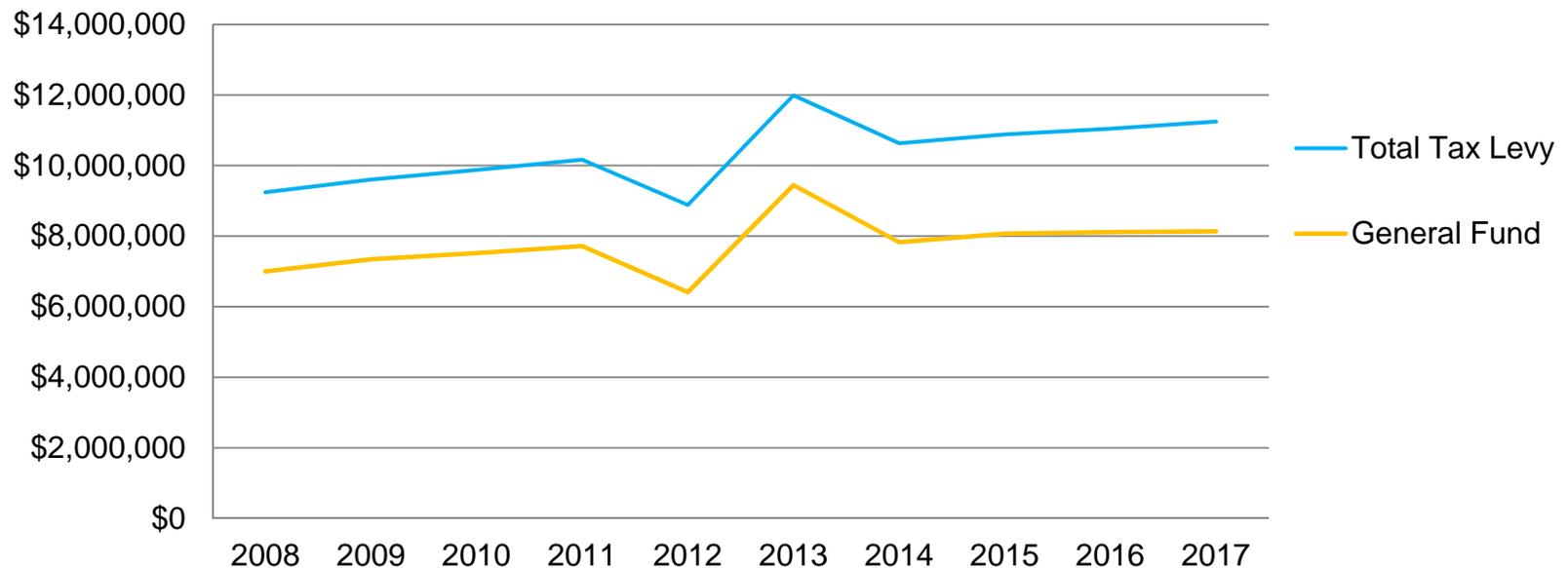
Estimated Average Residential Property Owner Payments											
Payment Type	Budget 2016	Projected 2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Tax Bill (Village Portion)	\$ 2,327	\$ 2,379	\$ 2,433	\$ 2,489	\$ 2,531	\$ 2,573	\$ 2,619	\$ 2,560	\$ 2,613	\$ 2,672	\$ 2,716
Water Bill	232	267	267	294	294	323	323	349	349	377	377
Sewer Bill	321	321	353	353	406	406	467	467	537	537	580
Sub-total Utility Bill	553	588	620	647	700	729	790	816	886	914	957
Total	\$ 2,880	\$ 2,967	\$ 3,053	\$ 3,136	\$ 3,231	\$ 3,302	\$ 3,409	\$ 3,376	\$ 3,499	\$ 3,586	\$ 3,673
Change from Prior Year	\$ 60	\$ 87	\$ 86	\$ 83	\$ 95	\$ 71	\$ 107	\$ (33)	\$ 123	\$ 210	\$ 174
% Change from Prior Year	2.13%	3.01%	2.90%	2.71%	3.03%	2.21%	3.24%	-0.97%	3.64%	6.22%	4.97%



BUDGET OVERVIEW

The graph below shows the tax levy growth over the last ten years. The average village tax levy increase over the past decade is **2.37%**.

Tax Levy Budget Years 2008-2017

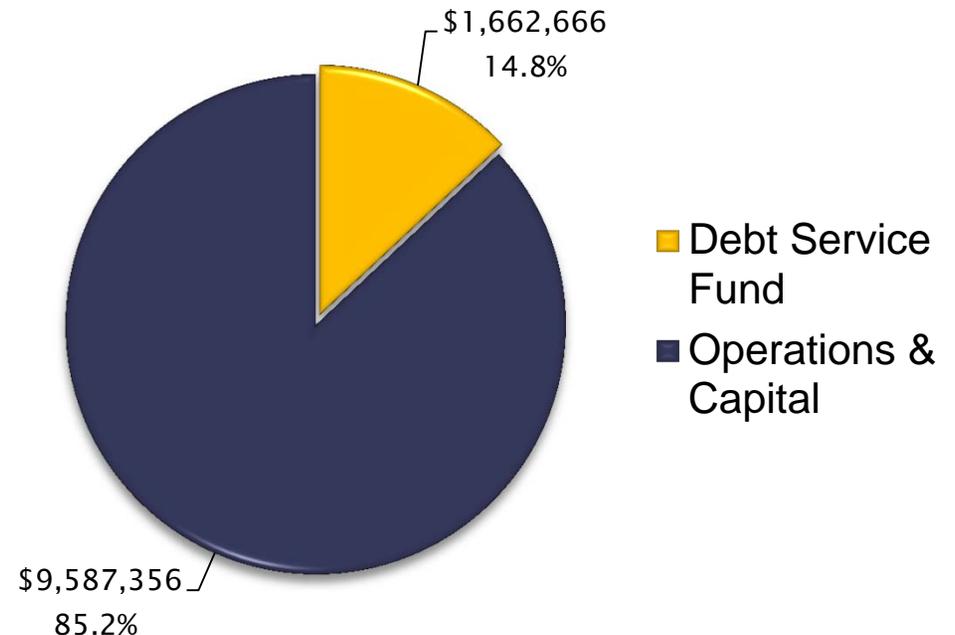




BUDGET OVERVIEW

- ▶ The property tax levy for all Village purposes is \$11,250,022 which is an increase of **1.85%** or \$204,020 over 2016.
- ▶ The Village only tax rate is estimated at \$7.86 per \$1,000 of assessed value, a \$0.080 increase over 2016.
- ▶ Owner of a \$300,000 home would pay \$2,349 in Village only taxes, \$23.91 more than 2016.

Composition of 2015 Tax Levy





BUDGET OVERVIEW

Budget Highlights:

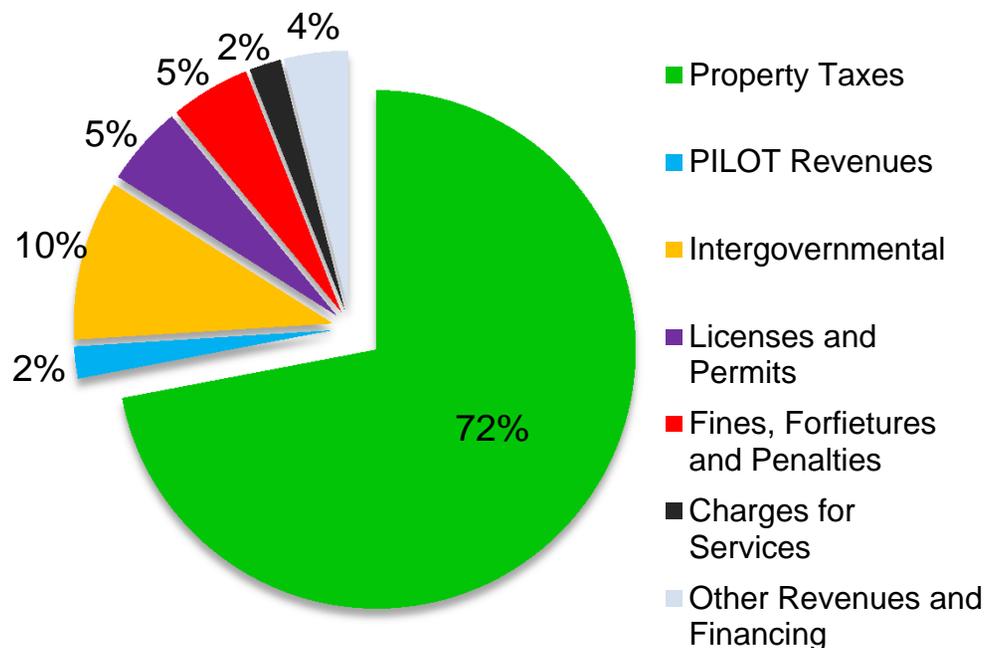
- ▶ The proposed tax levy increase for non-debt is 1.32% or \$124,846 over the 2016 levy.
- ▶ The debt service tax levy increased by 5.00% or \$79,174 over the 2016 levy.
- ▶ The total proposed tax levy increase is 1.85% or \$204,020 over the 2016 levy.
- ▶ The net tax impact for the Village portion of a property tax bill on a \$300,000 home will be an increase of approximately \$40.50 for 2017 services.



GENERAL FUND Revenue Highlights

- ▶ Property taxes (\$8,134,779) make up **72%** of general fund revenues
- ▶ 2017 General fund property tax increase of **0.26%**
- ▶ Building, permits, licenses and code compliance fees expected to increase **2.8%** or \$13,960.
- ▶ Other Revenues and Financing are expected to increase by \$95,400 due to increased capital transfers and a 5% debt service stabilization initiative.

2016 Revenue Composition

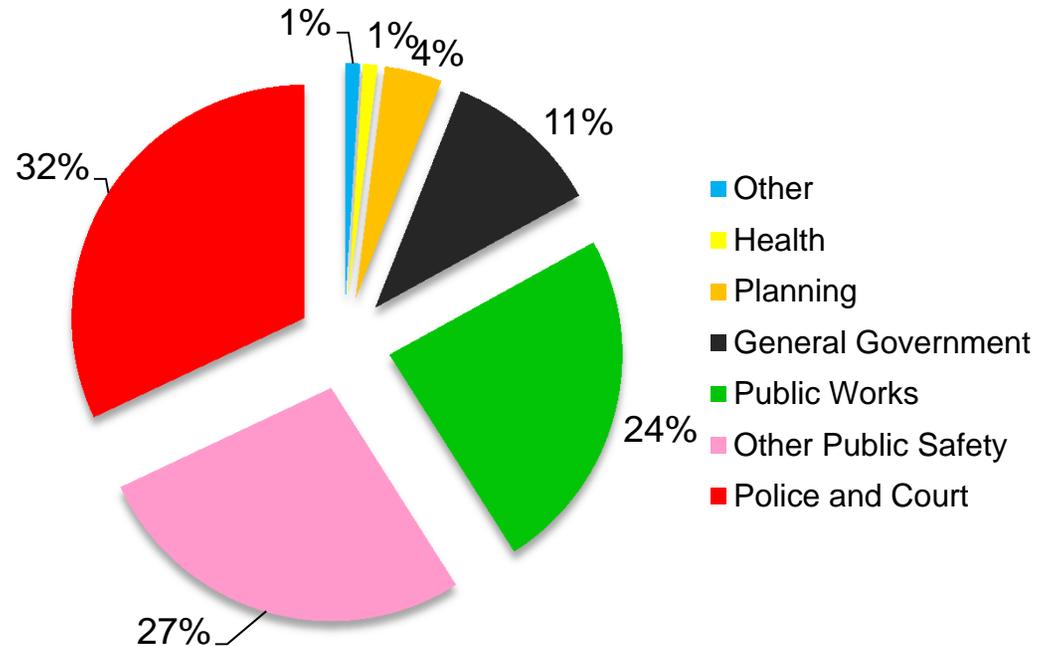




GENERAL FUND Expenditure Highlights

- ▶ Total expenditures increased by **2.1%** to \$11,272,189 from the 2016 budget.
- ▶ Salaries decreased by **2.0%** or \$79,856 as staffing adjustments more than offset a 1.5% general wage increase.
- ▶ Fringe Benefit costs increased by **2.0%** or \$37,896 due to staffing enrollment changes for 2017
- ▶ Other Governmental payments increased by **5.1%** or \$148,043.
- ▶ Other Revenues and Financing are expected to increase by \$95,400.

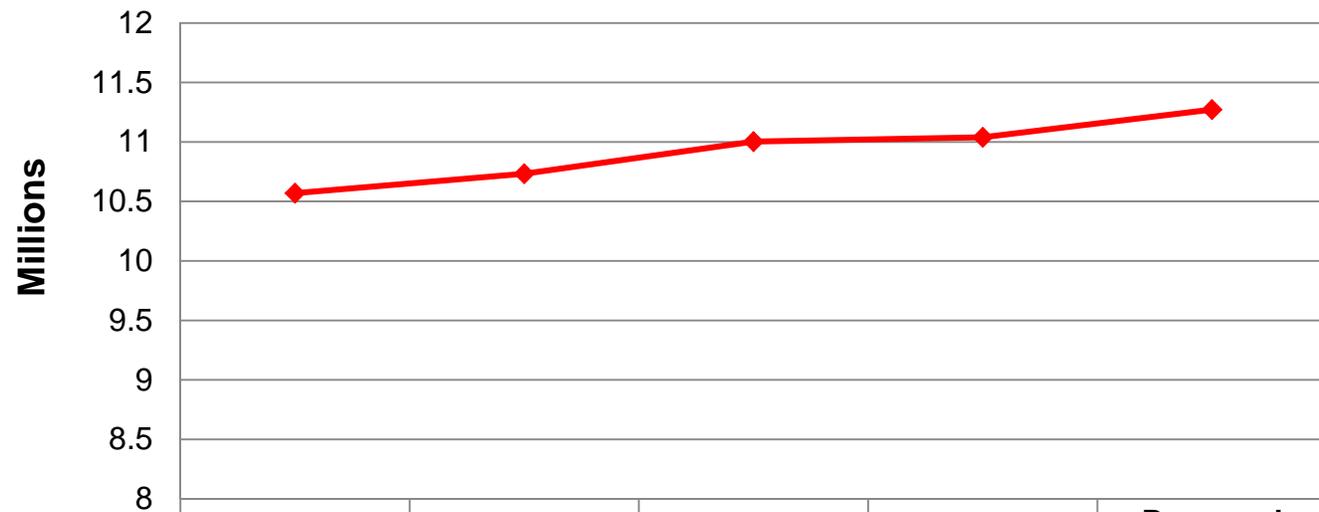
Expenditures by Service Area





GENERAL FUND

General Fund Expenditures



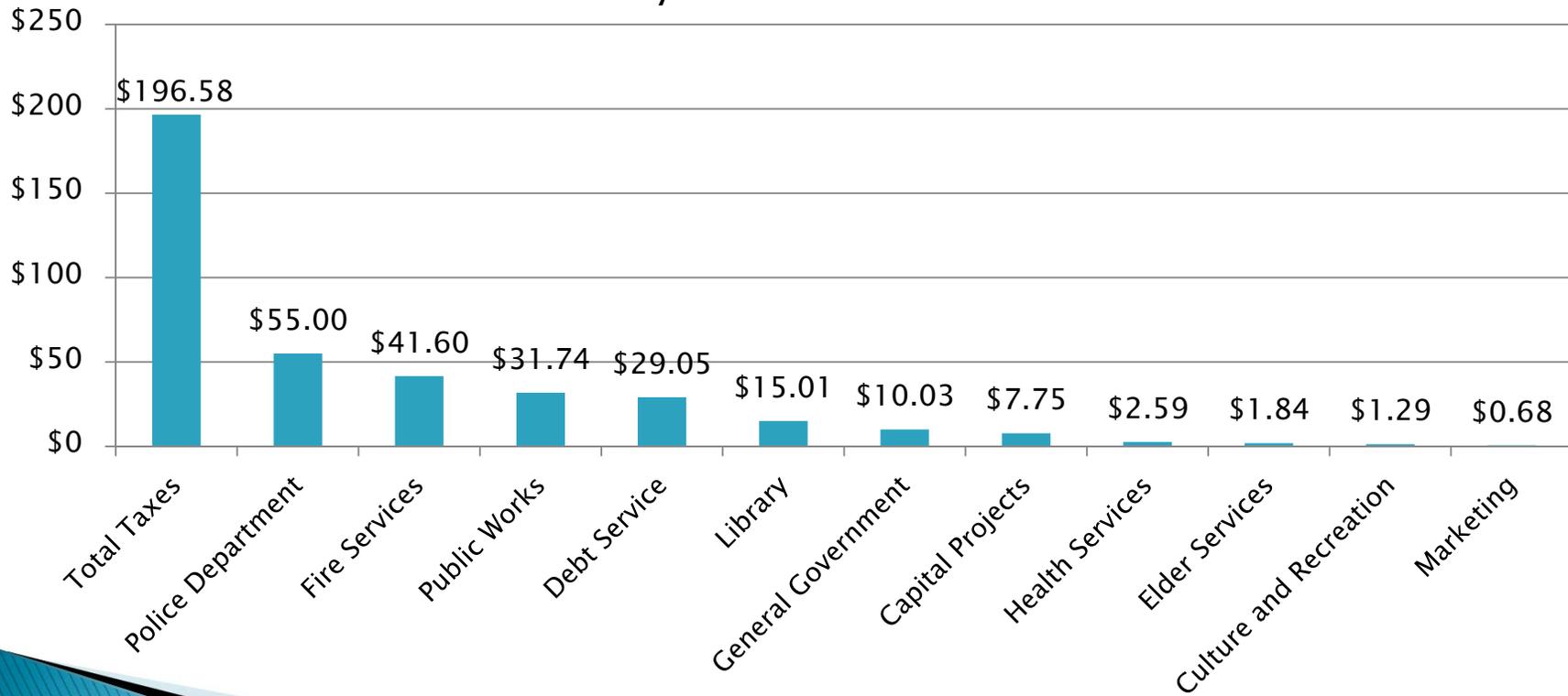
	2013	2014	2015	2016	Proposed 2017
General Fund Budgeted Expenditures	\$10,568,898	\$10,732,463	\$11,003,632	\$11,039,078	\$11,272,189
percentage increase	1.00%	1.52%	2.46%	0.32%	2.07%



BUDGET OVERVIEW

The chart below shows the average cost per month to a homeowner (\$300,000 home) for each function supported by the tax levy. The monthly total for Village purposes is \$196.58.

Monthly Cost to Household





SPECIAL REVENUE FUNDS

Library Fund

- 2017 library budget is \$1,013,117 – of which **85%** is funded by property tax revenue.
- The Library operating budget increased \$11,874 or **1.2%**.
- The 2017 budget includes an tax levy increase of \$28,915 or **3.5%**

Elder Services Fund

- 2017 expenditures of \$185,530 – of which **57%** or \$105,499 is funded by property taxes.
- Other funding sources include \$34,194 in fees, and \$42,237 from the William Benjamin Fund

Marketing Fund

- 2017 expenditures of \$79,000 – of which **49%** or \$39,000 is funded by Village of Shorewood property taxes.
- Other funding sources include the Shorewood school district, BID, and CDA.

Shorewood Today Fund

- 2017 expenditures of \$93,400 – of which **70%** or \$65,000 is funded by advertising fees.
- Other funding includes \$5,600 each from the Shorewood school district, BID, Marketing, and property taxes.

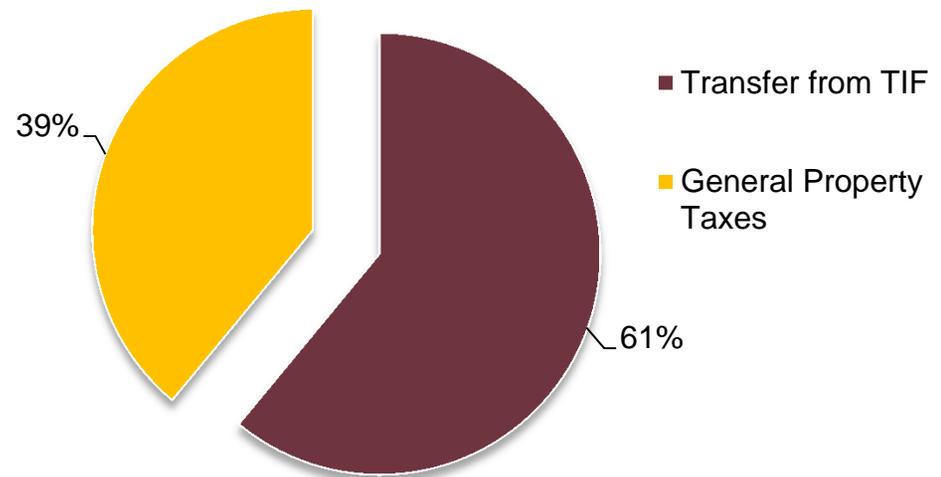


DEBT SERVICE FUND

Debt Service Fund Summary

- ▶ Total Expenditures of \$4,383,887 for payment of principal and interest due on Village debt.
- ▶ Of the total amount, \$2,586,057 is TID supported.
- ▶ The increase in property taxes for debt is **5.0%** or \$79,174 in 2017.

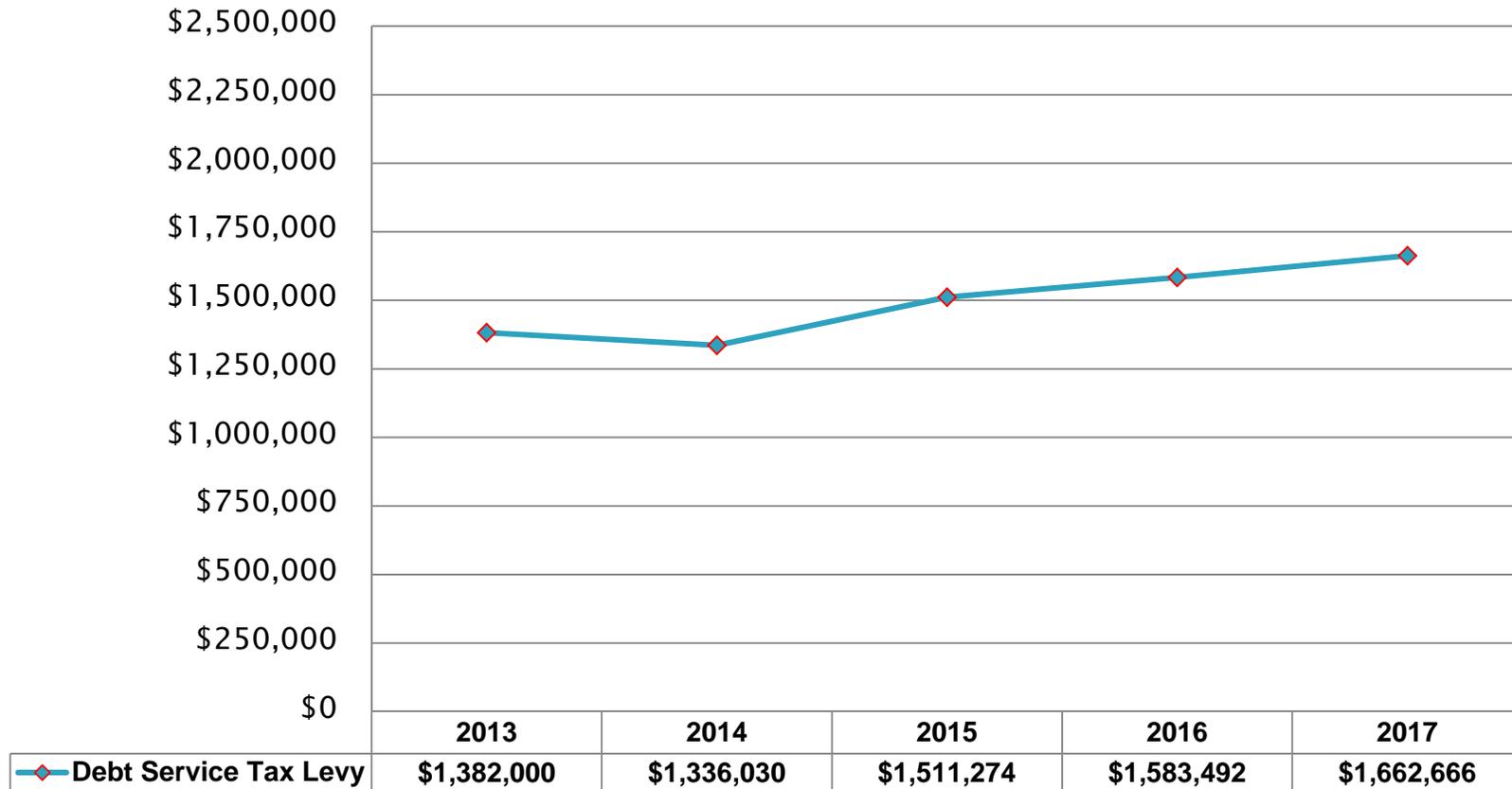
2017 Debt Service Fund Revenue Composition





DEBT SERVICE FUND

Debt Service Tax Levy 2013-2017





CAPITAL PROJECTS FUND

General Government Capital Project expenditure highlights (over \$50,000):

- \$458,000 – Bike Share project
- \$112,000 - Replace 2 squad cars
- \$197,854 - North Shore Fire Department
- \$160,000 – Replace DPW front end loader
- \$1,000,000 – Phase 1 Police Facility renovations
- \$200,000 – Replace salt shed
- \$250,000 – Alley Reconstruction Program
- \$175,000 – Major road maintenance
- \$100,000 - Contracted minor road maintenance
- \$200,000 - Engineering for 2018 road projects
- \$300,000 - Sidewalk replacement program
- \$50,000 – Park Improvements
- \$184,000 – PPII lateral replacement program

- * Does Not Include Utility Projects



ENTERPRISE FUNDS

Parking Utility Fund

- Budget for 2017 is \$267,178 in operating expenses, a \$18,638 or 7.5% increase.
- Revenues are based on current trends and forecasts for permit sales.
- Most of the cost increase is due to new fees for online permit processing.
- A surplus applied amount of \$16,151 is also included in the 2017 Parking Utility budget.

Water Utility Fund

- Budget for 2017 is \$1,862,256 in operating expenses, a \$232,564 or 14.3% increase
- Revenues are based on sales of 445,000 ccf, with an anticipated 15% rate increases in 2017.
- Increased operations costs are largely attributable to the anticipated significant increases in the staff time and costs that will be needed for the maintenance of mains and services.
- Purchased water from the Milwaukee Water Works accounts for 38% of expenditures or \$700,000. This amount is about a 0.9% budget increase from 2016.

Sewer Utility Fund

- Budget for 2017 is \$1,809,847 in operating expenses, a \$165,535 or 9.9% increase
- Revenues are based on sales of 445,000 ccf, with no rate increases in 2017.
- Increased operations costs are attributable to rising depreciation and debt service interest costs.
- MMSD wastewater fees account for 39% of total expenditures, or \$700,000. This amount is about a 2.6% budget increase from 2016.



BUDGET OVERVIEW

Summary of Total Taxes - Currenty Known				
	2016	2017		
Taxing Body	Taxes	Taxes	Change	% Chg
Shorewood School	\$ 20,743,724	\$ 21,714,112	\$ 970,388	4.7%
Whitefish Bay School	34,528	33,684	(844)	-2.4%
Village	11,664,697	12,168,804	504,107	4.3%
County (estimate)	7,689,695	8,004,354	314,659	4.1%
MMSD	2,613,149	2,744,721	131,572	5.0%
MATC	1,883,098	1,974,831	91,733	4.9%
State (estimate)	254,173	260,000	5,827	2.3%
School Credit (estimate)	(3,345,830)	(3,350,000)	(4,170)	0.1%
Total	\$ 41,537,235	\$ 43,550,507	2,013,272	4.8%
Assessed Value	1,498,321	1,543,805	45,484	3.0%
Assessed Tax Rate	27.7225	28.2098	0.49	1.8%
Tax Bill on a \$300,000 Home	\$ 8,317	\$ 8,463	\$146	1.8%
TID revenue in above	2,358,764	3,513,629	1,154,865	49.0%



2017 BUDGET

- ▶ THANK YOU to all department heads for their efforts in preparing this budget, and to all Trustees for their vision and dedication to the Village of Shorewood!



2017 BUDGET

At tonight' s Village Board meeting the Village will review the following resolutions related to the 2017 budget , tax levy and assessments:

1. Adopt the 2017 Budget and authorize the 2016 Property Tax Levy
2. Levy a special tax for delinquent Water and Sewer bills
3. Levy a special charge for delinquent grass cutting bills
4. Levy a special charge for delinquent refuse pick-up charges and disposals
5. Levy a special charge for delinquent snow removal charges
6. Levy a special charge for delinquent re-inspection charges
7. Levy a special charge for delinquent private alarm system charges
8. Levy a special tax for delinquent sidewalk special assessments

RESOLUTION NO. 2016-

A Resolution approving the Shorewood Business Improvement District 2017 Operating Plan and the 2016 Special Assessment Levy.

WHEREAS, the Village Board did on November 22, 1999 establish a Business Improvement District pursuant to Wisconsin Statute Section 66.1109; and

WHEREAS, Wisconsin Statute 66.1109 (3)(b) requires the Shorewood Business Improvement District Board of Directors to annually submit its operating plan to the Village Board for approval; and

WHEREAS, Wisconsin Statute 66.1109 (3)(b) further requires any change to the special assessment method applicable to the Shorewood Business Improvement District to be approved by the Village Board.

NOW THEREFORE, at a meeting of the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, held on the 14th day of November, 2016 a quorum being present and a majority of the Board voting therefore, said Board did resolve as follows:

BE IT RESOLVED that the Village Board does hereby approve the 2017 Shorewood Business Improvement District Operating Plan as attached.

BE IT FURTHER RESOLVED that the Village Board hereby levies a special assessments contained in the plan.

PASSED AND ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, this 14th day of November, 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk/Treasurer

2017 Operating Plan



October 2016

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- B. Excluded and Exempt Property

V. VILLAGE ROLE IN DISTRICT OPERATION

VI. BOARD OF DIRECTORS AND STAFF

VII. FUTURE YEARS' OPERATING PLANS

VIII. AMENDMENT, SEVERABILITY, AND EXPANSION

Appendix A – January 1st, 2016 Assessed Values and BID Assessments

Appendix B – 2017 adopted operating budget

THE SHOREWOOD BUSINESS IMPROVEMENT DISTRICT 2017 OPERATING PLAN

I. INTRODUCTION

In 1984, the Wisconsin legislature created Sec. 66.1109 of the Statutes enabling cities to establish Business Improvement Districts (BID) upon the petition of at least one property owner within the proposed district. The purpose of the law is "to allow businesses within those districts to develop, manage, and promote the districts and to establish an assessment method to fund these activities." Upon petition from property owners within the Shorewood Business Improvement District (hereafter "BID"), the Village Board created the BID and adopted its initial operating plan in November of 1999.

Section 66.1109 (3) (b), Wis. Stats., requires that a BID Board "shall annually consider and make changes to the operation plan. The board shall then submit the operating plan to the local legislative body for approval." The Board of the Shorewood BID submits this 2017 BID operating plan in fulfillment of the statutory requirement.

This plan proposes a continuation and expansion of the activities described in the initial 1999 BID operating plan. Therefore, it incorporates by reference the earlier plans as adopted by the Village Board. In the interest of brevity, this plan emphasizes the elements, which are required by Sec. 66.1109, Wis. Stats. and the proposed changes for 2017. This plan does not repeat the background information that is contained in the initial operating plan.

II. DISTRICT BOUNDARIES

A listing of the properties in the district is provided in Appendix A.

III. PROPOSED OPERATING PLAN 2017

A. Plan Objectives

The objectives of the BID are as follows:

- Promotion of the BID through special events, marketing campaigns, and media exposure.
- Promotion of the BID as a great place to own and operate a business.
- Act as a catalyst for private investment, attract new retailers and development to Shorewood, and assist the Village with its efforts to enhance the viability of the Village of Shorewood as a whole.

B. Proposed Activities

Principal activities to be undertaken by the BID during 2017 include, but are not limited to:

1. Organize special events in 2017 that will drive traffic to the business district. These include, but are not limited to: Business networking/learning events, seasonal shopping events, Tour of America’s Dairyland Bike Race, and Holiday event (Winter).
2. Redevelop Shorewood BID website and continue promoting, communicating, and engaging customers and stakeholders via social media and communications.
3. Actively promote the retail and redevelopment opportunities in the business district to commercial brokers, developers, and retailers in coordination with Village Manager, Community Development Authority, and Village Board.
4. Administer and promote the façade program and business loan program.
5. Act as a liaison to media, local and regional government, and Shorewood stakeholders.
6. Implementation of strategic planning actions items to be developed by early 2017.

C. Proposed Expenditures (see detail in attached budget, Appendix B)

<u>Income</u>	
BID Assessment	\$122,112
CDA Contribution	\$5,000
Event Sponsorship	\$18,000
Affiliate Memberships	\$450
<u>Interest</u>	<u>\$50</u>
Total Income	\$145,612

<u>Expenses</u>	
Administration and Management	\$54,073
Marketing Program	\$64,750
Shorewood Today	\$11,600
<u>Marketing Shorewood Contribution</u>	<u>\$10,000</u>
Total Expenses	\$140,423

The BID Board will have the authority and responsibility to prioritize expenditures and to revise the district budget as necessary to match the funds actually available. Any funds unspent at the end of 2017 shall be carried over to 2018 and applied against future expenses.

IV. METHOD OF ASSESSMENT

A. Assessment Rate and Method

As of January 1, 2016, the properties in the district had a total BID assessable value of \$139,829,204. This plan proposes to assess the taxable property in the district at a rate of \$1.10 per \$1,000 of assessed value for the purposes of the BID. Appendix A shows the projected BID assessment for each property included in the district.

The principle behind the assessment methodology is that each property owner should contribute to the BID in proportion to the benefit derived from the BID. After consideration of assessment methods, it was determined that the assessed value of a property was the characteristic most directly related to the potential benefit provided by the BID. Therefore, a uniform rate applied on the assessed value of each property and a “cap” maximum contribution of \$5,000 per tax parcel was selected as the basic assessment method for the Shorewood BID.

The variables used to determine the regular BID assessments are:

- 1) The total assessed value of each tax key parcel within the district; and
- 2) The specific dollar amount per \$1,000 of the assessed value of each tax key parcel.

B. Excluded and Exempt Property

The State BID law requires consideration of certain classes of property. In compliance with the law, the following statements are provided:

1) *Sec. 66.1109 (1) (f, 1m): The district may contain property used exclusively for manufacturing purposes, as well as properties used in part for manufacturing. These properties will be assessed according to the method set forth in this plan because it is assumed that they will benefit from development in the district.*

2) *Sec. 66.1109 (5) (a): Property known to be used exclusively for residential purposes will not be assessed.*

3) *A property exempt from general real estate taxes have been excluded from the district. Privately owned tax exempt property, which is expected to benefit from district activities, may be asked to make a financial contribution on a voluntary basis.*

V. VILLAGE ROLE IN DISTRICT OPERATION

The Village of Shorewood is committed to helping private property owners in the district promote its development. To this end, the Village has played a significant role in the creation of the BID and in the implementation of its operating plan. In particular, the Village will continue to:

- 1) The Community Development Authority of the Village of Shorewood provides funding to the BID for administration and promotion of a Façade Improvement Grant program, business and development recruitment, the business loan fund,

and other initiatives. This is on an annual basis and is reviewed each budget year.

- 2) Monitor and, when appropriate, apply for outside funds, which could be used in support of the district.
- 3) Collect BID assessments; maintain the BID assessments in a segregated account; and disburse the BID assessments to the district.
- 4) Receive annual audits as required per Sec. 66.1109 (3) (c) of the BID law.
- 5) Encourage Milwaukee County, the State of Wisconsin, and other units of government to support the activities of the district.

VI. BUSINESS IMPROVEMENT DISTRICT BOARD OF DIRECTORS AND STAFF

The Board's primary responsibility will be implementation of this operating plan. The current BID Board of Directors and staff are comprised as follows:

Board of Directors

- ❖ Tim Ryan, President, *Harleys: The Store for Men*
- ❖ Andrew McCabe, Vice-President, *Allstate Insurance*
- ❖ Becky Reinhardt, Treasurer, *North Shore Bank*
- ❖ Aaron Foley, Secretary, *Weiss Berzowski LLP*
- ❖ Elif Sen, *Zen the Salon*
- ❖ Noah Christensen, *Shorewood Press*
- ❖ Pat Algiers, *Chemistry in Place*
- ❖ Betsy Delich, *Chiropractic Company*
- ❖ Michael O'Brien, *Edward Jones Investments*
- ❖ Rachel Carter, *Northwoods*
- ❖ Allison Rozek, *Swanky Seconds*
- ❖ Stephanie Sherman, *resident*
- ❖ Paul Zovic, *Village Board Trustee rep*
- ❖ Karen Dean, *Community Development Authority rep*

Staff

- Jim Plaisted, *Executive Director*
- Michelle Boehm, *Marketing Coordinator*

VII. FUTURE YEARS' OPERATING PLANS

It is anticipated that the BID will continue to revise and develop the operating plan annually in response to changing development needs and opportunities in the district, in accordance with the purposes and objectives defined in this operating plan.

Section 66.1109 (3) (a) of the BID law requires the BID Board and the Village to annually review and make changes as appropriate in the operating plan. Therefore, while this document outlines in general terms the complete development project, it focuses upon 2017 activities. Information on specific assessed values, budget amounts, and assessment amounts are based on 2016 conditions. Greater detail about subsequent years' activities will be provided in the required annual plan updates. Approval by the

Village board of trustees of such operating plan updates shall be conclusive evidence of compliance with this operating plan and the BID law.

In later years, the BID operating plan will continue to apply the assessment formula, as adjusted, to raise funds to meet the next annual budget. The method of assessing shall not be materially altered, except with the consent of the Village of Shorewood.

VIII. AMENDMENT, SEVERABILITY, AND EXPANSION

The BID has been created under the authority of Section 66.1109 of the Statutes of the State of Wisconsin. Should any court find any portion of this statute invalid or unconstitutional, its decision will not invalidate or terminate the BID and this BID operating plan shall be amended to conform to the law without need of re-establishment.

Should the legislature amend the statute to narrow or broaden the process of a BID so as to exclude or include as assessable properties of a certain class or classes of properties, then this BID operating plan may be amended by Village of Shorewood Trustees as and when it conducts its annual review and approval of the operating plan and without necessity to undertake any other act. This is specifically authorized under Sec. 66.1109 (3) (b), Wis. Stats.

APPENDIX A
2017 BID Assessment Based on 2016 Values

TAX KEY	ADDRESS	OWNER	2016 Assessment for 2017 BID Revenue			BID RATES 1.10
			GROSS ASSESSMENT	MIXED USE %	COMMERCIAL ASSESSMENT	
			0		0	10,000.00
236-0002-001	4473-79 N OAKLAND AVE	BK OAKLAND	670,000	100.00%	670,000	737.00
236-0004	4465 N OAKLAND AVE	JOSEPH ULLRICH	723,200	100.00%	723,200	795.52
236-0167	4541 N. OAKLAND AVE	CORELOGIC	7,000,000	17.40%	1,218,000	1,339.80
236-0171	4511-17 N OAKLAND AVE	WINDERMERE PROPERTIES	1,196,900	100.00%	1,150,000	1,265.00
236-0172	4507 N OAKLAND AVE	LORENZO DRAGHICCIO	191,800	100.00%	191,800	210.98
236-0173	4501-03 N OAKLAND AVE	DONALD WEISNER	225,000	100.00%	225,000	247.50
236-0250	4559 N OAKLAND AVE	SHWD GROUP GEN PART	1,690,900	100.00%	1,690,900	1,859.99
236-0304	4611 N OAKLAND AVE	DAVID HICKEY	116,300	100.00%	116,300	127.93
236-0305	4601 N OAKLAND AVE	4601 NORTH OAKLAND LLC	1,050,000	100.00%	1,050,000	1,155.00
236-0610	4493 N OAKLAND AVE	VALLIS LLC	1,000,000	100.00%	1,000,000	1,100.00
236-0611	4495 N OAKLAND AVE	TLN SHOREWOOD LEASING	924,400	100.00%	924,400	1,016.84
236-9992	4447 N OAKLAND AVE	PATRICIA MAGESTRO	482,200	100.00%	482,200	530.42
236-9993	4449-53 N OAKLAND AVE	4449 OAKLAND LLC	370,600	100.00%	370,600	407.66
237-0230	4484 N OAKLAND AVE	GRAMOLL OAKLAND LLC	451,800	100.00%	451,800	496.98
237-0231	4488-92 N OAKLAND AVE	4488 LLC	560,000	100.00%	560,000	616.00
237-0232	4496 N OAKLAND AVE	TIM WICK	415,200	100.00%	415,200	456.72
237-0233-001	4514 N OAKLAND AVE	EXCQUEUR	7,500,000	22.40%	1,680,000	1,848.00
239-0113	2400 E CAPITOL DR	LPT 45 LLC CAC 45 LLC	385,600	100.00%	385,600	424.16
239-0114	2418 E. Capitol Dr.	Joseph and Rose Mary D'Agostino	170,000	100.00%	170,000	187.00
239-0154	4414 N OAKLAND AVE	NORTH SHORE BANK	1,550,000	100.00%	1,550,000	1,705.00
239-0219	4001 N DOWNER AVE	WILLIAM QUANDT	785,300	100.00%	785,300	863.83
239-0220	2520-22 E CAPITOL DR	ANITA KRIER	586,600	100.00%	586,600	645.26
239-0221	2514-16 E CAPITOL DR	JOEL PECH	317,100	100.00%	317,100	348.81
239-0222	2510 E CAPITOL DR	2510 CAPITOL RE	567,000	100.00%	567,000	623.70
239-0223	2500 E CAPITOL DR	ROSENE LLC	669,900	100.00%	669,900	736.89
239-0255	2420 E CAPITOL DR	JOSEPH D'AGOSTINO	645,300	100.00%	645,300	709.83
239-0291	4300 N OAKLAND AVE	SHIRLEY CARLSON	488,200	100.00%	488,200	537.02
239-0292-001	4312-34 N OAKLAND AVE	ERASTUS INVESTMENTS LLC	1,874,000	100.00%	1,874,000	2,061.40
239-0307	4208-12 N OAKLAND AVE	EUGENE KASPRZAK	469,000	100.00%	469,000	515.90
239-0308-000	4214 N. Oakland Ave.	GIBSON INVESTMENTS LLC	577,600	100.00%	577,600	635.36
239-0309	4230 N OAKLAND AVE	FREDERIC WEIN	315,000	100.00%	315,000	346.50
239-0378	4144 N OAKLAND AVE	PALMETTO	321,600	100.00%	321,600	353.76
239-0379	4156-66 N OAKLAND AVE	PALMETTO	1,117,100	100.00%	1,117,100	1,228.81
239-0380	4170 N OAKLAND AVE	4170 N OAKLAND LLC	500,000	100.00%	500,000	550.00
239-0565-001	4106-14 N OAKLAND AVE	JOHN OGDEN	1,800,000	100.00%	1,800,000	1,980.00
239-0645	4060 N OAKLAND AVE	1405 ELMDALE CTEN	522,900	100.00%	522,900	575.19
239-0646	4050 N. OAKLAND AVE	315 GRANBY RDATE LLC	500,700	100.00%	500,700	550.77
239-0647	4042-46 N OAKLAND AVE	HACKBARTH COMMERCIAL LLC	856,600	100.00%	856,600	942.26
239-0674	4016-22 N OAKLAND AVE	OAKLAND AVENUE LLC	670,800	100.00%	670,800	737.88
239-0675	4010-14 N OAKLAND AVE	CAMILLA AVERY	1,008,400	100.00%	1,008,400	1,109.24
239-0676	4000-06 N OAKLAND AVE	1800 E CAPITOL DR LLC	1,610,000	100.00%	1,610,000	1,771.00
239-0680	1906-26 E CAPITOL DR	KAGEL-SEGAL REAL ESTATE	659,500	100.00%	659,500	725.45
239-0681	1928-32 E CAPITOL DR	GENEVIEVE CAHILL	580,000	100.00%	580,000	638.00
240-0012	4012-26 N WILSON	MONTROSE APTS	3,751,600	13.09%	490,972	540.07
240-0017	4000 N WILSON DR	REHMAN PROPERTY LLC	407,400	100.00%	407,400	448.14
240-0020	1700 E CAPITOL DR	MARTIN MERCEN	454,300	100.00%	454,300	499.73
240-0021	1706 E CAPITOL DR	KEITH JOHNSON	350,600	100.00%	350,600	385.66
240-0022	1716 E CAPITOL DR	MICHAEL YERUKHIMOVICH	461,500	100.00%	461,500	507.65
240-0023	4009-15 N OAKLAND AVE	NS APTS LLC	3,687,100	100.00%	3,687,100	4,055.81
240-0024	4023 N OAKLAND AVE	SENDIKS II LLC	771,900	100.00%	771,900	849.09
240-0025	4027 N OAKLAND AVE	SENDIKS II LLC	928,100	100.00%	928,100	1,020.91
240-0026	4027 N OAKLAND AVE (RAMP)	SENDIKS II LLC	0	400.00%	0	0.00
240-0044	4081 N OAKLAND AVE	OAKLAND AVE-PROP LP	0	400.00%	0	0.00
240-0045-001	4093 N OAKLAND AVE	OAKLAND AVE-PROP LP	0	400.00%	0	0.00
240-0045-002	4095-97 N OAKLAND AVE	ROUNDYS	0	400.00%	0	0.00
240-0046	4097+ N OAKLAND AVE (LOT)	ROUNDYS	0	400.00%	0	0.00
240-0053	4145 N OAKLAND AVE	OAKLAND AVE-PROP LP	0	400.00%	0	0.00
240-0054-001	4145 N OAKLAND AVE	DAVID JUBELIERER ESQ	2,389,900	100.00%	2,389,900	2,628.89

APPENDIX A
2017 BID Assessment Based on 2016 Values

TAX KEY	ADDRESS	OWNER	2016 Assessment for 2017 BID Revenue			BID RATES 1.10 10,000.00
			GROSS ASSESSMENT	MIXED USE %	COMMERCIAL ASSESSMENT	
			Totals	0		0
240-0054-002	4115 N OAKLAND AVE	General Capital	8,180,800	100.00%	8,180,800	5,000.00
240-0054-003	4075 N OAKLAND AVE	General Capital	16,507,000	100.00%	16,507,000	5,000.00
240-0101	1602 E CAPITOL DR	SPRING EAST LLC	748,700	100.00%	748,700	823.57
240-0136	1572 E CAPITOL DR	NORTHWOODS ADVISOR HOLDINGS	2,450,000	100.00%	2,450,000	2,695.00
240-0185-001	4433-39 N OAKLAND AVE	RALPH HOFFMAN	765,500	100.00%	765,500	842.05
240-0186	4425-29 N OAKLAND AVE	MARQUIS LLC	518,700	100.00%	518,700	570.57
240-0187	4419 N OAKLAND AVE	BARBARA KUEHN	555,800	100.00%	555,800	611.38
240-0188	4413-17 N OAKLAND AVE	BLACKBIRD MERCANTILE	326,600	100.00%	326,600	359.26
240-0189	4401-11 N OAKLAND AVE	BARBARA KUEHN	798,900	100.00%	798,900	878.79
240-0358	1518 E CAPITOL DR	James Petr	206,700	100.00%	206,700	227.37
240-0359	1520-22 E CAPITOL DR	CAPLAR LLC	195,900	100.00%	195,900	215.49
240-0360	1530 E CAPITOL DR	WELLS FARGO BANK	274,400	100.00%	274,400	301.84
240-0412	1400 E CAPITOL DR	WILLIAM HO	406,600	100.00%	406,600	447.26
240-0413	1410 E CAPITOL DR	VIRGINIA LITTLE	588,400	100.00%	588,400	647.24
240-0579-000	4041 N. Oakland Ave.	Walgreen's Inc.	5,620,000	100.00%	5,620,000	5,000.00
240-9974	1100 E CAPITOL DR	WI-MILWAUKEE 1100 E CAPITOL DR LL	3,760,000	100.00%	3,760,000	4,136.00
240-9977	1200 E CAPITOL DR	KIVELY INVESTMENTS	863,700	100.00%	863,700	950.07
240-9978	4057 N WILSON	VILLAGE OF SHOREWOOD	2,400,000	100.00%	2,400,000 *	1,760.00
240-9983	1330 E CAPITOL DR	EKL INVESTMENTS	604,000	100.00%	604,000	664.40
240-9994-001	4201-15 N OAKLAND AVE	TCF BANK	999,000	100.00%	999,000	1,098.90
240-9996	4231 N OAKLAND AVE	BV SHOREWOOD LLC	880,000	100.00%	880,000	968.00
240-9997	4301 N OAKLAND AVE	BLANKENSTEIN ENTERPR	948,300	100.00%	948,300	1,043.13
275-1026	3601 N OAKLAND AVE	DR J'S BONE GARDEN	997,400	100.00%	997,400	1,097.14
275-1069-001	1513 E CAPITOL DR	E CAPITOL #2 LLC	1,041,400	100.00%	1,041,400	1,145.54
275-1083	1431-33 E CAPITOL DR	DOMINION 1 LLC	1,103,300	14.33%	158,147	173.96
275-1084	1425 E CAPITOL DR	MORRIS AVE PROPERTIES	483,400	100.00%	483,400	531.74
275-1085	1421 E CAPITOL DR	CAP LANE REALTY	579,500	100.00%	579,500	637.45
275-1086-001	1409 E CAPITOL DR	WINDERMERE PROPERTIES	1,043,500	100.00%	1,043,500	1,147.85
275-1088	1325 E CAPITOL DR	1325 CAPITOL LLC	2,111,700	100.00%	2,111,700	2,322.87
275-1120	3801-13 N OAKLAND AVE	GOLDENBERG & ASSOCIATES	980,100	100.00%	980,100	1,078.11
275-1150	3723 N. Oakland Ave.	SRD CORPORATION	357,800	100.00%	357,800	393.58
275-1180	3547-59 N OAKLAND AVE	3553 OAKLAND LLC	3,200,000	100.00%	3,200,000	3,520.00
275-1181	3575 N OAKLAND AVE	3575 OAKLAND LLC	3,100,000	20.00%	619,969	681.97
275-8991	3900 N. Sherburn	SHOREWOOD SENIOR APTS	2,150,000	100.00%	2,150,000	2,365.00
275-8993	1111 E CAPITOL DR	Harbor Chase	15,892,100	100.00%	15,892,100	5,000.00
275-8999-001	1305 E CAPITOL DR	1305 CAPITOL LLC	1,234,600	100.00%	1,234,600	1,358.06
276-0031-176	3840 N OAKLAND AVE #176	NOVASIC SHWD PROPERTIES	226,000	100.00%	226,000	248.60
276-0036	2521 E CAPITOL DR	DOWNER MOBIL	747,300	100.00%	747,300	822.03
276-0170	3592-96 N OAKLAND AVE	HONEST BLUE PROPERTIES	562,000	100.00%	562,000	618.20
276-0185	3600 N OAKLAND AVE	SIK KIN NG	899,100	100.00%	899,100	989.01
276-0186	3610 N OAKLAND AVE	3610 N OAKLAND LLC	476,600	100.00%	476,600	524.26
276-0187	3624 N OAKLAND AVE	BEG ENTERPRISES	450,500	100.00%	450,500	495.55
276-0555-001	3506-14 N OAKLAND AVE	KONSTATINE DIMITROPOULOS	1,680,000	100.00%	1,680,000	1,848.00
276-0556	3524-30 N OAKLAND AVE	WILLIAM HO	958,200	100.00%	958,200	1,054.02
276-0576	3951-55 N PROSPECT AVE	SCOTT ST PETER	423,600	100.00%	423,600	465.96
276-0577	2317-23 E CAPITOL DR	MICHAEL SCHRAM	602,300	100.00%	602,300	662.53
276-0605	2219-23 E CAPITOL DR	EDMUND BK YUN	470,000	100.00%	470,000	517.00
276-0630	2201-13 E CAPITOL DR	CAPITOL & MARYLAND LLC	1,234,000	100.00%	1,234,000	1,357.40
276-0730-001	1901 E. Capitol Dr.	Seton Tower Corp.	1,827,300	100.00%	1,827,300	2,010.03
276-0749-006	3970 N OAKLAND AVE	WI ROBINSON FAMILY	4,502,300	100.00%	4,502,300	4,952.53
276-0762-001	2025 E CAPITOL DR	FEERICK INC	1,209,000	100.00%	1,209,000	1,329.90
276-0764	2011 E CAPITOL DR	4TH CHURCH OF CHRIST	EXEMPT	100.00%	0	0.00
276-0765	3956 N MURRAY AVE	CAPTIAL 48 LLC	297,800	100.00%	297,800	327.58
276-0777	2127 E CAPITOL DR	THE MORRISON LLC	1,387,900	8.50%	117,916	129.71
276-0779	2107-09 E CAPITOL DR	The Atrium/Paul Hackbarth	947,100	100.00%	947,100	1,041.81
276-0780	2101 E CAPITOL DR	YUAN H HAN	340,200	100.00%	340,200	374.22
		2016 BID Property Value (gross)	159,433,900		139,829,204	122,112.23
111		2008 BID Property Value	109,933,000			
Now Village owned; BID contribution will be prorated to date of purchase						

APPENDIX B

Shorewood BID		
2017 Budget		<i>Adopted</i>
		<i>10/20/2016</i>
Income		2017
Assessment		\$ 122,112
CDA		\$ 5,000
Affiliate Membership		\$ 450
Bike Race Sponsors		\$ 15,000
Other Promotional Event Sponsors		\$ 3,000
Interest Income		\$ 50
Total Income		\$ 145,612
Expense		
Administrative		
Audit		\$ 985.00
Bank Service Charges		\$ 50.00
BID Management Fee		\$ 49,188.00
Dues and Subscriptions		\$ 500.00
Liability Insurance		\$ 850.00
Meals		\$ 500.00
Office Supplies/Printing		\$ 250.00
Constituent Relations		\$ 500.00
Seminars		\$ 500.00
Postage and Delivery		\$ 250.00
Miscellaneous		\$ 500.00
Total Administrative		\$ 54,073.00
Marketing Programs		
Marketing Shorewood		\$ 10,000.00
Marketing/Event Directors Fees		\$ 28,500.00
Print Advertising		\$ 3,000.00
Business Recruit Materials		\$ 500.00
Shorewood Today Magazine		\$ 5,600.00
Writing for Shorewood Magazine		\$ 6,000.00
Annual Report/Other printing		\$ 1,000.00
Criterion ToAD Bike Race		\$ 15,000.00
Civic Participation (4th of July, Plein Air)		\$ 1,250.00
Other promotional events		\$ 3,000.00
Networking Socials/Annual Meeting		\$ 1,500.00
Web Hosting & Updating		\$ 1,000.00
Website Redevelopment (one time)		\$ 10,000.00
Total Marketing Programs		\$ 86,350.00
Total Expense		\$140,423
Net Income		\$5,189
	<i>Estimated 2016 carry over</i>	\$ 20,641

Shorewood BID Strategic Plan -- Final Draft

Mission Statement

The Shorewood Business Improvement District creates a flourishing local & destination hub by branding and communicating both development and promotion to its stakeholders in the private and public sectors.

Vision of Intended Future Impact

Shorewood is a vibrant, cohesive 18 hour urban marketplace of distinctive, engaged and successful businesses.

Goals

- 1) **Marketing and Branding:** Effectively and efficiently communicate the Shorewood Business District's unique value proposition to current and new customers, members, clients, users and influencers.
- 2) **Business Participation in the Business Improvement District:** Deepen and expand engagement of members of the business community to unify and grow.
- 3) **Business Recruitment and Retention:** Attract, retain and facilitate the development of a unique mix of sustainable businesses.

**VILLAGE OF SHOREWOOD
BUSINESS IMPROVEMENT DISTRICT
SHOREWOOD, WISCONSIN**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
DECEMBER 31, 2015 AND 2014**

VILLAGE OF SHOREWOOD BUSINESS IMPROVEMENT DISTRICT
SHOREWOOD, WISCONSIN

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Notes to Financial Statements	8

Independent Auditor's Report

Board of Directors
Village of Shorewood Business Improvement District
Shorewood, Wisconsin

We have audited the accompanying financial statements of Village of Shorewood Business Improvement District, which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, financial statements referred to above present fairly, in all material respects, the financial position of the Village of Shorewood Business Improvement District as of December 31, 2015 and 2014 and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "Krause & Associates, SC". The signature is written in a cursive style with a small flourish at the end.

Krause & Associates, SC
Grafton, Wisconsin
March 1, 2016

VILLAGE OF SHOREWOOD BUSINESS IMPROVEMENT DISTRICT
 STATEMENTS OF FINANCIAL POSITION
 DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 31,849	\$ 22,050
Restricted – Façade Improvement Fund	30,248	41,199
Accounts receivable	<u>15,050</u>	<u>17,650</u>
TOTAL ASSETS	<u>\$ 77,147</u>	<u>\$ 80,899</u>
 <u>LIABILITIES AND NET ASSETS</u>		
<u>LIABILITIES</u>		
Accounts payable	<u>\$ 7,698</u>	<u>\$ 3,502</u>
TOTAL LIABILITIES	7,698	3,502
 <u>NET ASSETS</u>		
Unrestricted	39,201	36,198
Temporarily restricted	<u>30,248</u>	<u>41,199</u>
TOTAL NET ASSETS	<u>69,449</u>	<u>77,397</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 77,147</u>	<u>\$ 80,899</u>

The accompanying notes are an integral part of these financial statements.

VILLAGE OF SHOREWOOD BUSINESS IMPROVEMENT DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015

	2015		
	Unrestricted	Temporarily Restricted	Total
REVENUE			
Tax levy	\$ 109,163	\$ -	\$ 109,163
Façade improvement funds	-	45,000	45,000
Grant	10,000	-	10,000
Event	7,425	-	7,425
Interest and other	419	180	599
Net assets released from restrictions	56,131	(56,131)	-
Total revenue	183,138	(10,951)	172,187
EXPENSES			
Management	53,740	-	53,740
Special events and member programming	7,164	-	7,164
Advertising and marketing	46,600	-	46,600
Façade awards	56,131	-	56,131
Donations	16,500	-	16,500
Total expenses	180,135	-	180,135
Changes in net assets	3,003	(10,951)	(7,948)
Net assets, beginning of year	36,198	41,199	77,397
Net assets, at end of year	\$ 39,201	\$ 30,248	\$ 69,449

The accompanying notes are an integral part of these financial statements.

VILLAGE OF SHOREWOOD BUSINESS IMPROVEMENT DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2014

	2014		
	Unrestricted	Temporarily Restricted	Total
REVENUE			
Tax levy	\$ 102,693	\$ -	\$ 102,693
Façade improvement funds	-	50,000	50,000
Grant	15,000	-	15,000
Interest and other	242	202	444
Net assets released from restrictions	14,437	(14,437)	-
Total revenue	132,372	35,765	168,137
EXPENSES			
Management	54,145	-	54,145
Special events and member programming:			
Expense	\$ 32,380		
Revenue	(24,550)		
	7,830	-	7,830
Advertising and marketing	51,516	-	51,516
Façade awards	14,437	-	14,437
Donations	10,000	-	10,000
Total expenses	137,928	-	137,928
Changes in net assets	(5,556)	35,765	30,209
Net assets, beginning of year	41,754	5,434	47,188
Net assets, at end of year	\$ 36,198	\$ 41,199	\$ 77,397

The accompanying notes are an integral part of these financial statements.

VILLAGE OF SHOREWOOD BUSINESS IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015 AND 2014

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Organization and business activity

The Village of Shorewood Business Improvement District (BID) was created to allow businesses to develop, manage and promote the local economy. The BID is financed by special assessments on properties within the district.

Business Improvement Districts are authorized by Wisconsin Statutes Section 66.608.

The BID is governed by a fifteen member board of directors who are appointed by the Village of Shorewood President. The Village government collects the special property tax assessments.

2. Accounting method

The BID follows the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America, wherein revenues and expenses are recorded in the period earned or incurred. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the BID are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed restrictions.

Temporarily Restricted net assets - Net assets subject to donor-imposed restrictions that may or may not be met, either by actions of the BID and/or the passage of time. When a restriction is met, restricted net assets are transferred to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Permanently Restricted net assets – Net assets subject to a donor imposed restriction that they be maintained permanently by the BID. As of December 31, 2015 and 2014, the BID has no permanently restricted net assets.

3. Cash and cash equivalents

The BID considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

VILLAGE OF SHOREWOOD BUSINESS IMPROVEMENT DISTRICT
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 DECEMBER 31, 2015 AND 2014

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Income taxes

The BID is a quasi-public entity which is exempt from Federal and Wisconsin income taxes.

The BID evaluates its tax positions and assesses their uncertainty, if any, through review and application of various sources of tax authority including statutes, regulations, rulings, court cases and widely held administrative practices.

5. Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

6. Subsequent Events

Management has evaluated subsequent events for recognition and disclosure in the financial statements through March 1, 2016, which is the date that the financial statements were available to be issued. No subsequent events were noted.

B – SPECIAL EVENTS AND MEMBER PROGRAMMING

BID sponsored events in 2015 and 2014 included:

	2015		
	Expense	Revenue	Net
Special events:			
Holiday Shopwalk	\$ 7,164	\$ 7,425	\$ 261

VILLAGE OF SHOREWOOD BUSINESS IMPROVEMENT DISTRICT
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 DECEMBER 31, 2015 AND 2014

B – SPECIAL EVENTS AND MEMBER PROGRAMMING-CONTINUED

	2014		
	<u>Expense</u>	<u>Revenue</u>	<u>Net</u>
Special events:			
Shorewood Criterium	\$ 23,447	\$ 21,375	\$ (2,072)
Holiday Shopwalk	<u>8,933</u>	<u>3,175</u>	<u>(5,758)</u>
 Total	 <u>\$ 32,380</u>	 <u>\$ 24,550</u>	 <u>\$ (7,830)</u>

C – FAÇADE PROGRAM – TEMPORARILY RESTRICTED NET ASSETS

The BID is administering a façade program for the Village of Shorewood’s Tax Incremental Financing District Number 1 (TIF). The façade improvement program has been funded by various grants from the TIF. As of December 31, 2015 and 2014, \$41,199 and \$5,434 of temporarily restricted net assets relates to the TIF façade program, respectively.

D - DONATIONS

The following donations were made by the BID in 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Marketing Shorewood	<u>\$ 16,500</u>	<u>\$ 10,000</u>

APPENDIX A
2017 BID Assessment Based on 2016 Values

TAX KEY	ADDRESS	OWNER	2016 Assessment for 2017 BID Revenue			BID RATES 1.10
			GROSS	MIXED	COMMERCIAL	
			ASSESSMENT	USE %	ASSESSMENT	10,000.00
	Totals		0		0	0
236-0002-001	4473-79 N OAKLAND AVE	BK OAKLAND	670,000	100.00%	670,000	737.00
236-0004	4465 N OAKLAND AVE	JOSEPH ULLRICH	723,200	100.00%	723,200	795.52
236-0167	4541 N. OAKLAND AVE	CORELOGIC	7,000,000	17.40%	1,218,000	1,339.80
236-0171	4511-17 N OAKLAND AVE	WINDERMERE PROPERTIES	1,196,900	100.00%	1,150,000	1,265.00
236-0172	4507 N OAKLAND AVE	LORENZO DRAGHICCIO	191,800	100.00%	191,800	210.98
236-0173	4501-03 N OAKLAND AVE	DONALD WEISNER	225,000	100.00%	225,000	247.50
236-0250	4559 N OAKLAND AVE	SHWD GROUP GEN PART	1,690,900	100.00%	1,690,900	1,859.99
236-0304	4611 N OAKLAND AVE	DAVID HICKEY	116,300	100.00%	116,300	127.93
236-0305	4601 N OAKLAND AVE	4601 NORTH OAKLAND LLC	1,050,000	100.00%	1,050,000	1,155.00
236-0610	4493 N OAKLAND AVE	VALLIS LLC	1,000,000	100.00%	1,000,000	1,100.00
236-0611	4495 N OAKLAND AVE	TLN SHOREWOOD LEASING	924,400	100.00%	924,400	1,016.84
236-9992	4447 N OAKLAND AVE	PATRICIA MAGESTRO	482,200	100.00%	482,200	530.42
236-9993	4449-53 N OAKLAND AVE	4449 OAKLAND LLC	370,600	100.00%	370,600	407.66
237-0230	4484 N OAKLAND AVE	GRAMOLL OAKLAND LLC	451,800	100.00%	451,800	496.98
237-0231	4488-92 N OAKLAND AVE	4488 LLC	560,000	100.00%	560,000	616.00
237-0232	4496 N OAKLAND AVE	TIM WICK	415,200	100.00%	415,200	456.72
237-0233-001	4514 N OAKLAND AVE	EXCHEQUER	7,500,000	22.40%	1,680,000	1,848.00
239-0113	2400 E CAPITOL DR	LPT 45 LLC CAC 45 LLC	385,600	100.00%	385,600	424.16
239-0114	2418 E. Capitol Dr.	Joseph and Rose Mary D'Agostino	170,000	100.00%	170,000	187.00
239-0154	4414 N OAKLAND AVE	NORTH SHORE BANK	1,550,000	100.00%	1,550,000	1,705.00
239-0219	4001 N DOWNER AVE	WILLIAM QUANDT	785,300	100.00%	785,300	863.83
239-0220	2520-22 E CAPITOL DR	ANITA KRIER	586,600	100.00%	586,600	645.26
239-0221	2514-16 E CAPITOL DR	JOEL PECH	317,100	100.00%	317,100	348.81
239-0222	2510 E CAPITOL DR	2510 CAPITOL RE	567,000	100.00%	567,000	623.70
239-0223	2500 E CAPITOL DR	ROSENE LLC	669,900	100.00%	669,900	736.89
239-0255	2420 E CAPITOL DR	JOSEPH D'AGOSTINO	645,300	100.00%	645,300	709.83
239-0291	4300 N OAKLAND AVE	SHIRLEY CARLSON	488,200	100.00%	488,200	537.02
239-0292-001	4312-34 N OAKLAND AVE	ERASTUS INVESTMENTS LLC	1,874,000	100.00%	1,874,000	2,061.40
239-0307	4208-12 N OAKLAND AVE	EUGENE KASPRZAK	469,000	100.00%	469,000	515.90
239-0308-000	4214 N. Oakland Ave.	GIBSON INVESTMENTS LLC	577,600	100.00%	577,600	635.36
239-0309	4230 N OAKLAND AVE	FREDERIC WEIN	315,000	100.00%	315,000	346.50
239-0378	4144 N OAKLAND AVE	PALMETTO	321,600	100.00%	321,600	353.76
239-0379	4156-66 N OAKLAND AVE	PALMETTO	1,117,100	100.00%	1,117,100	1,228.81
239-0380	4170 N OAKLAND AVE	4170 N OAKLAND LLC	500,000	100.00%	500,000	550.00
239-0565-001	4106-14 N OAKLAND AVE	JOHN OGDEN	1,800,000	100.00%	1,800,000	1,980.00
239-0645	4060 N OAKLAND AVE	1405 ELMDALE CTEN	522,900	100.00%	522,900	575.19
239-0646	4050 N. OAKLAND AVE	315 GRANBY RDATE LLC	500,700	100.00%	500,700	550.77
239-0647	4042-46 N OAKLAND AVE	HACKBARTH COMMERCIAL LLC	856,600	100.00%	856,600	942.26
239-0674	4016-22 N OAKLAND AVE	OAKLAND AVENUE LLC	670,800	100.00%	670,800	737.88
239-0675	4010-14 N OAKLAND AVE	CAMILLA AVERY	1,008,400	100.00%	1,008,400	1,109.24
239-0676	4000-06 N OAKLAND AVE	1800 E CAPITOL DR LLC	1,610,000	100.00%	1,610,000	1,771.00
239-0680	1906-26 E CAPITOL DR	KAGEL-SEGAL REAL ESTATE	659,500	100.00%	659,500	725.45
239-0681	1928-32 E CAPITOL DR	GENEVIEVE CAHILL	580,000	100.00%	580,000	638.00
240-0012	4012-26 N WILSON	MONTROSE APTS	3,751,600	13.09%	490,972	540.07
240-0017	4000 N WILSON DR	REHMAN PROPERTY LLC	407,400	100.00%	407,400	448.14
240-0020	1700 E CAPITOL DR	MARTIN MERCEN	454,300	100.00%	454,300	499.73
240-0021	1706 E CAPITOL DR	KEITH JOHNSON	350,600	100.00%	350,600	385.66
240-0022	1716 E CAPITOL DR	MICHAEL YERUKHIMOVICH	461,500	100.00%	461,500	507.65
240-0023	4009-15 N OAKLAND AVE	NS APTS LLC	3,687,100	100.00%	3,687,100	4,055.81
240-0024	4023 N OAKLAND AVE	SENDIKS II LLC	771,900	100.00%	771,900	849.09
240-0025	4027 N OAKLAND AVE	SENDIKS II LLC	928,100	100.00%	928,100	1,020.91
240-0026	4027 N OAKLAND AVE (RAMP)	SENDIKS II LLC	0	100.00%	0	0.00
240-0044	4081 N OAKLAND AVE	OAKLAND AVE PROP LP	0	100.00%	0	0.00
240-0045-001	4093 N OAKLAND AVE	OAKLAND AVE PROP LP	0	100.00%	0	0.00
240-0045-002	4095-97 N OAKLAND AVE	ROUNDYS	0	100.00%	0	0.00
240-0046	4097-1 N OAKLAND AVE (LOT)	ROUNDYS	0	100.00%	0	0.00
240-0053	4145 N OAKLAND AVE	OAKLAND AVE PROP LP	0	100.00%	0	0.00
240-0054-001	4145 N OAKLAND AVE	DAVID JUBELIERER ESQ	2,389,900	100.00%	2,389,900	2,628.89

APPENDIX A
2017 BID Assessment Based on 2016 Values

TAX KEY	ADDRESS	OWNER	2016 Assessment for 2017 BID Revenue			BID RATES 1.10
			GROSS	MIXED	COMMERCIAL	
			ASSESSMENT	USE %	ASSESSMENT	10,000.00
	Totals		0		0	0
240-0054-002	4115 N OAKLAND AVE	General Capital	8,180,800	100.00%	8,180,800	5,000.00
240-0054-003	4075 N OAKLAND AVE	General Capital	16,507,000	100.00%	16,507,000	5,000.00
240-0101	1602 E CAPITOL DR	SPRING EAST LLC	748,700	100.00%	748,700	823.57
240-0136	1572 E CAPITOL DR	NORTHWOODS ADVISOR HOLDINGS	2,450,000	100.00%	2,450,000	2,695.00
240-0185-001	4433-39 N OAKLAND AVE	RALPH HOFFMAN	765,500	100.00%	765,500	842.05
240-0186	4425-29 N OAKLAND AVE	MARQUIS LLC	518,700	100.00%	518,700	570.57
240-0187	4419 N OAKLAND AVE	BARBARA KUEHN	555,800	100.00%	555,800	611.38
240-0188	4413-17 N OAKLAND AVE	BLACKBIRD MERCANTILE	326,600	100.00%	326,600	359.26
240-0189	4401-11 N OAKLAND AVE	BARBARA KUEHN	798,900	100.00%	798,900	878.79
240-0358	1518 E CAPITOL DR	James Petr	206,700	100.00%	206,700	227.37
240-0359	1520-22 E CAPITOL DR	CAPLAR LLC	195,900	100.00%	195,900	215.49
240-0360	1530 E CAPITOL DR	WELLS FARGO BANK	274,400	100.00%	274,400	301.84
240-0412	1400 E CAPITOL DR	WILLIAM HO	406,600	100.00%	406,600	447.26
240-0413	1410 E CAPITOL DR	VIRGINIA LITTLE	588,400	100.00%	588,400	647.24
240-0579-000	4041 N. Oakland Ave.	Walgreen's Inc.	5,620,000	100.00%	5,620,000	5,000.00
240-9974	1100 E CAPITOL DR	WI-MILWAUKEE 1100 E CAPITOL DR LL	3,760,000	100.00%	3,760,000	4,136.00
240-9977	1200 E CAPITOL DR	KIVELY INVESTMENTS	863,700	100.00%	863,700	950.07
240-9978	4057 N WILSON	VILLAGE OF SHOREWOOD	2,400,000	100.00%	2,400,000*	1,760.00
240-9983	1330 E CAPITOL DR	EKL INVESTMENTS	604,000	100.00%	604,000	664.40
240-9994-001	4201-15 N OAKLAND AVE	TCF BANK	999,000	100.00%	999,000	1,098.90
240-9996	4231 N OAKLAND AVE	BV SHOREWOOD LLC	880,000	100.00%	880,000	968.00
240-9997	4301 N OAKLAND AVE	BLANKENSTEIN ENTERPR	948,300	100.00%	948,300	1,043.13
275-1026	3601 N OAKLAND AVE	DR J'S BONE GARDEN	997,400	100.00%	997,400	1,097.14
275-1069-001	1513 E CAPITOL DR	E CAPITOL #2 LLC	1,041,400	100.00%	1,041,400	1,145.54
275-1083	1431-33 E CAPITOL DR	DOMINION 1 LLC	1,103,300	14.33%	158,147	173.96
275-1084	1425 E CAPITOL DR	MORRIS AVE PROPERTIES	483,400	100.00%	483,400	531.74
275-1085	1421 E CAPITOL DR	CAP LANE REALTY	579,500	100.00%	579,500	637.45
275-1086-001	1409 E CAPITOL DR	WINDERMERE PROPERTIES	1,043,500	100.00%	1,043,500	1,147.85
275-1088	1325 E CAPITOL DR	1325 CAPITOL LLC	2,111,700	100.00%	2,111,700	2,322.87
275-1120	3801-13 N OAKLAND AVE	GOLDENBERG & ASSOCIATES	980,100	100.00%	980,100	1,078.11
275-1150	3723 N. Oakland Ave.	SRD CORPORATION	357,800	100.00%	357,800	393.58
275-1180	3547-59 N OAKLAND AVE	3553 OAKLAND LLC	3,200,000	100.00%	3,200,000	3,520.00
275-1181	3575 N OAKLAND AVE	3575 OAKLAND LLC	3,100,000	20.00%	619,969	681.97
275-8991	3900 N. Sherburn	SHOREWOOD SENIOR APTS	2,150,000	100.00%	2,150,000	2,365.00
275-8993	1111 E CAPITOL DR	Harbor Chase	15,892,100	100.00%	15,892,100	5,000.00
275-8999-001	1305 E CAPITOL DR	1305 CAPITOL LLC	1,234,600	100.00%	1,234,600	1,358.06
276-0031-176	3840 N OAKLAND AVE #176	NOVASIC SHWD PROPERTIES	226,000	100.00%	226,000	248.60
276-0036	2521 E CAPITOL DR	DOWNER MOBIL	747,300	100.00%	747,300	822.03
276-0170	3592-96 N OAKLAND AVE	HONEST BLUE PROPERTIES	562,000	100.00%	562,000	618.20
276-0185	3600 N OAKLAND AVE	SIK KIN NG	899,100	100.00%	899,100	989.01
276-0186	3610 N OAKLAND AVE	3610 N OAKLAND LLC	476,600	100.00%	476,600	524.26
276-0187	3624 N OAKLAND AVE	BEG ENTERPRISES	450,500	100.00%	450,500	495.55
276-0555-001	3506-14 N OAKLAND AVE	KONSTATINE DIMITROPOULOS	1,680,000	100.00%	1,680,000	1,848.00
276-0556	3524-30 N OAKLAND AVE	WILLIAM HO	958,200	100.00%	958,200	1,054.02
276-0576	3951-55 N PROSPECT AVE	SCOTT ST PETER	423,600	100.00%	423,600	465.96
276-0577	2317-23 E CAPITOL DR	MICHAEL SCHRAM	602,300	100.00%	602,300	662.53
276-0605	2219-23 E CAPITOL DR	EDMUND BK YUN	470,000	100.00%	470,000	517.00
276-0630	2201-13 E CAPITOL DR	CAPITOL & MARYLAND LLC	1,234,000	100.00%	1,234,000	1,357.40
276-0730-001	1901 E. Capitol Dr.	Seton Tower Corp.	1,827,300	100.00%	1,827,300	2,010.03
276-0749-006	3970 N OAKLAND AVE	WI ROBINSON FAMILY	4,502,300	100.00%	4,502,300	4,952.53
276-0762-001	2025 E CAPITOL DR	FEERICK INC	1,209,000	100.00%	1,209,000	1,329.90
276-0764	2011 E CAPITOL DR	4TH CHURCH OF CHRIST	EXEMPT	100.00%	0	0.00
276-0765	3956 N MURRAY AVE	CAPITOL 48 LLC	297,800	100.00%	297,800	327.58
276-0777	2127 E CAPITOL DR	THE MORRISON LLC	1,387,900	8.50%	117,916	129.71
276-0779	2107-09 E CAPITOL DR	The Atrium/Paul Hackbarth	947,100	100.00%	947,100	1,041.81
276-0780	2101 E CAPITOL DR	YUAN H HAN	340,200	100.00%	340,200	374.22
		2016 BID Property Value (gross)	159,433,900		139,829,204	122,112.23
111		2008 BID Property Value	109,933,000			
Now Village owned: BID contribution will be prorated to date of purchase						

2017 Budget



Revenue Overview
Property Tax Levy by Fund

Tax Levy	2008 Budget	2009 Budget	2010 Budget	2011 Budget	2012 Budget	2013 Budget	2014 Budget	2015 Budget	2016 Budget	2017 Proposed Budget	% Chg Budget '16 to '17
General Fund	\$ 6,999,993	\$ 7,344,531	\$ 7,521,390	\$ 7,715,996	\$ 7,874,719	\$ 7,985,022	\$ 7,827,198	\$ 7,997,921	\$ 8,113,600	\$8,134,779	0.26%
TIF Levy Tax Adjustment	-	-	-	-	(1,460,298)	1,460,298	-	-	-	-	
Net General Fund Levy	6,999,993	7,344,531	7,521,390	7,715,996	6,414,421	9,445,320	7,827,198	7,997,921	8,113,600	8,134,779	0.26%
Debt Service Fund	903,484	1,098,343	1,137,994	1,137,994	1,258,424	1,382,006	1,336,030	1,511,274	1,583,492	\$1,662,666	5.00%
Gen. Capital Projects	487,771	291,583	320,737	406,418	301,303	251,292	539,960	410,406	363,387	443,673	22.09%
Library Fund	754,860	768,828	784,205	784,205	784,205	784,205	795,984	812,514	829,890	858,805	3.48%
Elder Services Fund	69,309	70,334	84,283	81,246	85,396	86,578	96,481	100,003	105,033	105,499	0.44%
Shorewood Today	-	-	-	4,500	4,500	4,500	5,100	5,100	5,600	5,600	0.00%
Marketing Fund	30,000	30,000	30,000	35,000	35,000	35,000	30,000	45,000	45,000	39,000	-13.33%
Total Village Tax Levy	\$ 9,245,417	\$ 9,603,619	\$ 9,878,609	\$ 10,165,359	\$ 8,883,249	\$ 11,988,901	\$ 10,630,753	\$ 10,882,218	\$ 11,046,002	\$ 11,250,022	1.85%
Tax Levy Excluding TID Adjus	\$ 9,245,417	\$ 9,603,619	\$ 9,878,609	\$ 10,165,359	\$ 10,343,547	\$ 10,528,603	\$ 10,630,753	\$ 10,882,218	\$ 11,046,002	\$ 11,250,022	1.85%
Total Property Tax Levy											Ave
% Change for Operations	0.88%	3.89%	2.15%	2.04%	1.60%	1.26%	-1.33%	1.94%	1.27%	0.40%	
% Change for Debt	0.52%	2.11%	0.41%	0.00%	1.18%	1.39%	-0.38%	1.65%	0.66%	0.72%	
% Change for Capital	2.11%	-2.12%	0.30%	0.87%	-1.03%	-0.56%	2.74%	-1.22%	-0.43%	0.73%	
Total % Change	3.50%	3.87%	2.86%	2.90%	1.75%	2.08%	1.02%	2.37%	1.51%	1.85%	2.37%
Net Assessed Value * (in \$1,000's)	\$ 1,493,767	\$ 1,500,407	\$ 1,503,438	\$ 1,489,050	\$ 1,488,713	\$ 1,478,051	\$ 1,481,542	\$ 1,501,627	\$ 1,418,884	\$ 1,430,447	0.81%
Village Only Tax Levy Rate per \$1,000	6.189328	6.400677	6.570678	6.826742	6.947979	7.123302	7.175465	7.246951	7.784993	7.864690	1.02%
Village portion of tax bill for a \$300,000 home									\$ 2,335.50	\$ 2,359.41	\$ 23.91

2017 Budget



Revenue Overview
Impact of Village Property Tax Increase on a \$300,000 Home

Notes	Percentage Increase	Total Tax Levy	Tax Levy Increase in Dollars \$\$	Net Assessed Value	Village Mill Rate	Home Assessed Value	Village Portion of Tax Bill	Tax Bill Change
2016 Actual	0.00%	\$ 11,046,002	\$ -	\$ 1,423,951,945	7.75729	300,000	\$ 2,327	\$ -
	0.50%	11,101,232	55,230	1,425,446,200	7.78790	300,000	2,336	\$ 9
	1.00%	11,156,462	110,460	1,425,446,200	7.82665	300,000	2,348	\$ 21
	1.50%	11,211,688	165,686	1,425,446,200	7.86539	300,000	2,360	\$ 33
	1.75%	11,239,307	193,305	1,425,446,200	7.88476	300,000	2,365	\$ 38
Proposed	1.85%	11,250,022	204,020	1,425,446,200	7.89228	300,000	2,368	\$ 41
	2.00%	11,266,922	220,920	1,425,446,200	7.90414	300,000	2,371	\$ 44
	2.25%	11,294,594	248,592	1,425,446,200	7.92355	300,000	2,377	\$ 50
	2.50%	11,322,152	276,150	1,425,446,200	7.94288	300,000	2,383	\$ 56
	3.00%	11,377,382	331,380	1,425,446,200	7.98163	300,000	2,394	\$ 67
	3.50%	11,432,612	386,610	1,425,446,200	8.02037	300,000	2,406	\$ 79
	4.00%	11,487,842	441,840	1,425,446,200	8.05912	300,000	2,418	\$ 91
	4.50%	11,543,072	497,070	1,425,446,200	8.09787	300,000	2,429	\$ 102
	5.00%	11,598,302	552,300	1,425,446,200	8.13661	300,000	2,441	\$ 114

* A \$5,000 tax levy increase equates to approximately \$1.00 of property taxes on a \$300,000 home.

Village of Shorewood - Summary of 2017 Budget Workshops

Department	Original Page	Action items	Preliminary Budget	Levy Impact	Amount in Revised Budget	Notes	
<u>Budget Wrap-up changes</u>							
1	Village Board	44	Professional Education (add 5 @ \$450)	1,000	2,000	3,000	TAX LEVY INCREASE
2	Village Manager	54	Interest on Taxes (increase staff estimate)	25,000	(5,000)	30,000	TAX LEVY REDUCTION
3	Elections	62	Reduce supply budget (increase to \$5,000 even years)	4,350	(1,850)	2,500	TAX LEVY REDUCTION
4	Capital Project	n/a	Fund master plan review consultant (GF reserves)	0	0	5,000	NO LEVY IMPACT
5	Capital Project	141	Boardroom Chairs	6,000	(6,000)	0	TAX LEVY REDUCTION
6	Marketing Fund	177	Consider Tax support amounts	45,000	(6,000)	39,000	TAX LEVY REDUCTION
<u>Budget Wrap-up Staff updates</u>							
7	Village Manager	54	Shared Revenue higher than preliminary budget	250,000	(1,903)	251,903	TAX LEVY REDUCTION
8	Village Manager	54	Expenditure Restraint less than preliminary budget	300,000	10,876	289,124	TAX LEVY INCREASE
9	Public Works	101	Transportation Aids less than preliminary budget	445,000	4,870	440,130	TAX LEVY INCREASE
10	Other Public Safety	94	Tri-Comm fees less than preliminary budget	329,254	(2,282)	326,972	TAX LEVY REDUCTION
11	Other Public Safety	94	NSFD fees more than preliminary budget	2,171,460	1,041	2,172,501	TAX LEVY INCREASE
12	Atwater Beach	117	Landscaping contract update	18,000	(9,000)	9,000	TAX LEVY REDUCTION
13	General Fund	N/A	Health insurance change - 3% to 0% increase	954,912	(27,853)	927,059	TAX LEVY REDUCTION
14	Library	N/A	Health insurance change - 3% to 0% increase	94,952	(2,796)	92,156	TAX LEVY REDUCTION
15	SRC	N/A	Health insurance change - 3% to 0% increase	23,142	(675)	22,467	TAX LEVY REDUCTION
16	TID #3	177	Estimated Shortfall payment	0	0	110,000	NO LEVY IMPACT
17	Water Utility	177	Professional fees - cross connection contract	25,000	0	0	NO LEVY IMPACT
Tax Levy (savings) / increase - Staff adjustments					(44,572)		TAX LEVY REDUCTION



AT THE EDGE OF THE CITY AND
THE HEART OF EVERYTHING

FINANCE DIRECTOR'S MEMO

November 14, 2016

TO: Village Board/Finance Committee
FROM: Mark Emanuelson, Finance Director
RE: Transfer to tax roll categories

Below is a summary of the amounts transferred to the tax roll, by category, in 2015 and 2016. The 2016 amounts are preliminary as customers may continue to make payments up until these items are removed from the current open receivable balances.

Preliminary transfer to tax roll amounts			
<u>Type</u>	<u>2015</u>	<u>2016</u>	<u>Change</u>
Utility Charges	\$ 251,101	\$ 182,696	\$ (68,405)
Grass Cutting	\$ 1,615	\$ 416	\$ (1,199)
Special Refuse	\$ 1,770	\$ 1,288	\$ (482)
Snow Removal	\$ 225	\$ 235	\$ 10
Re-inspections	\$ 20,475	\$ 15,525	\$ (4,950)
Private Alarms	\$ 1,050	\$ 304	\$ (746)
Sidewalks	\$ 119,282	\$ 2,221	\$ (117,061)
	\$ 395,518	\$ 202,685	\$ (192,833)

RESOLUTION NO. 2016 - _____

A Resolution Adopting the 2017 Budget and Authorizing the
2016 General Property Tax Levy Against All Taxable
Property in the Village of Shorewood

WHEREAS, the Village Board did hold, on the 14th day of November, 2016, a public hearing on the proposed budget for the Village of Shorewood for the calendar year 2017; and

WHEREAS, the Village Board has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes and has directed that the proposed budget be adjusted accordingly;

NOW, THEREFORE, at a meeting of the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, held on the 14th day of November, 2016, a quorum being present and a majority of the Board voting therefor, said Board did resolve as follows:

BE IT RESOLVED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, as follows:

1. That the 2017 Annual Budget, a summary of which is attached hereto and made a part hereof, be and is hereby approved; and
2. That there is hereby levied and assessed upon all the taxable property, real and personal, in the Village of Shorewood, Milwaukee County, Wisconsin, for the current year, 2016, \$11,250,022. Fund details as follows: General Fund \$8,134,779, Debt Service Fund \$1,662,666, Capital Projects Fund total \$443,673, Library Fund \$858,805, Elder Services Fund \$105,499, Shorewood Today Fund \$5,600 and Marketing Fund \$39,000;

PASSED AND ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, this the 14th day of November, 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk/Treasurer

STATE OF WISCONSIN :: COUNTY OF MILWAUKEE :: VILLAGE OF SHOREWOOD

RESOLUTION 2016- _____

A Resolution Authorizing a Special Assessment to be
Levied for Delinquent Water and Sewer Bills

WHEREAS, the owners of certain lots, parts of lots and parcels of land in the Village of Shorewood have failed to pay water and sewer bills, including penalties arising from failure to make payments of such bills on time, although statements have been sent to said owners in a timely manner and demands for payment made;

NOW THEREFORE BE IT RESOLVED by the Village Board of the Village of Shorewood that a tax be and the same is hereby levied pursuant to Sec. 66.0809 and Section 66.0821(4)(d), Wisconsin Statutes against certain lots, parts of lots and parcels of land which Village official records show to be delinquent in the amount of unpaid water and sewer charges imposed by the Village against said property; further that the Village Clerk/Treasurer is hereby authorized to place the same on the 2016 tax roll as a special assessment to be collected pursuant to the provisions of Sec. 68-19, as general taxes are collected, for said year.

PASSED and ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin this the 14th day of November 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk/Treasurer

STATE OF WISCONSIN :: COUNTY OF MILWAUKEE :: VILLAGE OF SHOREWOOD

RESOLUTION 2016- _____

A Resolution Authorizing a Special Assessment to be Levied
for Delinquent Grass Cutting Charges

WHEREAS, the owners of certain lots, parts of lots and parcels of land listed in the official Village records have failed to pay grass cutting charges as provided in Sec. 220-2B of the Shorewood Village Code, although statements have been sent to them and demands for payment made;

NOW THEREFORE BE IT RESOLVED by the Village Board of the Village of Shorewood that a special charge be and the same is hereby levied against certain lots, parts of lots and parcels of land where grassing cutting charges have been made by the Village and for which payment therefore has not been received according to official Village records; further that the Village Clerk/Treasurer is hereby authorized to place the same on the 2016 tax roll as a special assessment to be collected pursuant to the provisions of Sec. 68-19, as general taxes are collected, for said year.

PASSED and ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin this the 14th day of November, 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk/Treasurer

STATE OF WISCONSIN :: COUNTY OF MILWAUKEE :: VILLAGE OF SHOREWOOD

RESOLUTION 2016 - _____

A Resolution Authorizing a Special Assessment to be Levied
for Delinquent Special Refuse Collections and Disposals

WHEREAS, the owners of certain lots, parts of lots and parcels of land listed in the official Village records have failed to pay special refuse collections charges as provided in Sec. 455-2 C (4)(c) of the Shorewood Village Code, although statements have been sent to them and demands for payment made;

NOW THEREFORE BE IT RESOLVED by the Village Board of the Village of Shorewood that a special charge be and the same is hereby levied against certain lots, parts of lots and parcels of land where special refuse collections have been made by the Village and for which payment therefore has not been received according to official Village records, pursuant to the provisions of Sec. 455-2, Subsection C(4)(c)[4]; further that the Village Clerk be and is hereby directed to place the same on the 2016 tax roll as a special assessment to be collected, as general taxes are collected, for said year.

PASSED and ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin this 14th day of November, 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk

RESOLUTION 2016- _____

A Resolution Authorizing a Special Assessment to be Levied
for Delinquent Snow Removal Charges

WHEREAS, the owners of certain lots, parts of lots and parcels of land listed in the official Village records have failed to pay snow removal from sidewalk charges as provided in Sec. 466-27(C) of the Shorewood Village Code, although statements have been sent to them and demands for payment made;

NOW THEREFORE BE IT RESOLVED by the Village Board of the Village of Shorewood that a special charge be and the same is hereby levied against certain lots, parts of lots and parcels of land where snow removal from sidewalk charges have been made by the Village and for which payment therefore has not been received according to official Village records; further that the Village Clerk/Treasurer is hereby authorized to place the same on the 2016 tax roll as a special assessment to be collected pursuant to the provisions of Sec. 68-19, as general taxes are collected, for said year.

PASSED and ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin this the 14th day of November, 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk/Treasurer

STATE OF WISCONSIN :: COUNTY OF MILWAUKEE :: VILLAGE OF SHOREWOOD

RESOLUTION 2016- _____

A Resolution Authorizing a Special Assessment to be
Levied for Delinquent Re-inspection Charges

WHEREAS, the owners of certain lots, parts of lots and parcels of land in the Village of Shorewood have failed to pay re-inspection charges, including added charges arising from failure to make payments of such bills on time, although statements have been sent to said owners in a timely manner and demands for payment made;

NOW THEREFORE BE IT RESOLVED by the Village Board of the Village of Shorewood that a tax be and the same is hereby levied pursuant to Sec. 66.0627, Wisconsin Statutes against certain lots, parts of lots and parcels of land which Village official records show to be delinquent in the amount of unpaid re-inspection charges imposed by the Village against said property; further that the Village Clerk/Treasurer is hereby authorized to place the same on the 2016 tax roll as a special assessment to be collected pursuant to the provisions of Sec. 68-19, as general taxes are collected, for said year.

PASSED and ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin this the 14th day of November 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk/Treasurer

STATE OF WISCONSIN :: COUNTY OF MILWAUKEE :: VILLAGE OF SHOREWOOD

RESOLUTION 2016 - _____

A Resolution Authorizing a Special Assessment to be Levied
for Delinquent Private Alarm Systems Charges

WHEREAS, the owners of certain lots, parts of lots and parcels of land listed in the official Village records have failed to pay private alarm systems charges as provided in Sec. 180-8C of the Shorewood Village Code, although statements have been sent to them and demands for payment made;

NOW THEREFORE BE IT RESOLVED by the Village Board of the Village of Shorewood that a special charge be and the same is hereby levied against certain lots, parts of lots and parcels of land where private alarm systems charges have been made by the Village and for which payment therefore has not been received according to official Village records, pursuant to the provisions of Sec. 180-8C, further that the Village Clerk/Treasurer is hereby authorized to place the same on the 2016 tax roll as a special assessment to be collected, as general taxes are collected, for said year.

PASSED and ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin this the 14th day of November, 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk/Treasurer

RESOLUTION 2016 - _____

A Resolution Authorizing a Special Assessment for the Cost of Replacement of
Sidewalks, Carriage Walks, Driveway Approaches, Streets, and Alleys
to be Levied Against Each Lot Affected for the Year 2015

WHEREAS, it appears to the satisfaction of the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin, that the Director of Public Works of said Village, in accordance with the provisions of Section 66.0907(3), Wisconsin Statutes, has duly caused the removal and replacement of sections of sidewalks, carriage walks, and driveway approaches in front of and upon the premises abutting upon certain lots, parts of lots, and parcels of land referred to in the official records of the Village; and

WHEREAS, it appears to the satisfaction of said Village Board that the cost of said work completed in front of and upon the premises adjacent to said lots, parts of lots and parcels of land in the amount shown in official village records, is proper; and

WHEREAS, it appears to the satisfaction of said Village Board that the work was completed by the Village of Shorewood and that the cost of removal and replacement of sections of said sidewalks, carriage walks, and/or driveway approaches has not been paid or otherwise qualified for deferral by all of the property owners whose property abuts upon and is adjacent to those sections of sidewalk, carriage walk, and driveway approaches removed and replaced, as aforesaid;

NOW THEREFORE BE IT RESOLVED that a tax be and is hereby levied against and upon certain lots, parts of lots and parcels of land adjacent to and abutting upon those sections of public sidewalk, carriage walk, and/or driveway approaches removed and replaced for which payment has not been received or qualified for deferral, as evidenced by the official records of the Village pertaining thereto, pursuant to the provisions of Sec. 66.0907(3)(f), Wisconsin Statutes, that the same be placed on the 2016 tax roll and collected as other taxes are collected for said year.

PASSED and ADOPTED by the Village Board of the Village of Shorewood, Milwaukee County, Wisconsin this the 14th day of November, 2016.

Guy Johnson, Village President

Countersigned:

Tanya O'Malley, Village Clerk